

Dated: 30.08.2023

BSE Limited  
Department of Corporate Services,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

Steel Strips Wheels Ltd.  
SCO 49-50, Madhya Marg  
Sector -26, Chandigarh.

**Sub: Disclosure U/R 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Disposal of equity shares of Steel Strips Wheels Limited**

**Target Company: Steel Strips Wheels Limited**

Sir,

Enclosed please find necessary disclosure as required u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Disposal of equity shares of Steel Strips Wheels Limited.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,



(Sunena Garg)  
Promoter

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SUNENA GARG - Seller PAC's detail provided in Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition/ sale under consideration, holding of:</b>			
a) Shares carrying voting rights : Sunena Garg	8002680	5.11	5.11
Other Promoters	82805963	52.91	52.91
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)#	7295000	4.66	4.66
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	-	-	-
e) Total (a+b+c+d)	98103643	62.68	62.68
<b>Details of acquisition/ sale</b>			
a) Shares carrying voting rights Acquired/Sold #	646042	0.41	0.41
b) VRs-acquired/Sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	-	-	-
d) Shares encumbrance/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	646042	0.41	0.41
<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights : SUNENA GARG	7356638	4.70	4.70
Other Promoters	82805963	52.91	52.91
b) Shares encumbered with the acquirer	0	0.00	0.00
Shares encumbered by the other promoter/promoter group#	7295000	4.66	4.66
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	-	-	-
e) Total (a+b+c+d)	97457601	62.27	62.27
Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Open Market		
Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, warrants whichever is applicable	28-08-2023		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Rs. 156513200/- divided into 156513200 equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 156513200/- divided into 156513200 equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 156513200/- divided into 156513200 equity shares of Re. 1/- each		
Note: (#) Voting rights in connection with above stated 7295000 pledged shares are with promoter group.			

*Sunena Garg*

**Sunena Garg**

Place: Chandigarh  
30.08.2023

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/ voting capital means the total number of shares in the TC, assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

## Annexure A

Particulars		Promoter & Promotergroup share holding Prior to acquisition/ Disposal		Promoter & Promotergroup share holding Post Acquisition/ Disposal	
Sr No	Name	No. of equity shares of Re. 1/- each	%	No. of equity shares of Re. 1/- each	%
1	Dheeraj Garg	46402280	29.65	46402280	29.65
2	R K Garg	3055333	1.95	3055333	1.95
3	Priya Garg	792620	0.51	792620	0.51
4	Sunena Garg	8002680	5.11	7356638	4.70
5	Sab Industries Limited	13241870	8.46	13241870	8.46
6	S A B Udyog Limited	11425820	7.30	11425820	7.30
7	Chandigarh Developers Private Limited	5691320	3.64	5691320	3.64
8	DHG Marketing Private Limited	5010940	3.20	5010940	3.20
9	Malwa Chemtex Udyog Ltd	3850000	2.46	3850000	2.46
10	Steel Strips Financiers Pvt Limited	200000	0.13	200000	0.13
11	Munak International Pvt.Ltd	22500	0.01	22500	0.01
12	S.S.Credits (P) Ltd	16000	0.01	16000	0.01
13	S.J .Mercantile Pvt Limited	12000	0.01	12000	0.01
14	Malwa Holdings ( P ) Ltd	4000	0.00	4000	0.00
15	Munak Investments (P) Ltd	4000	0.00	4000	0.00
16	*Munak Financers Pvt Ltd.	4000	0.00	4000	0.00
17	*Steel Strips Ltd.	3000	0.00	3000	0.00
18	Steel Strips Holdings (P) Ltd	1200	0.00	1200	0.00
19	Chandigarh Aircraft Management Services Pvt. Ltd	364080	0.23	364080	0.23
(A)	<b>Total</b>	<b>98103643</b>	<b>62.68</b>	<b>97457601</b>	<b>62.27</b>

1) \*Munak Financers P. Ltd (MFPL) has sold its entire shareholding as shown above long back, but not yet lodged by the purchasers in public category with the Company. These shares are still standing in the name of MFPL in physical form in Company's member register.

2) Steel Strips Ltd (SSL) has been amalgamated into SAB Industries Ltd. Therefore SSL does not exist as on date. However the name of SSL has been shown above because as per Company's member register SSL is holding 3000 shares whereas SSL has sold these shares long back and the purchaser did not lodge the same in his own name.



**Sunena Garg**

Place: Chandigarh

Date: 30.08.2023