



# ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071

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29<sup>th</sup> June 2022

To,

<b>Bombay Stock Exchange Limited</b> <b>Phirozejeebhoy Towers</b> <b>Dalal Street, 25<sup>th</sup> Floor</b> <b>Mumbai- 400001</b> <b>Script Code: 519532</b>	<b>Calcutta Stock Exchange Association</b> <b>Limited</b> <b>7, Lyons Range</b> <b>Kolkata – 700001</b> <b>Script Code: 011053</b>
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Dear Sir/ Madam,

**Sub: Submission of Related Party Transaction for the ~~half~~ year ended 31-03-2022**

Pursuant to Regulations 23(9) of Securities and Exchange Board of India Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement showing disclosure of Related Party Transactions for the year ended 31<sup>st</sup> March 2022.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,  
**For Asian Tea & Exports Ltd**

*Hariram Garg*

**Hariram Garg**  
**Din: 00216053**  
**Managing Director**



## Asian Tea & Exports Ltd

Disclosure of Related Party Transactions for the period 1st October 2021 to 31st March 2022

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of Related Party Transaction	Value of the related party transaction as approved by the audit committee)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction (see Note 1)		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
									Opening Balance	Closing Balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure			Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)				
1	Asian Tea & Exports Ltd		Hariram Garg		Key Managerial Personnel	Remuneration to KMP	-	200,000	-	-	-	-	-	-	-	-	-	-	-
2	Asian Tea & Exports Ltd		Rajesh Garg		Key Managerial Personnel	Remuneration to KMP	-	132,000	-	-	-	-	-	-	-	-	-	-	-
3	Asian Tea & Exports Ltd		Rama Garg		Key Managerial Personnel	Remuneration to KMP	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Asian Tea & Exports Ltd		Annu Jain		Key Managerial Personnel	Remuneration to KMP	-	190,932	-	-	-	-	-	-	-	-	-	-	-
5	Asian Tea & Exports Ltd		Rashi Nagori		Key Managerial Personnel	Remuneration to KMP	-	136,626	-	-	-	-	-	-	-	-	-	-	-
6	Asian Tea & Exports Ltd		Hariram Garg		Key Managerial Personnel	Loan taken from KMP	17,100,000	-	7,150,000	-	-	-	-	-	-	-	-	-	Business Purpose
7	Asian Tea & Exports Ltd		Hariram Garg		Key Managerial Personnel	Loan taken from KMP	-	5,700,000	-	-	-	-	-	-	-	-	-	-	Business Purpose
8	Asian Tea & Exports Ltd		Hariram Garg		Key Managerial Personnel	Proceed from loan taken from KMP	-	12,850,000	-	-	-	-	-	-	-	-	-	-	Business Purpose
9	Asian Tea & Exports Ltd		Rajesh Garg		Key Managerial Personnel	Loan taken from KMP	4,780,000	500,000	1,480,000	-	-	-	-	-	-	-	-	-	Business Purpose
10	Asian Tea & Exports Ltd		Rajesh Garg		Key Managerial Personnel	Loan taken from KMP	-	500,000	-	-	-	-	-	-	-	-	-	-	Business Purpose
11	Asian Tea & Exports Ltd		Rajesh Garg		Key Managerial Personnel	Proceed from loan taken from KMP	-	1,980,000	-	-	-	-	-	-	-	-	-	-	Business Purpose
12	Asian Tea & Exports Ltd		Sunil Garg		Director/KMP	Loan taken from KMP	12,350,000	-	3,000,000	-	-	-	-	-	-	-	-	-	Business Purpose
13	Asian Tea & Exports Ltd		Sunil Garg		Director/KMP	Loan taken from KMP	-	5,450,000	-	-	-	-	-	-	-	-	-	-	Business Purpose
14	Asian Tea & Exports Ltd		Sunil Garg		Director/KMP	Proceed from loan taken from KMP	-	8,450,000	-	-	-	-	-	-	-	-	-	-	Business Purpose
15	Asian Tea & Exports Ltd		Sarita Nupur Vyapar Pvt Ltd		Subsidiary Company	Sale of Pulses	11,238,119	10,582,469	2,667,784	7,804,162	-	-	-	-	-	-	-	-	Business Purpose
16	Asian Tea & Exports Ltd		Sarita Nupur Vyapar Pvt Ltd		Subsidiary Company	Purchase of Pulses	14,690,598	14,120,095	-	-	-	-	-	-	-	-	-	-	Business Purpose
17	Asian Tea & Exports Ltd		Indong Tea Company Limited		Associates	Purchase of Tea	-	104,026	-	-	-	-	-	-	-	-	-	-	Business Purpose
18	Asian Tea & Exports Ltd		Hurdeodass & Co Pvt Ltd		Associates	Lease Rent Receivable	-	1,310,477	673,456	(637,021)	-	-	-	-	-	-	-	-	Business Purpose
19	Asian Tea & Exports Ltd		IBM Finance & Investment Ltd		Associates	Rent Receivable	-	405,000	75,000	-	-	-	-	-	-	-	-	-	Business Purpose
20	Asian Tea & Exports Ltd		Hurdeodass & Co Pvt Ltd		Associates	Rent Receivable	-	-	-	-	-	-	-	-	-	-	-	-	Business Purpose
21	Asian Tea & Exports Ltd		Asian Housing & Infrastructure Ltd		Associates	Rent Receivable	-	6,000	-	-	-	-	-	-	-	-	-	-	Business Purpose
22	Asian Tea & Exports Ltd		IBM Finance & Investment Ltd		Associates	Rent Receivable	-	465,000	-	-	-	-	-	-	-	-	-	-	Business Purpose
23	Asian Tea & Exports Ltd		Asian Capital Market Limited		Associates	Rent Receivable	-	6,000	-	-	-	-	-	-	-	-	-	-	Business Purpose
24	Asian Tea & Exports Ltd		Indong Tea Company Limited		Associates	Rent Receivable	-	2,000	-	-	-	-	-	-	-	-	-	-	Business Purpose
25	Asian Tea & Exports Ltd		Asian Capital Market Limited		Associates	Security Deposit	-	-	1,500,000	1,500,000	-	-	-	-	-	-	-	-	Business Purpose
26	Asian Tea & Exports Ltd		Indong Tea Company Limited		Associates	Security Deposit	-	1,000,000	-	-	-	-	-	-	-	-	-	-	Business Purpose
27	Asian Tea & Exports Ltd		Indong Tea Company Limited		Associates	Loan Given to Associates	9,900,000	-	-	3,011,924	-	-	-	-	-	-	-	-	Business Purpose
28	Asian Tea & Exports Ltd		Indong Tea Company Limited		Associates	Loan Given to Associates	-	8,600,000	-	-	-	-	-	-	-	-	-	-	Business Purpose
29	Asian Tea & Exports Ltd		Indong Tea Company Limited		Associates	Proceed from loan given to Associates	-	5,600,000	-	-	-	-	-	-	-	-	-	-	Business Purpose
30	Asian Tea & Exports Ltd		Indong Tea Company Limited		Associates	Interest Received on Loan	-	11,924	-	-	-	-	-	-	-	-	-	-	Business Purpose
31	Asian Tea & Exports Ltd		IBM Finance & Investment Ltd		Associates	Loan Given to Associates	20,500,000	-	1,300,000	-	-	-	-	-	-	-	-	-	Business Purpose
32	Asian Tea & Exports Ltd		IBM Finance & Investment Ltd		Associates	Loan Given to Associates	-	20,500,000	-	-	-	-	-	-	-	-	-	-	Business Purpose
33	Asian Tea & Exports Ltd		IBM Finance & Investment Ltd		Associates	Proceed from loan given to Associates	-	19,200,000	-	-	-	-	-	-	-	-	-	-	Business Purpose
34	Asian Tea & Exports Ltd		IBM Finance & Investment Ltd		Associates	Interest Received on Loan	-	198,523	-	-	-	-	-	-	-	-	-	-	Business Purpose
35	Asian Tea & Exports Ltd		Asian Capital Market Limited		Associates	Loan Given to Associates	199,062,188	-	27,170,000	6,585,985	-	-	-	-	-	-	-	-	Business Purpose
36	Asian Tea & Exports Ltd		Asian Capital Market Limited		Associates	Loan Given to Associates	-	100,345,000	-	-	-	-	-	-	-	-	-	-	Business Purpose
37	Asian Tea & Exports Ltd		Asian Capital Market Limited		Associates	Proceed from loan given to Associates	-	122,217,126	-	-	-	-	-	-	-	-	-	-	Business Purpose
38	Asian Tea & Exports Ltd		Asian Capital Market Limited		Associates	Interest Received on Loan	-	1,288,111	-	-	-	-	-	-	-	-	-	-	Business Purpose
39	Asian Tea & Exports Ltd		Hurdeodass & Co Pvt Ltd		Associates	Advance Given to Associates	3,000,000	-	999,000	-	-	-	-	-	-	-	-	-	Business Purpose
40	Asian Tea & Exports Ltd		Hurdeodass & Co Pvt Ltd		Associates	Advance Given to Associates	-	2,000,000	-	-	-	-	-	-	-	-	-	-	Business Purpose
41	Asian Tea & Exports Ltd		Hurdeodass & Co Pvt Ltd		Associates	Repayment of Advance to Associates	-	2,999,900	-	-	-	-	-	-	-	-	-	-	Business Purpose
42	Asian Tea & Exports Ltd		Asian Tea & Co. Pvt Ltd		Associates	Advance Given to Associates	59,351	-	59,351	-	-	-	-	-	-	-	-	-	Business Purpose
43	Asian Tea & Exports Ltd		Asian Tea & Co. Pvt Ltd		Associates	Advance Given to Associates	-	-	-	-	-	-	-	-	-	-	-	-	Business Purpose
44	Asian Tea & Exports Ltd		Asian Tea & Co. Pvt Ltd		Associates	Repayment of Advance to Associates	-	59,351	-	-	-	-	-	-	-	-	-	-	Business Purpose

