

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
Fax : 91-129-227 7359
E-mail : sterling@stlfasteners.com
website : stlfasteners.com

Dated: 24th November, 2020**Through Listing Centre**

General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street, Fort, Mumbai – 400001

Security Code No.: 530759**By Neaps**

The Manager, Listing Department
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Security Code No.: STERTOOLS

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sir,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the disclosure of Related Party Transactions on a Consolidated basis for the half year ended on September 30, 2020.

This disclosure will also be hosted on the Company's web site at www.stlfasteners.com

Kindly take the same on record.

Thanking you,

Your truly,

For Sterling Tools LimitedFor **STERLING TOOLS LIMITED**

Ms. Vaishali Singh
Company Secretary


(VAISHALI SINGH)
Company Secretary

Encl.: as above.

STERLING TOOLS LIMITED

Consolidated Related Party Transactions for the period ended 30 September 2020

(All amounts in lakh of Indian Rupees, unless otherwise stated)

Related party disclosures

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures", name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during the reported period are as follows:

I Name of the related parties and description of relationship:

Relationship	Name of related party
Subsidiary companies	Haryana Ispat Private Limited Sterling Gtate E-Mobility Limited (with effect from 10 January 2020)
Enterprise over which KMP exercise control and/or significant influence	Sterling Technologies Private Limited Sterling Automobiles Private Limited Sterling Mobikes Private Limited Jaycee Automobiles Private Limited Sterling Fincap Private Limited Sterling E-mobility Private Limited (with effect from 24 May 2018) Jaycee Premium Cars Private Limited Noble Cars Private Limited Fabory Netherlands Fabory USA Grand Rapids Fabory Shanghai
Key management personnel	Mr. Manohar Lal Aggarwal - Chairman (till 23 May 2019) Mr. Anil Aggarwal – Chairman cum Managing Director (with effect from 23 May 2019) Mr. Atul Aggarwal – Whole Time Director Mr. Akhill Aggarwal – Director (with effect from 2 August 2019) Mr. Jaideep Wadhwa - Director (with effect from 7 February 2019) Dr. Triloki Nath Kapoor- Independent director Ms. Malini Sud- Independent director Mr. Chotu Ram Sharma- Independent director Mr. Shailendra Swarup- Independent director (with effect from 17 December 2019) Mr. Rahoul Kabir Bhandari - Independent director (with effect from 2 August 2019)
Relative of key managerial personnel	Mr. Anish Aggarwal (Son of Mr. Anil Aggarwal)
Joint venture company	Sterling Fabory India Private Limited

II Disclosure of related parties transactions (including material transactions):

	For the period ended 30 September 2020	For the year ended 31 March 2020
i) Enterprises over which Key Management Personnel has significant influence		
a) Interest income		
Sterling Fincap Private Limited	-	7.40
	-	7.40
b) Expenses paid- repairs and maintenance		
Sterling Automobiles Private Limited	0.26	1.57
Jaycee Automobiles Private Limited	0.61	5.37
	0.87	6.94
c) Expenses paid- Insurance/warranty		
Jaycee Automobiles Private Limited	-	1.51
Sterling Automobiles Private Limited	1.05	1.69
	1.05	3.20
d) Rent paid		
Sterling Technologies Private Limited	18.00	84.77
	18.00	84.77
e) Purchase of asset		
Sterling Automobiles Private Limited	43.92	10.25
Jaycee Automobiles Private Limited	-	-
	43.92	10.25
f) Sale of material		
Sterling Fabory India Private Limited	4.12	-
	4.12	-
g) Purchase of material		
Sterling Fabory India Private Limited	1.34	-
	1.34	-

For STERLING TOOLS LIMITED

Authorised Signatory

	For the period ended 30 September 2020	For the year ended 31 March 2020
ii) Transaction with Key Management Personnel and their relatives		
Remuneration paid		
Mr. Manohar Lal Aggarwal	-	25.54
Mr. Anil Aggarwal	43.39	180.62
Mr. Atul Aggarwal	41.01	152.85
Mr. Anish Aggarwal	-	25.87
	84.40	384.88
Commission paid		
Mr. Manohar Lal Aggarwal	-	-
Mr. Anil Aggarwal	-	25.00
Mr. Atul Aggarwal	-	25.00
	-	50.00
Compensation to Key management personnel *		
- Short term employee benefits	70.15	401.22
- Defined contribution plans	14.26	33.66
	84.40	434.88

* Does not include provisions/ contributions towards gratuity and compensated absences for all directors, as such provisions/ contributions are for the group

Director sitting fees		
Dr. Triloki Nath Kapoor	1.75	4.50
Mr. Malini Sud	1.25	2.50
Mr. Chotu Ram Sharma	1.75	4.50
Mr. Shailendra Swarup	0.50	0.25
Mr. Rahoul Kabir Bhandari	0.25	0.75
	5.50	12.50
Legal and professional charges		
Mr. Jaideep Wadhwa	30.00	60.00
	30.00	60.00
Reimbursement of expenses		
Mr. Jaideep Wadhwa	1.20	10.78
	1.20	10.78

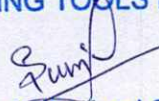
iii) Closing balances

	For the period ended 30 September 2020	As at 31 March 2020
Remuneration payable		
Mr. Manohar Lal Aggarwal	-	-
Mr. Anil Aggarwal	3.47	-
Mr. Atul Aggarwal	3.32	-
Mr. Anish Aggarwal	-	-
Total	6.79	-
Commission payable		
Mr. Manohar Lal Aggarwal	-	-
Mr. Anil Aggarwal	-	16.03
Mr. Atul Aggarwal	-	16.03
Total	-	32.06
Gratuity payable		
Mr. Manohar Lal Aggarwal	20.00	20.00
	20.00	20.00

III Terms and conditions

All transactions were made on normal commercial terms and conditions.
All outstanding balances are unsecured and are repayable in cash.

For **STERLING TOOLS LIMITED**


Authorised Signatory