

March 02, 2021

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

Trading Symbol: ORIENTELEC

BSE Limited

Phiroze JeeJeebhoy Towers,

Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 541301

Sub.: Disclosure as per Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 7(2)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations), we are enclosing herewith the disclosure received to the Company under Regulation 7(2)(a) of PIT Regulations, dated March 01, 2021 from M/s. Shekhavati Investments and Traders Limited, a promoter / promoter group entity, in Form C in respect of release of pledge on 21,50,000 Equity Shares of the Company.

We request you to kindly take the above disclosure on your records.

Thanking you,

Yours Sincerely,

For Orient Electric Limited

Hitesh Kumar Jain

Company Secretary

Encl.: as above

Phone: 8274081275 Email ID: office@bisrcal.com

SHEKHAVATI INVESTMENTS AND TRADERS LIMITED

CIN: U65993WB1948PLC240040

Registered Office:
Birla Building, 11th Floor
9/1, R. N. Mukherjee Road
Kolkata – 700 001

78, Syed Amir Ali Avenue . Kolkata – 700 019

March 01, 2021

The Company Secretary Orient Electric Limited 240, Okhla Industrial Estate Phase – III, Okhka New Delhi – 110 020.

Dear Sir,

Ref: Disclosure of Release of pledge of shares under Regulation 7(2)(a) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

We wish to inform you that

- (i) pledge on 18,00,000 Equity Shares of Orient Electric Limited, created by us, i.e., Shekhavati Investments And Traders Ltd, have been released by Tata Capital Financial Services Limited.
- (ii) pledge on 3,50,000 Equity Shares of Orient Electric Limited, created by us, i.e., Shekhavati Investments And Traders Ltd, have been released by Bajaj Finance Limited.

In this connection, please find enclosed the disclosure as per Regulation 7(2)(a) of the SEBI PIT.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Shekhavati Investments And Traders Limited

Krishan Kumar Chandak

Director

Encl: as above.

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual disclosure]

Name of the company: Orient Electric Limited

ISIN of the company: INE142Z01019

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

	Category of Person (Promo- ter/memb er of the promoter group/ designated person/ Directors/ immediate relative to/ others etc.)	Securities held prior to acquisition/ disposal		Securities acquired/Disposed				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of		Date of intimation to	Mode of Exchange acquisition which on /	
		Type of securities (For eg Shares,	No. and % of Shareholding	Type of securities (For eg. Shares,	No.	Value	Transaction Type (Purchase/ Sale/	Type of securities (For e.g.	No. and % of Shareholding	shares/ disposal of shares, specify		company	disposal (on e market/ public/	was executed
		Circiciciiiciic		Warrants, Convert- ible Debentures, Rights entitlement etc.)		×	Pledge / Revocation/	Warrants, Converti- ble Debentures, Rights entitlement, etc.)		From	То		rights/ preferen tial offer / off market/ Inter-se transfer, ESOPs etc.)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Name: Shekhavati Investments And Traders Ltd PAN: AAECS2321P CIN: U65993WB1948 PLC240040 Address: Birla Building, 11 th Floor , 9/1 R. N. Mukherjee Road , Kolkata – 700 001 Contact no.: 8274081275	Promoter		1,27,60,895 6.01 % (Including 64,50,000 3.04 % pledged shares)	Rs.1/- each	18,00,000	48,71,70,000	Revocation	Equity Shares of Rs.1/- each	26.02.2021 1,27,60,895 6.01 % (Including 43,00,000 2.03 % pledged shares) 26.02.2021	26.02.2021	01.03.2021	Release of Pledge by Tata Capital Financial Services Ltd		
				Equity Shares of Rs.1/- each	3,50,000	9,47,27,500	Revocation	Equity Shares of Rs.1/- each		26.02.2021	01.03.2021	Release of Pledge by Bajaj Finance Ltd		

Note:

(i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

(ii) Value of transaction excludes taxes/brokerage/any other charges (No.of shares x Closing market price as on 26.02.2021 i.e., @ Rs.270.65)



Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

	Exchange on which the trade w executed					
Type of contract	Contract specifications		Buy		Sell	
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
(7.)	_	12	-		<u> </u>	(4)

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

For Shekhavati Investments And Traders Ltd

Krishan Kumår Chandak Director

Date: March 01, 2021

Place: Kolkata