

CIN: L40101HP1988GOI008409



एसजेवीएन लिमिटेड

SJVN Limited

(A Joint Venture of GOI & GOHP)
A Mini Ratna & Schedule "A" Company

SJVN/CS/93/2022-

Date: 11/08/2022

NSE Symbol: SJVN-EQ

BOLT SCRIP ID: SJVN
SCRIP CODE: 533206

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra East, Mumbai-400051, India.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India.

SUB: Clarification on news item appearing in "Media/Publication"

Sir/Madam,

This has reference to the news clarification sought by the Stock Exchanges on the news item appearing in "The Economic Times" dated 10th August, 2022, with respect to "SJVN to set up 10,000 MW clean energy projects in Rajasthan".

In this regard, the Company has in its disclosure dated 8th February, 2022(copy enclosed), informed about the submission of Letter of Intent to develop solar power projects to the tune of 10,000 MW in next five years in the state of Rajasthan. The Letter of Intent was duly acknowledged by the Government of Rajasthan with assurances of full support for the same.

We confirm that Rajasthan Government has only announced signing of MoU and currently, no MoU is yet signed. Therefore, in absence of a definitive agreement, it is merely a Non-Binding, Non-Financial and Non-Enforceable announcement without any tangible terms and conditions. This activity does not have any material impact on the current/future operations of the Company.

We have made and will continue to make disclosures in compliance with our obligations under Listing Regulations and our agreements with the Stock Exchanges.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendhra Das)
Company Secretary

Encl:
As stated above.



SJVN/CS/93/2022-

Date: 08/02/2022

NSE Symbol: SJVN-EQ

BOLT SCRIP ID: SJVN

SCRIP CODE: 533206

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra East, Mumbai-400051, India.

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India.

SUB: SJVN targeting to develop 10,000 MW Solar Power Projects

Sir/Madam,

In Compliance with regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform you that SJVN Limited ("SJVN") has submitted a Letter of Intent (LoI) to develop solar power projects to the tune of 10,000 MW in next five years in the state of Rajasthan. The Letter of Intent (LOI) was duly acknowledged by the Government of Rajasthan with assurances of full support for the same. The LoI was submitted in the august presence of Hon'ble Chief Minister of Rajasthan Sh Ashok Gehlot, by Chairman & Managing Director, SJVN Sh Nand Lal Sharma. Additional Chief Secretary, Power, Govt. of Rajasthan & CMD RRECL Sh Subodh Agarwal and other senior officials of SJVN & Govt. of Rajasthan were also present on this occasion.

SJVN intends to establish 10,000 MW Renewable Power Projects/Parks on the Land Banks to be allocated by Rajasthan Renewable Energy Corporation Limited in the State. An estimated investment of Rs 50, 000 crore is proposed by SJVN on developing these Projects. The commercial production will commence in a phased manner and the power generated will be transmitted to the beneficiaries through nearest Sub-Stations. Power Purchase Agreements for the generated energy will be signed through competitive tariff-based opportunities available in the market.

SJVN has proposed to develop Solar Power Projects in Rajasthan as the state has largest solar power potential in the country. It receives the highest solar radiation (5.72 Kwh/m²/day) and also has the highest number of more than 325 clear sunny days in a year. All these factors work in our favour of developing the Projects.

These projects will assist SJVN in achieving its ambitious shared vision of 5000 MW by 2023, 25000 MW by 2030 and 50000 MW by 2040 and simultaneously contribute towards RE capacity addition target of 500 GW by 2030 set by Government of India.

Kindly take the above information on record and oblige.

Thanking you

Yours faithfully,

(Soumendhra Das)
Company Secretary