

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai 400051
SYMBOL: SEPC

BSE Limited

14th Floor, PJ Towers,
Dalal Street,
Mumbai 400051
Scrip Code: 532945

17th February 2025

Dear Sirs,

Sub: Intimation regarding approval by Steel Authority of India (SAIL) Rourkela of the award of Rs.4,20,98,037/- (Rupees Four Crores twenty lakhs ninety-eight thousand thirty-seven only) to SEPC Ltd, by the Outside Expert Committee (OEC) – regarding

This is to inform you that the Outside Expert Committee (OEC), an alternate dispute resolution mechanism, constituted by SAIL RSP for resolving certain disputes between SEPC and SAIL RSP has awarded Rs 4,20,98,037/- in favour of SEPC Limited and the same has been accepted by the parties and the settlement agreement dated 12th February 2025 has been signed. This is the first successful mediation for both SEPC and SAIL, through the alternate resolution mechanism i.e. mediation through OEC, which has substantially saved on time and cost without going through Arbitration or other court proceedings.

Thanking you,

Yours faithfully
For **SEPC Limited**

T Sriraman
Company Secretary & Compliance Officer

