

Date: February 05, 2024

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: ORBTEXP

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001
Security Code: 512626

Sub: Intimation on Submission of Public Announcement for Buyback of Equity Shares of Orbit Exports Limited (“Company”)

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 7(i) of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018

With reference to the above-mentioned subject and in continuation of our earlier communication dated February 01, 2024 informing the stock exchanges that the Board of Directors of the Company has approved the proposal for buyback of up to 6,00,000 fully paid up equity shares of the Company having a face value of ₹ 10/- at a price of ₹ 250/- per equity share on a proportionate basis, for an aggregate amount not exceeding Rs. 15 crores, through the tender offer process in accordance with the provisions of the Companies Act, 2013, and rules made thereunder, and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (as amended), we wish to inform you that the Company has published a public announcement dated **February 02, 2024** (“Public Announcement”) for the buyback on **February 05, 2024** in the newspapers mentioned below:

Newspaper	Language	Editions
Business Standard	English	All Editions
Business Standard	Hindi	All Editions
Mumbai Lakshadeep	Marathi	Mumbai

Please find enclosed a copy of the Public Announcement as published in the aforesaid newspapers.

A copy of this Public Announcement will be available on the Company’s website at www.orbitexports.com, manager to the buyback website at www.saffronadvisor.com and is expected to be made available on the website of the SEBI at www.sebi.gov.in and on the websites of the stock exchanges at www.bseindia.com and www.nseindia.com, during the period of the buyback.

Kindly take the above on record.

Thanking you,
Yours Faithfully,
For Orbit Exports Limited

Sonia Gupte
Company Secretary & Compliance Officer
CS Membership No.: A43003
Encl.: as stated above

f) In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialisation, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Buy-back before the closure of the tendering period of the Buy-back.

g) An unregistered shareholder holding physical shares may also tender their Equity Shares in the Buy-back by submitting the duly executed transfer deed for transfer of shares, purchased prior to the Record Date, in their name, along with the offer form, copy of their PAN Card and of the person from whom they have purchased shares and other relevant documents as required for transfer, if any. In the tendering process, the Shareholder's Broker may also process the orders received from the Eligible Shareholders.

14.14. Participation in the Buy-back by the Eligible Shareholders will be subject to tax on distributed income to such shareholders ("Buy-back Tax") in India and such tax obligation is to be discharged by the Company as per the procedure laid down in the applicable provisions of the Income Tax Act, 1961 read with applicable rules framed thereunder. However, in case of non-resident shareholders, this may be subject to capital gains taxation in hands of the shareholders in their respective tax jurisdiction. The transaction of the Buy-back would also be chargeable to securities transaction tax in India. Any consideration received by Eligible Shareholders pursuant to the Buy-back of shares will not be included in the total taxable income of such shareholders. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buy-back.

14.15. The Buy-back from the Eligible Shareholders who are residents outside India including foreign corporate bodies (including erstwhile overseas corporate bodies), foreign portfolio investors, non-resident Indians, members of foreign nationality, if any, shall be subject to the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any, Income Tax Act, 1961 and rules and regulations framed thereunder, as applicable, and also subject to the receipt/provision by such Eligible Shareholders of such approvals, if and to the extent necessary or required from concerned authorities including, but not limited to, approvals from the RBI under the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any.

14.16. The reporting requirements for non-resident shareholders under RBI, Foreign Exchange Management Act, 1999, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholders and/or the Seller Member through which the Eligible Shareholder places the bid.

15. METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per the SEBI Buy-back Regulations:

i. The settlement of trades shall be carried out in a manner similar to settlement of trade(s) in the secondary market. ii. The Company will pay the consideration to the Company Broker, which will transfer the consideration pertaining to the Buy-back to the Clearing Corporation's bank account(s) as per the prescribed schedule. The settlement of fund obligation for demat shares shall be affected as per the SEBI Circulars and as prescribed by BSE and Clearing Corporation from time to time. For demat shares accepted under the Buy-back, such beneficial owners will receive funds payout in their bank account as provided by the depository system directly to the Clearing Corporation. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by the RBI/the concerned bank(s), due to any reason, then the amount payable to the concerned shareholders will be transferred to the settlement account of the Shareholder Broker for onward transfer to such Eligible Shareholders.

iii. For the Eligible Shareholders holding Equity Shares in physical form, the funds pay-out would be given to their respective Shareholder broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account.

iv. In case of certain Eligible Shareholders viz., NRIs, non-residents etc. (where there are specific RBI and other regulatory requirements pertaining to funds payout) who do not opt to settle through custodians, the funds payout would be given to their respective Shareholder Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account. For this purpose, the client type details would be collected from the depositories, whereas funds payout pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the BSE and the Clearing Corporation from time to time.

v. Details in respect of shareholder's entitlement for tender offer process will be provided to the Clearing Corporation by the Company or Registrar to the Buy-back. On receipt of the same, Clearing Corporation will cancel lien on the excess or unaccepted blocked shares in the demat account of the shareholder. On the settlement date, all blocked shares mentioned in the accepted bid will be transferred to the Clearing Corporation.

vi. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Shareholder Broker's depository pool account for onward transfer to the Eligible Shareholder.

vii. Any excess demat shares or unaccepted demat shares, if any, tendered by the Eligible Shareholders would be returned to them by the Clearing Corporation directly to the respective Eligible Shareholders' DP Account. In case of custodian participant orders, excess demat shares or unaccepted demat shares, if any, will be returned to the respective custodian depository pool account. In the case of inter depository, Clearing Corporation will cancel the excess or unaccepted shares in target depository. The source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from Clearing Corporation or automatically generated after matching with bid accepted detail as received from the Company or the Registrar to the Buy-back. Post receiving the IDT message from target depository, source depository will cancel/release excess or unaccepted block shares in the demat account of the shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted bid shares from shareholder's demat account and credit it to Clearing Corporation settlement account in target depository on settlement date.

viii. The Equity Shares bought back in demat form would be transferred directly to the demat account of the Company opened for the Buy-back ("Company Demat Escrow Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Stock Exchanges.

ix. The Eligible Shareholders of the demat shares will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of demat shares, due to rejection or due to non-acceptance in the Buy-back. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of buy-back of shares by the Company.

x. Any excess physical Equity Shares pursuant to proportionate acceptance/rejection will be returned to the Eligible Shareholder(s) directly by the Registrar to the Buy-back. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buy-back by the Equity Shareholders holding Equity Shares in the physical form.

xi. The Shareholder Broker(s) would issue a contract note to their respective Eligible Shareholders for the Equity Shares accepted under the Buy-back. The Company Broker would issue a contract note to the Company for the Equity Shares accepted under the Buy-back.

xii. The Shareholders who intend to participate in the Buy-back should consult their respective Shareholder Broker(s) for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) etc., that may be levied by the Shareholder Broker(s) upon the Eligible Shareholders for tendering Equity Shares in the Buy-back (secondary market transaction). The Buy-back consideration received by the Eligible Shareholders in respect of accepted Equity Shares could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company and the Manager to the Buy-back accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholders.

xiii. The lien marked against unaccepted Equity Shares will be released, if any, or would be returned by registered post or by ordinary post or courier (in case of physical shares) at the Eligible Shareholders' sole risk. Eligible Shareholders should ensure that their depository account is maintained till all formalities pertaining to the Buy-back are completed.

xiv. The Equity Shares lying to the credit of the Company Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the SEBI Buy-back Regulations.

16. COMPLIANCE OFFICER

The Company has designated the following person as Compliance Officer for the Buy-back ("Compliance Officer"):

Table with columns: Name, Designation, Membership No., Registered office, Email, Website, Contact. Sonia Gupte, Company Secretary & Compliance Officer, A43003, 2nd Floor, Mistry Bhavan, 122, Dinshaw Wachha Road, Churchgate, Mumbai-400020, Maharashtra, India.

In case of any clarifications or to address investor grievance, the Eligible Shareholders may contact the Compliance Officer, from 10.00 a.m. (IST) to 5.00 p.m. (IST) on all working days except Saturday, Sunday and public holidays at the above mentioned address.

17. INVESTOR SERVICE CENTRE AND REGISTRAR TO THE BUY-BACK

The Company has appointed the following as the Registrar to the Buy-back:

LINK Intime

LINK INTIME INDIA PRIVATE LIMITED, C101, 247 Park, LBS Marg, Vikhroli (West), Mumbai 400 083, Tel: +91 8108114949; Fax: +91 22 4918 6060, E-mail: orbitexports.buyback@linkintime.co.in; Website: www.linkintime.co.in, Contact Person: Ajit Patankar, SEBI Registration No.: INR000004058, Validity Period: Permanent Registration

In case of any query, the Eligible Shareholders may contact the Registrar to the Buy-back, appointed as the Investor Service Centre for the purpose of the Buy-back, from 10.00 a.m. (IST) to 5.00 p.m. (IST) on all working days except Saturday, Sunday and public holidays at the above mentioned address.

18. MANAGER TO THE BUY-BACK

The Company has appointed the following as Manager to the Buy-back:

SAFFRON energising ideas

Saffron Capital Advisors Private Limited, 605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai - 400 059, Maharashtra, India, Tel. No.: +91 22 49730394, E-mail ID: buybacks@saffronadvisor.com, Investor Grievance E-mail ID: investorgrievance@saffronadvisor.com, Website: www.saffronadvisor.com, Corporate Identification Number: U67120MH2007PTC166711, SEBI Registration Number: INM000011211, Contact Person: Narendra Kumar Gamini / Saurabh Gaikwad

19. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buy-back Regulations, the Board accepts full and final responsibility for all the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, etc., which may be issued in relation to the Buy-back and confirms that the information in such documents contain and will contain true, factual and material information and does not and will not contain any misleading information.

For and on behalf of the Board of Directors of ORBIT EXPORTS LIMITED

Table with columns: Pankaj Seth Sd/-, Anisha Seth Sd/-, Sonia Gupte Sd/-, Chairman and Managing Director, Whole-Time Director, Company Secretary & Compliance Officer, DIN: 00027554, DIN: 00027611, ICSI Membership Number: A43003

Place : Mumbai Date : February 2, 2024

orbit exports ltd.

MUTHOOT CAPITAL SERVICES LIMITED, Regd. Office, 3rd Floor, Muthoot Towers, M.G Road, Kochi - 682 035. NOTICE: All customers of Muthoot Capital Services Limited (MCSL) and public are hereby informed that our branch, presently situated at "First Floor, Old Door No 10, New No 27, Cholalamedu High Road, Cholalamedu, Chennai, Tamil Nadu - 600 094" will be relocated to a new premise situated at "New No.609-C, "Spencer Plaza" 6th Floor, Situated at Door No.769, Anna Salai, Chennai-600 002, Tamil Nadu" with effect from 13th of May 2024.

PPGCL, PRAYAGRAJ POWER GENERATION COMPANY LTD. Regd Office: Shatabdi Bhawan, B12 & 13, Sector 4, Gautam Budh Nagar, Noida, Uttar Pradesh-201301. NOTICE INVITING EXPRESSION OF INTEREST: Prayagraj Power Generation Company Limited invites expression of interest (EOI) from eligible vendors for Restoration & revamping Silo#2 including road & drain of 3x660 MW Thermal Power Plant at Prayagraj Power Generation Company Limited, Bara, Dist. Prayagraj, Uttar Pradesh, India.

IDBI BANK LTD, Regd. Office - IDBI Tower, WTC Complex, Cuffe Parade, Mumbai- 400005. Transfer of Residual Stressed Loan Exposure: IDBI Bank Limited (Bank) intends to Transfer the Stressed Loan Exposure of West Coast Frozen Foods Pvt. Ltd. to the eligible permitted entities on "as is where is, as is what is", "whatever there is" and "without recourse" basis.

AmulFed Dairy (A unit of Gujarat Cooperative Milk Marketing Federation Ltd) TENDER NOTICE. AmulFed Dairy is one of the advanced state-of-the-art plant in Asia. AmulFed Dairy manufacture Milk and Milk products like, Fermented Product, Milk Powder, Ice-cream, Ghee, Butter and Long life milk under the brand name of Amul. AmulFed Dairy invites bids from reputed vendors as per below details: 1. DSITC of Lab scale (10 LPH) UHT plant at AmulFed Dairy. 2. DSITC of bucket (1Kg to 5Kg) filling machine for curd milk at AmulFed Dairy. 3. Rate contract for sale of Printed and Unprinted waste from Packaging Film Plant.

Cent Bank Home Finance Limited, REQUEST FOR PROPOSAL. Proposals are invited from experienced Indian software agencies for the purpose of implementation and maintenance of Human Resource Management System (HRMS). Details and RFP documents can be obtained from our website www.cbhfl.com and https://eprocurement.abcprocure.com/EPROC. Last date for submission of proposal 20/02/2024 by 5:00 pm.

IFB AGRO INDUSTRIES LIMITED, Regd. Office: Plot No. IND: 5, Sector - I, East Kolkata Township, Kolkata - 700107. This is with reference to our communication dated 31st January, 2024 regarding intimation of the meeting of the of Directors scheduled to be held on Tuesday, 6th February, 2024 for consideration and approval of the unaudited standalone and consolidated financial results for the quarter and nine months ended on 31st December 2023.

MIRZA INTERNATIONAL LIMITED, EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023. Table with columns: Sr. No., Particulars, Standalone (Quarter ended, Nine Months ended), Consolidated (Quarter ended, Nine Months ended), Year ended. Includes notes on audit and financial results.



ORBIT EXPORTS LTD.

Corporate Identification Number (CIN): L40300MH1983PLC030872

Registered & Corporate Office: 2nd Floor, Mistry Bhavan, 122, Dinshaw Wachha Road, Churchgate, Mumbai-400020, Maharashtra, India. Tel. No. +91-22-66256262; Email: investors@orbitexports.com; Website: www.orbitexports.com Contact Person: Sonia Gupte, Company Secretary & Compliance Officer

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF ORBIT EXPORTS LIMITED ("COMPANY") IN CONNECTION WITH THE BUY-BACK OF EQUITY SHARES ON A PROPORTIONATE BASIS THROUGH A TENDER OFFER ROUTE USING STOCK EXCHANGE MECHANISM AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED

This Public Announcement ("Public Announcement") is being made, in relation to the buy-back of fully paid-up equity shares, having a face value of ₹ 10/- (Rupees Ten only) each ("Equity Shares"), by Orbit Exports Limited ("Company") from the equity shareholders/beneficial owners of the Company ("Buy-Back") through the tender offer route using the Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting ("Stock Exchange Mechanism") notified by SEBI vide Circular CIR/CFDP/POLICYCELL/11/2015 dated April 13, 2015 read with the SEBI Circular CFDD/DCR2/CIR/P/2018/131 dated December 9, 2016 and the SEBI Circular SEBI/HO/CFD/DCR-II/CIR/P/2021/815 dated August 13, 2021, including any amendments or statutory modifications for the time being in force ("SEBI Circulars") or such other circulars or notifications, as may be applicable, pursuant to the provisions of Regulation 7(i) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (including any statutory modification(s), amendment(s) or re-enactments from time to time) ("SEBI Buy-Back Regulations") and contains the disclosures as specified in Schedule II read with Schedule I of the SEBI Buy-Back Regulations.

OFFER TO BUY-BACK UP TO 6,00,000 (SIX LAKHS) FULLY PAID-UP EQUITY SHARES HAVING FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH OF THE COMPANY ("EQUITY SHARES") AT A PRICE OF ₹ 250/- (RUPEES TWO HUNDRED AND FIFTY ONLY) ("BUY-BACK PRICE") PER EQUITY SHARE, PAYABLE IN CASH, FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹ 15,00,00,000/- (RUPEES FIFTEEN CRORES ONLY), FROM THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY AS ON THE RECORD DATE, ON A PROPORTIONATE BASIS THROUGH TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column row in certain tables may not conform exactly to the total figure given for that column or row.

1. DETAILS OF THE BUY-BACK OFFER AND BUY-BACK PRICE

The Board of Directors of the Company, which expression shall include any committee constituted and authorized by the Board of Directors to exercise its powers ("Board"), at its meeting held on February 01, 2024, ("Board Meeting") has, pursuant to the provisions of Article 8.2 of the Articles of Association of the Company, Sections 68, 69 and 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended ("Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014, to the extent applicable, the Companies (Management and Administration) Rules, 2014 and in compliance with the SEBI Buy-back Regulations, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and subject to such other approvals, permissions, consents, sanctions and exemptions as may be necessary and subject to any modifications and conditions, if any, as may be prescribed or imposed by the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Mumbai, Maharashtra ("ROC"), BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and/or other authorities, institutions or bodies (together with SEBI, BSE and NSE, the "Appropriate Authorities"), as may be imposed, and subject to such conditions, alterations, amendments and modifications as may be prescribed or imposed by them while granting such approvals, permissions, consents, sanctions and exemptions which may be agreed by the Board, approved the buyback by the Company of up to 6,00,000 (Six Lakhs) Equity Shares representing up to 2.22% of the total paid-up Equity Shares of the Company at a price of ₹ 250/- (Rupees Two Hundred and Fifty only) per Equity Share ("Buy-back Price") payable in cash for an aggregate consideration of up to ₹ 15,00,00,000/- (Rupees Fifteen Crores only) ("Buy-back Size") excluding Transaction Costs (as defined below), on a proportionate basis through the "tender offer" route as prescribed under the SEBI Buy-back Regulations, from all of the equity shareholders/beneficial owners of the Company who hold Equity Shares as of the Record Date (as defined below) ("Buy-back").

12. In accordance with Regulation 5(via) of the SEBI Buy-back Regulations, the Board may increase the maximum Buy-back Price and decrease the number of Equity Shares proposed to be bought back provided that there is no change in the Buy-back Size, till one working day prior to the Record Date fixed for the purpose of Buy-back.

13. The Buy-back Size constitutes 7.58% and 7.01% of the aggregate fully paid-up equity share capital and free reserves as per the audited standalone and consolidated financial statements of the Company as on March 31, 2023 (i.e. the latest audited financial statements available as on the date of Board Meeting recommending the proposal of the Buy-back), respectively, which is within the prescribed limit of 10%.

14. Since the Buy-back is less than 10% of the aggregate fully paid-up equity share capital and free reserves of the Company based on both audited standalone and consolidated financial statements of the Company as on March 31, 2023, the approval of the shareholders is not required for the Buy-back in terms of the SEBI Buy-back Regulations and the Companies Act.

15. The Company proposes to Buy-back not exceeding 6,00,000 (Six Lakhs) Equity Shares of the Company, representing 2.22% of the total number of Equity Shares of the existing total paid-up equity capital of the Company as on March 31, 2023, which is within the limit of 25% as per the provisions of the Companies Act and the SEBI Buy-back Regulations.

16. The Company confirms that as required under Section 68(2)(c) of the Companies Act and Regulation 4(i) of SEBI Buy-back Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company to the fully paid-up share capital and free reserves shall be less than 2:1 on Standalone and Consolidated basis after the proposed Buy-back.

17. The Buy-back Size does not include any brokerage, applicable taxes such as Buy-back Tax (as defined below), securities transaction tax, goods and services tax, stamp duty, expenses incurred or to be incurred for the Buy-back like filing fees payable to Securities and Exchange Board of India ("SEBI"), advisors/fee-gate fees, public announcement/publication expenses, printing and dispatch expenses and other incidental and related expenses, etc. ("Transaction Costs").

18. The Equity Shares are listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (hereinafter together referred to as the "Stock Exchanges").

19. The Buy-back shall be undertaken on a proportionate basis from the equity shareholders/beneficial owners of the Company as on the Record Date (as defined below) ("Eligible Shareholders") through the tender offer process prescribed under Regulation 4(iv)(a) of the SEBI Buy-back Regulations. Additionally, the Buy-back shall be, subject to applicable laws, implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the stock exchange mechanism as specified by the SEBI in SEBI Circulars. In this regard, the Company will request the Stock Exchanges to provide the acquisition window for facilitating tendering of Equity Shares under the Buy-back. For the purposes of this Buy-back, BSE will be the designated stock exchange.

110. In terms of the SEBI Buy-back Regulations, under "Tender Offer route, Promoter and Promoter Group have the option to participate in a Buy-back. Accordingly, the Promoter and Promoter Group (as defined below) have informed the Company regarding their intention to participate in the Buy-back. The extent of their participation in the Buy-back has been detailed in Paragraph 8.1 of this Public Announcement.

111. Participation in the Buy-back by Eligible Shareholders will trigger tax on distributed income to such shareholders ("Buy-back Tax") in India and such tax is to be discharged by the Company. This may trigger capital gains taxation in hands of shareholders in their country of residence, if outside India. The transaction of Buy-back would also be chargeable to securities transaction tax in India. In due course, the Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buy-back.

112. A copy of this Public Announcement is available on the website of the Company at www.orbitexports.com, website of the Manager to the Buy-back at www.safironadvisors.com, which will be available on the website of the SEBI at www.sebi.gov.in and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

2. NECESSITY FOR THE BUY-BACK It is proposed to do Buy-back of 6,00,000 (Six Lakhs) Fully Paid-Up Equity Shares having a face value of ₹ 10/- each from the Eligible Shareholders of the Company which will help the Company to achieve the following objectives:

a) Improve the valuation of the Company and fair valuation of the share price; b) Enhancing the overall return to shareholders in the long run; c) Creating long term value for shareholders; d) Improving the fundamental ratios of the Company;

Accordingly, the above proposed objectives could be achieved by returning part of the surplus cash back to shareholders through the Buy-back process and lead to reduction of outstanding Shares. Further, the Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP EQUITY SHARE CAPITAL AND FREE RESERVES AND SOURCES OF FUNDS FROM WHICH BUY-BACK WOULD BE FINANCED

3.1. The maximum amount required under the Buy-back will not exceed ₹ 15,00,00,000/- (Rupees Fifteen Crores only) ("Buy-back Size"), excluding Transaction Costs. The said amount constitutes 7.58% and 7.01% of the aggregate fully paid-up equity share capital and free reserves as per the audited standalone and consolidated financial statements of the Company as on March 31, 2023 (i.e. the latest audited financial statements available as on the date of Board Meeting recommending the proposal of the Buy-back), respectively, which is within the prescribed limit of 10%.

3.2. The funds for the implementation of the Buy-back (including the Transaction Costs) will be sourced out of the free reserves of the Company and/or such other source as may be permitted by the SEBI Buy-back Regulations or the Companies Act.

3.3. The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity shares so bought back to the Capital Redemption Reserve Account and details of such transfer shall be disclosed in its subsequent audited standalone and consolidated financial statements.

3.4. The funds borrowed, if any, from banks and financial institutions will not be used for the purpose of the Buy-back.

4. MAXIMUM BUY-BACK PRICE AND THE BASIS OF ARRIVING AT THE BUY-BACK PRICE

the Stock Exchanges to provide the acquisition window for facilitating tendering of Equity Shares under the Buy-back. For the purposes of this Buy-back, BSE will be the designated stock exchange.

7. DETAILS OF THE SHAREHOLDING AND TRANSACTIONS OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP, DIRECTORS OF PROMOTERS/MEMBERS OF THE PROMOTER GROUP, DIRECTORS, KEY MANAGERIAL PERSONNEL AND PERSON IN CONTROL OF THE COMPANY, IN THE EQUITY SHARES OF THE COMPANY

7.1. The aggregate shareholding of (i) promoters, members of the promoter group ("Promoter Group") and persons in control of the Company; (ii) the directors/partners/trustees of the Promoter and Promoter Group of the Company; and (iii) directors and key managerial personnel of the Company as on the Board Meeting Date, i.e., Thursday, February 01, 2024 and on the date of the Public Announcement i.e. Friday, February 02, 2024, is as follows:

Table with columns: S. No., Name of the Shareholder, Number of Equity Shares held, % of Shareholding. Rows include Pankaj Seth, Anisha Seth, Parth Seth, Vishakha Pankaj Seth, Pankaj S Seth (HUF), Mediaman Multitrade Pvt Ltd.

(ii) Aggregate shareholding of the directors of the Promoter and Promoter Group of the Company, where the Promoter and Promoter Group is a company:

Table with columns: S. No., Name of the Promoter company, Name of Directors, No. of Equity Shares held in the Company, % of Shareholding. Rows include Mediaman Multitrade Pvt. Ltd.

(iii) Aggregate Shareholding of the directors and key managerial personnel of the Company:

Table with columns: S. No., Name of the Shareholder, Designation, No. of Equity Shares held, % of Shareholding. Rows include Pankaj Seth, Anisha Seth, Varun Daga, Parth Seth, Pardeep Khosla, Sunil Buch, Chetna Malaviya, Chetan Mehra, Rahul Tiwari, Sonia Gupte.

7.2 No Equity Shares of the Company were either purchased or sold by the Promoter and Promoter Group, persons who are in control of the Company, Directors of the Promoter Group Company and Directors and Key Managerial Personnel of the Company, during a period of six months preceding the date of the Board Meeting Date, i.e. Thursday, February 01, 2024, and from the date of the Board Meeting till the date of this Public Announcement i.e. Friday, February 02, 2024.

7.3. The maximum and minimum price at which purchases and sales referred at point 7.2 above were made along with the relevant dates: Not Applicable

8. INTENTION OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUY-BACK

8.1. In terms of the SEBI Buy-back Regulations, under the tender offer route, the Promoters, members of the Promoter Group and persons in control of the Company have an option to participate in the Buy-back. In this regard the Promoters of the Company has expressed its intention to participate in the Buy-back vide its letter dated February 01, 2024 and may tender, based on its entitlement, up to an aggregate maximum of 1,78,94,390 Equity Shares of such lower number of Equity Shares, in accordance with the provisions of the SEBI Buy-back Regulations:

Table with columns: Sr. No., Name, Number of Equity Shares Held, Maximum Number of Shares Intended to Tender. Rows include Pankaj Seth, Anisha Seth, Anisha Seth jointly held with Pankaj Seth, Parth Seth, Vishakha Pankaj Seth jointly held with Anisha Seth, Pankaj S Seth (HUF), Mediaman Multitrade Pvt Ltd.

8.2. The date, price and other details of the Equity Shares held by the Promoter and Promoter Group who are intending to tender their Equity Shares are as follows:

Main table with columns: Date of Transaction, Nature of Transaction, Number of Equity Shares, Cumulative Equity shares, Transaction Price per Share (₹), Face Value (₹). Includes rows for Pankaj Seth and Anisha Seth.

Table with columns: Date, Transaction Type, Shares, Price, Total Value. Rows include 24-09-2018, 27-06-2018, 23-03-2020, etc.

Table with columns: Date, Transaction Type, Shares, Price, Total Value. Rows include 21-08-2017, 24-10-2017, 28-06-2018, etc.

Table with columns: Date, Transaction Type, Shares, Price, Total Value. Rows include 20-07-2016, 22-07-2016, 25-07-2016, etc.

Table with columns: Date, Transaction Type, Shares, Price, Total Value. Rows include 20-11-2019, 27-11-2019, 08-07-2021, etc.

Table with columns: Date, Transaction Type, Shares, Price, Total Value. Rows include 20-11-2019, 27-11-2019, 29-11-2019, etc.

Table with columns: Date, Transaction Type, Shares, Price, Total Value. Rows include 01-12-2009, 14-12-2009, 08-02-2010, etc.

Table with columns: Date, Transaction Type, Shares, Price, Total Value. Rows include 16-12-2010, 05-08-2011, 11-08-2011, etc.

Table with columns: Date, Transaction Type, Shares, Price, Total Value. Rows include 18-02-2013, 16-05-2013, 06-08-2013, etc.

Table with columns: Date, Transaction Type, Shares, Price, Total Value. Rows include 13-06-2013, 30-06-2013, 03-09-2013, etc.

Table with columns: Date, Transaction Type, Shares, Price, Total Value. Rows include 04-09-2013, 06-09-2013, 12-03-2014, etc.

*The details in respect of 2,000 equity shares of Pankaj Seth and 7,100 Equity shares of Anisha Seth are not available.

