



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
टेलिफोन : (+91 22) 6655 3355, 2218 9111
फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
FAX : (+91 22) 2218 0411
Website : www.idbi.com

11 फ़रवरी 2020

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051
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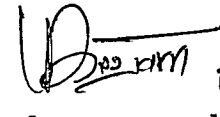
Dear Sir,

**Un-audited Financial Results for the
Quarter and nine months ended December 31, 2019**

Further to Bank's disclosure dated February 3, 2020 on the captioned subject, please find attached a copy of the Press Release proposed to be issued by the Bank on the subject.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड


11/02/2020

[पवन अग्रवाल]

म. प्र. एवं कंपनी सचिव



प्रेस विज्ञप्ति
PRESS RELEASE

For Immediate Publication / Broadcast / Telecast

PR/1391

IDBI Bank Registers Profit Before Tax After 12 Quarters.

Highlights of Q3 FY 2020 (Quarter ending December 31, 2019) Financial Results

Profitability

- **Profit Before Tax** for Q3-2020 improved to ₹ 756 crore as against loss of ₹ 5,805 crore for Q3-2019.
- **Operating profit** for Q3-2020 improved by 76% to ₹ 1,278 crore as against ₹ 725 crore for Q3-2019.
- During the quarter, Bank exercised the option of lower tax rate taking one time hit of ₹ 6,273 crore. Excluding the impact of this one time additional hit, Bank would have reported net profit of ₹ 418 crore against the net loss of ₹ 5,763 crore being reported for the current quarter.
- **Net Interest Income** for Q3-2020 improved by 13% to ₹ 1,532 crore as against ₹1,357 crore for Q3-2019.
- **Net Interest Margin improved** by 39 bps to 2.27% for Q3-2020 as compared to 1.88% for Q3-2019.
- **Net Loss** reported for Q3-2020 is ₹ 5,763 crore as against ₹ 4,185 crore for Q3-2019 mainly on account of Bank exercising option of lower tax resulting in one time reversal of DTA.
- **Cost of Deposits improved** by 51 bps to 5.02% for Q3-2020 as compared to 5.53% for Q3-2019.

- **Non-Interest Income to Total Income improved** to 20.57% for Q3-2020 as compared to 11.28% for Q3-2019.
- **Cost to Net Income Ratio has improved** to 54.54% in Q3-2020 from 64.71% in Q3-2019.

Business

- **CASA deposits** have crossed one trillion mark and stood at ₹ 1,03,966 crore as on December 31, 2019 as against ₹ 88,206 crore as on December 31, 2018, an increase of 18%.
- **Share of CASA in Total Deposits** improved to 47.65% as on December 31, 2019 as against 38.36% as on December 31, 2018.
- **The composition of Advances portfolio** Corporate V/s Retail was realigned to 45:55 as on December 31, 2019 as against 52:48 as on December 31, 2018.
- **Structured Retail Assets portfolio increased** by ₹ 7,335 crore (14%) to ₹ 58,006 crore as on December 31, 2019 from ₹ 50,671 crore as on December 31, 2018.

Asset Quality

- **Gross NPA ratio improved** to 28.72% as on December 31, 2019 as against 29.67% as on December 31, 2018 and 29.43% as on September 30, 2019.
- **Net NPA ratio improved** to 5.25% as on December 31, 2019 as against 14.01% as on December 31, 2018 and 5.97% as on September 30, 2019.
- **Net NPAs reduced** to ₹ 6,805 crore as on December 31, 2019 from ₹ 21,360 crore as on December 31, 2018 and ₹ 7,919 crore as on September 30, 2019.
- **Provision Coverage Ratio (including Technical Write-Offs)** improved to 92.41% as on December 31, 2019 from 75.21% as on December 31, 2018 and 91.25% from September 30, 2019.
- **First Time NPAs** reduced to ₹ 2,113 crore in Q3-2020 from ₹ 2,211 crore in Q3-2019 and ₹ 2,059 crore in Q2-2020.
- **Recovery from NPAs** was ₹ 3,136 crore in Q3-2020.

- **Credit Cost has declined** by 242 bps and stood at 0.45% in Q3-2020 as against 2.87% in Q3-2019.
- Bank has **achieved all PCA parameters** for exit, except RoA.

Capital

- **Tier 1 capital and CRAR** stood at 10.16% and 12.56% respectively as on December 31, 2019 as against 9.68% and 12.51% as on December 31, 2018.
- **Risk Weighted Assets (RWA)** reduced by 13.25% to ₹ 1,65,213 crore as on December 31, 2019 as against ₹ 1,90,456 crore as on December 31, 2018.

IDBI-LIC Synergies –Business potentials and Action Plan

- The LIC renewal premium collection is enabled through Cash, IDBI Cheque, Merchant invoices (in cash), Internet Banking and POS Terminals of Bank.
- Enabling renewal premium payments through UPI gateway
- Extending ACH Debit facility to at least two MASH Centres of LIC for collection of premium.
- Co-branding of Gift Cards, Cash Cards and Credit Cards commenced in November 2019.

Significant Developments between September - December 2019

- IDBI Bank received prestigious awards under APY Prime Championship Cup & APY Formation Day for FY 2018-19 at Rewards & Recognition Programme organized by Pension Fund Regulatory & Development Authority (PFRDA) on October 18, 2019.
 - The Bank donated 25 PCs to Dharavi Kala Qila Municipal School, Mumbai on the occasion of the Bank's Foundation Day celebrations on October 01, 2019. Aligning with the Government's idea of Digital India, this is IDBI Bank's initiative to ensure that all the children in the school will get exposure to e-learning and thus, get themselves integrated with the modern learning techniques.
 - IDBI Bank received award from BSE for being one of the Top contributors in Currency Derivatives Segment (Banks) 2018-19.
 - IDBI Bank launched the 'IDBI – LIC Cash Card' wherein all officers of LIC of India would get their Non-Salary Allowances in a Pre-paid card which has many additional facilities including cash withdrawals.
- **Mumbai, February 11, 2020:** The Board of Directors of IDBI Bank Ltd. (IDBI Bank) met in Mumbai today and approved the financial results for the Quarter and 9 month ended December 31, 2019.

All representatives of Print, Wire and Electronic Media.

आईडीबीआई बँक लिमिटेड • पंजीकृत कार्यालय, आर्द्विहरीआई टॉवर, अडवुलीसी कॉम्प्लेक्स, कफ परेड, मुंबई 400 005.
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