

Minda Industries Limited reports a strong quarterly performance : Revenues and PAT increases by 30% and 10% respectively Y-o-Y basis

- Q2 FY22 Consolidated Revenue of Rs. 2,114 Cr., Y-O-Y growth 30%
- Q2 FY22 Consolidated EBITDA of Rs. 228 Cr.
- Q2 FY22 Consolidated PBT of Rs. 134 Cr.
- Q1 FY22 Consolidated PAT (MIL share) at Rs. 95 Cr., Y-O-Y growth 10%

Figures in Rs. Crore

Particulars	Q2FY22	Q2FY21	Y-o-Y	Q1FY22	Q-o-Q	H1FY22	H1FY21	Y-o-Y
Revenue from Operation	2,114	1,632	30%	1,603	32%	3,717	2,100	77%
EBITDA	228	228	0%	147	55%	375	144	160%
<i>Margin (%)</i>	10.8%	14.0%	-322 bps	9.2%	162 bps	10.1%	6.9%	322 bps
PBT	134	135	0%	44	207%	178	-40	-543%
<i>Margin (%)</i>	6.4%	8.3%	-192 bps	2.7%	363 bps	4.8%	-1.9%	672 bps
PAT	113	100	13%	25	356%	138	-51	-371%
<i>Margin (%)</i>	5.4%	6.1%	-76 bps	1.6%	381 bps	3.7%	-2.4%	615 bps
PAT (MIL Share)	95	86	10%	15	514%	110	-48	-329%
<i>Margin (%)</i>	4.5%	5.3%	-81 bps	1.0%	352 bps	3.0%	-2.3%	526 bps
EPS (diluted) in ₹	3.32	3.18	63%	0.57	485%	3.86	-1.77	-318%

Gurugram – November 11th, 2021 – Minda Industries limited ('MIL') has announced its results for quarter and half-year ended September 30th, 2021. At a consolidated level, the company registered a resilient quarterly performance with revenue of Rs. 2,114 Cr in Q2 FY22 as against Rs. 1,632 Cr for corresponding quarter i.e., Q2FY21, registering a rise of 30% while it grew by 32% QoQ compared to Rs. 1,603 in Q1FY22.

The EBITDA for Q2 FY22 remained stable at Rs. 228 Cr vis-à-vis to the corresponding quarter of previous year. Profit before tax for Q2 FY22 stood at Rs. 134 Cr as against Rs. 135 Cr in Q2 FY21 and Rs. 44 Crores in Q1FY22. PAT (MIL Share) for the quarter is Rs. 95 Cr in Q2FY22 as against Rs. 86 Cr in Q2FY21 and Rs. 15 Crores in Q1FY22.

Similarly, the revenue for H1FY22 stood at Rs. 3,717 crores as against Rs. 2,100 crores for H1FY21, a Y-o-Y growth of 77% as first half last year was impacted by Covid-19 elated lockdown. The EBITDA for H1FY22 is Rs. 375 crores in comparison to Rs. 144 crores for the corresponding period last year. Further, the group registered a PAT (MIL Share) of Rs. 110 crores in contrast to a loss of Rs. 48 crores in the corresponding period last year.

Earnings Release

Mr. Nirmal K Minda, CMD, Uno Minda Group says,

“Building upon a resilient first quarter, Minda Industries Limited has produced yet another sparkling performance despite the challenges posed by COVID-19, semi-conductor shortages leading to production disruptions, commodity pricing pressures and fuel price hikes. The lessons learnt over the previous few quarters coupled with the longstanding industry relationships have made the organization stronger, more adaptable, and better prepared to ward off any challenges there may arise.”

Sunil Bohra, CFO, Uno Minda Group says,

“We have reported a strong performance for the quarter, despite significant challenges in the industry, muted festive periods and all-round hikes in prices of raw materials and commodities. With the demand uptick in key markets, a good crop season and expected easing off of the COVID-19 and semi-conductor situation globally, we are confident that the uptrend in our growth trajectory will resume.

Additionally, with our engine-agnostic portfolio, supporting regulatory developments in the country towards EV adoption, we firmly believe we are poised to capitalize on these factors and drive sustainable growth going forward.”

About Minda Industries Limited:

Minda Industries Limited (MIL) is a flagship Company of UNO MINDA Group. UNO MINDA, a technology leader in Auto Components Industry is a leading supplier of proprietary automotive solutions to OEMs as Tier-1. It manufactures automobile components for Original Equipment Manufacturers (OEMs) and is rapidly expanding with growing market share across all its product lines. It endeavors to deliver high technology and quality products to its customers globally.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, Mexico, as well as Design Offices in Taiwan, Japan & Spain. It has over 71 manufacturing plants globally and has JVs/Technical Agreements with world renowned manufactures from Japan, Italy and Taiwan

For more information about the Group and its businesses, please visit website at <http://www.unominda.com>

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