

**MANISH B. MANDHANA HUF**

22-23, Mount Unique,  
62- A, Peddar Road,  
Mumbai – 400 026,

---

**To,**  
**BSE Limited,**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
BSE- 540210

**To,**  
**National Stock Exchange of India Limited**  
Listing Department,  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex,  
Bandra ( East ), Mumbai - 400 051  
NSE - HEADSUP

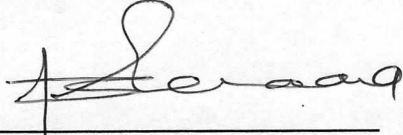
Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure as in the specified format.

Kindly take the same on record and acknowledge the receipt.

Yours Sincerely,



**Manish Biharilal Mandhana (HUF)**  
**Promoter Group**

Date: 28.12.2023

Place: Mumbai

*Encl: As above*

*CC: Heads UP Ventures Ltd.*  
*008, Peninsula Centre, Dr. S.S. Rao Road*  
*Parel, Mumbai 400 012.*

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Name of Company: Heads UP Ventures Limited NSE Code : HEADSUP BSE Script Code : 540210		
Name(s) of the acquirer  and  Persons Acting in Concert (PAC) with the acquirer	Manish Biharilal Mandhana HUF		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited; BSE Limited		
Details of the acquisition are as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer:</b>			
a) Shares carrying voting rights	2,89,999	1.31%	1.31%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0.00%	0.00%
c) Voting rights (VR) otherwise than by equity shares	-	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0.00%	0.00%
<b>Total (a+b+c+d)</b>	<b>2,89,999</b>	<b>1.31%</b>	<b>1.31%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	2,00,000	0.90%	0.90%
b) VRs acquired/sold otherwise than by equity shares	-	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	-	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0.00%	0.00%
<b>Total (a+b+c+d)</b>	<b>2,00,000</b>	<b>0.90%</b>	<b>0.90%</b>

<b>After the acquisition/sale, holding of acquirer:</b>			
a) Shares carrying voting rights	89,999	0.41%	0.41%
b) VRs otherwise than by equity shares	-	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0.00%	0.00%
<b>Total (a+b+c+d)</b>	<b>89,999</b>	<b>0.41%</b>	<b>0.41%</b>
Mode of acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer/encumbrance, etc.)	Open Market		
Date of acquisition of/ sale of shares/date of receipt of intimation of allotment of share, whichever is applicable	26 <sup>th</sup> December, 2023		
Equity share capital / total voting capital of the TC before the said sale	22,082,609		
Equity share capital/ total voting capital of the TC after the said sale	22,082,609		
Total diluted share/voting capital of the TC after the said sale	22,082,609		



**Manish Biharil Mandhana HUF  
Promoter Group**

Place: Mumbai  
Date: 28.12.2023

\*\*\*\*\*