



Shree Steel Wire Ropes Ltd.

MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, SECTION INSULATOR ASSEMBLY & ANTICREEP WIRE

Administrative Office & Correspondence Address :

2nd Floor, Shiv Ashish Commercial Complex, Plot No. 10,
19th Road, Chembur, Mumbai - 400 071. (INDIA)
Tel. : (022) 2527 4142 / 6739 9999
E-mail : info@sswrl.com ♦ WEB : www.sswrl.com



BIS

IS/ISO 9001:2015
Certified Company

CIN : L45202MH1992PLC067466

Date: 6th November, 2019

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 513488

Dear Sir / Madam,

**Sub.: Newspaper Cuttings towards Un-audited Financial Results for the quarter ended
30th September'2019**

Pursuant to regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith newspaper cuttings published in 'Free Press Journal' having nationwide circulation and in Mumbai 'Navshakti' having regional circulation, regarding Un-audited Financial Results for the quarter ended 30th September'2019.

Kindly take the above information on record.

Thanking you,
For **Shree Steel Wire Ropes Limited**


Manoj B. Jeswani
Managing Director
Encl: As above





SHREE STEEL WIRE ROPES LTD.

Registered Office: 185, K.I.D.C., Village- Dheku, Khopoli.

Taluka - Khalapur, Dist. Raigad, Maharashtra.

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
PART-I							
1	Revenue from operations:						
	(a) Revenue from Operations	577.90	530.29	432.67	1,108.19	807.25	1,808.03
	(b) Other Income	6.16	3.41	6.57	7.57	14.03	7.45
	Total Revenue	584.06	531.70	439.24	1,115.76	821.28	1,815.48
2	Expenses:						
	(a) Cost of materials consumed	336.65	350.23	260.15	686.88	478.91	1,065.14
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(9.85)	(23.85)	3.22	(33.70)	(4.34)	7.04
	(c) Employee benefits expenses	51.60	53.57	44.98	105.17	86.58	201.02
	(d) Finance costs	0.19	0.25	0.39	0.44	0.82	1.45
	(e) Depreciation and amortization expenses	4.12	2.10	3.63	8.22	6.90	16.06
	(f) Other expenses	146.08	124.92	95.22	271.00	182.41	430.18
	Total expenses	528.79	509.22	407.59	1,038.01	751.28	1,720.89
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	55.27	22.48	31.65	77.75	70.00	94.59
4	Add / (Less) Exceptional items		(37.22)	-	(37.22)	-	-
5	Profit before tax (3-4)	55.27	(14.74)	31.65	40.53	70.00	94.59
6	Tax expenses:						
	(a) Current tax	-	-	-	-	-	24.50
	(b) Prior Period tax	-	-	(0.20)	-	(0.20)	(0.20)
	(c) Deferred tax	-	-	-	-	-	24.58
7	Profit (Loss) After Tax (5-6)	55.27	(14.74)	31.85	40.53	70.20	45.71
8	Other Comprehensive Income						
	(a) Items not to be reclassified subsequently to profit & loss	-	-	-	-	-	-
	(a) Items to be reclassified subsequently to profit & loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7+8)	55.27	(14.74)	31.85	40.53	70.20	45.71
10	Paid-up equity share capital (face value-Rs.10/-)	331.15	331.15	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/- (for the periods-not annualised)						
	(1) Basic	1.67	(0.45)	0.96	1.22	2.12	1.38
	(2) Diluted	1.67	(0.45)	0.96	1.22	2.12	1.38

Statement of Assets and Liabilities. (In Lacs)				CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPT 2019		
Sr No.	Particulars	As at	As at	PARTICULARS	Half Year Ended	Half Year Ended
		30/09/2019 (Un audited)	31/03/2019 (Audited)		30th Sept' 2019 INR	30th Sept' 2018 INR
A	ASSETS			A. Cash Flow From Operating Activities		
1	Non-current assets			Net Profit Before Tax	40.53	70.00
	a) Property, plant and equipment	143.09	140.71	Adjustments for :-		
	b) Capital work in progress	-	-	Depreciation	8.22	6.90
	c) Investment in property	243.73	243.73	Fair Value of Equity Instruments	(2.16)	-
	d) Intangible Assets	27.11	27.11	Fair Value of Financial Assets	(2.83)	-
	e) Financial Assets			Fair Value of Financial Assets-Exceptional Items	37.22	-
	i) Investment	2.34	0.18	Finance Cost	0.44	0.82
	ii) Long term loans	168.55	202.95	Interest on Investing Activities	(2.58)	(14.03)
	f) Deferred tax	-	-	Operating profit before working capital changes	78.84	63.69
	g) Other Non-current assets			Adjustments for :-		
	i) Other Financial	14.34	9.65	(Increase) / Decrease in Inventories	(9.56)	(23.95)
	ii) Other Non Current	11.16	10.54	(Increase)/Decrease in Trade Receivables	(79.65)	(34.88)
	Total Non-current assets	610.32	634.87	(Increase) / Decrease in other Current Assets	-	5.81
2	Current assets			(Increase) / Decrease in other Financial Asset -Current	(6.68)	0.15
	a) Inventories	317.03	307.47	(Increase) / Decrease in other Financial Asset -Non Current	(5.31)	(0.97)
	b) Financial assets			Increase / (Decrease) in Trade Payables	(34.24)	(3.09)
	i) Trade receivables	327.34	247.69	Increase / (Decrease) in Other Curr Liab	(5.53)	25.10
	ii) Cash and cash equivalents	0.76	2.48	Cash Generated from Operations	(62.13)	31.86
	iii) Bank balance	45.85	132.09	Direct Taxes (Paid) / Refund	(12.94)	(6.96)
	iv) Short term loans	-	-	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(75.07)	24.90
	c) Other current assets			B. Cash Flow From Investing Activities		
	i) Other Financial	4.79	0.10	Purchase of Property Plant and Equipment	(10.60)	(22.04)
	ii) Other Non Current	57.63	50.95	Loan given (Net - Recd / paid)	-	5.00
	Total Current assets	753.40	740.78	Other Non Current Assets (Net-Recd/paid)	-	-
	Total Assets	1,363.72	1,375.65	Investment Property	-	-
B	EQUITY AND LIABILITIES			Interest Recd on Non Current Loan	2.58	14.03
1	Equity			NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(8.02)	(3.01)
	a) Equity share capital	329.88	329.88	C. Cash Flow From Financial Activities		
	b) Other equity	721.60	681.08	Taken / (Repayment) of borrowings - Non Current	(0.24)	0.81
	Total Equity	1,051.48	1,010.96	Taken / (Repayment) of borrowings - Current	(4.19)	(4.88)
2	Non-current liabilities			Finance Cost	(0.44)	(0.82)
	a) Non current borrowings	2.53	2.77	NET CASH FLOW FROM FINANCIAL ACTIVITIES (C)	(4.87)	(4.89)
	b) Deferred Tax Liability	4.38	4.38	Net Increase/(Decrease) in cash and cash equivalents A+B+C	(87.96)	(17.00)
	c) Long term provisions	20.95	18.25	Cash and cash equivalents as at Opening	134.57	109.60
	Total Non-current liabilities	27.86	25.40	Cash and cash equivalents as at Closing	46.61	126.60
3	Current liabilities			Net increase / (Decrease) in cash and cash equivalents	(87.96)	17.00
	a) Financial liabilities					
	i) Borrowings	4.88	9.08			
	ii) Trade payable	214.99	249.23			
	b) Other current liabilities	64.51	72.74			
	c) Current tax liability (Net)	-	8.24			
	Total Current liabilities	284.38	339.29			
	Total EQUITY AND LIABILITIES	1,363.72	1,375.65			

NOTES:

- The financial results of the company for the quarter ended September 30, 2019 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on 4th November, 2019.
- Previous period's figures have been regrouped or rearranged, wherever necessary.
- The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allieand Products, which in the context of Indian Accounting Standard (INDAS)- 108 "Operating Segment", is considered as the operating segment of the Company.
- Provision for Taxation, Deferred Tax Liability / Asset, if any, shall be made at the year end.
- The above result does not include IND AS complaint result for the period, as the same is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016

DATED : 04.11.2019
PLACE : MUMBAI

For SHREE STEEL WIRE ROPES LTD.
Sd/-
MANOJ B. JESWANI
MANAGING DIRECTOR



SHREE STEEL WIRE ROPES LTD.

Registered Office: 185, K.I.D.C., Village- Dheku, Khopoli.
Taluka - Khalapur, Dist. Raigad, Maharashtra.

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
PART-I							
1	Revenue from operations:						
	(a) Revenue from Operations	577.90	530.29	432.67	1,108.19	807.25	1,808.03
	(b) Other Income	6.16	3.41	6.57	7.57	14.03	7.45
	Total Revenue	584.06	531.70	439.24	1,115.76	821.28	1,815.48
2	Expenses:						
	(a) Cost of materials consumed	336.65	350.23	260.15	686.88	478.91	1,065.14
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(9.85)	(23.85)	3.22	(33.70)	(4.34)	7.04
	(c) Employee benefits expenses	51.60	53.57	44.98	105.17	86.58	201.02
	(d) Finance costs	0.19	0.25	0.39	0.44	0.82	1.45
	(e) Depreciation and amortization expenses	4.12	4.10	3.63	8.22	6.90	16.06
	(f) Other expenses	146.08	124.92	95.22	271.00	182.41	430.18
	Total expenses	528.79	509.22	407.59	1,038.01	751.28	1,720.89
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	55.27	22.48	31.65	77.75	70.00	94.59
4	Add / (Less) Exceptional items	-	(37.22)	-	(37.22)	-	-
5	Profit before tax (3-4)	55.27	(14.74)	31.65	40.53	70.00	94.59
6	Tax expenses:						
	(a) Current tax	-	-	-	-	-	24.50
	(b) Prior Period tax	-	-	(0.20)	-	(0.20)	(0.20)
	(c) Deferred tax	-	-	-	-	-	24.58
7	Profit (Loss) After Tax (5-6)	55.27	(14.74)	31.85	40.53	70.20	45.71
8	Other Comprehensive Income						
	(a) Items not to be reclassified subsequently to profit & loss	-	-	-	-	-	-
	(a) Items to be reclassified subsequently to profit & loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7+8)	55.27	(14.74)	31.85	40.53	70.20	45.71
10	Paid-up equity share capital (face value-Rs.10/-)	331.15	331.15	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/- (for the periods-not annualised)						
	(1) Basic	1.67	(0.45)	0.96	1.22	2.12	1.38
	(2) Diluted	1.67	(0.45)	0.96	1.22	2.12	1.38

Statement of Assets and Liabilities. (In Lacs)				CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPT 2019		
Sr No.	Particulars	As at 30/09/2019 (Un audited)	As at 31/03/2019 (Audited)	PARTICULARS	Half Year Ended	Half Year Ended
					30th Sept' 2019	30th Sept' 2018
					INR	INR
A	ASSETS			A. Cash Flow From Operating Activities		
1	Non-current assets			Net Profit Before Tax	40.53	70.00
	a) Property, plant and equipment	143.09	140.71	Adjustments for :-		
	b) Capital work in progress	-	-	Depreciation	8.22	6.90
	c) Investment in property	243.73	243.73	Fair Value of Equity Instruments	(2.16)	-
	d) Intangible Assets	27.11	27.11	Fair Value of Financial Assets	(2.83)	-
	e) Financial Assets			Fair Value of Financial Assets-Exceptional Items	37.22	-
	i) Investment	2.34	0.18	Finance Cost	0.44	0.82
	ii) Long term loans	168.55	202.95	Interest on Investing Activities	(2.58)	(14.03)
	f) Deferred tax	-	-	Operating profit before working capital changes	78.84	63.69
	g) Other Non-current assets			Adjustments for :-		
	i) Other Financial	14.34	9.65	(Increase) / Decrease in Inventories	(9.56)	(23.95)
	ii) Other Non Current	11.16	10.54	(Increase)/Decrease in Trade Receivables	(79.65)	(34.88)
	Total Non-current assets	610.32	634.87	(Increase) / Decrease in other Current Assets	-	5.81
2	Current assets			(Increase) / Decrease in other Financial Asset -Current	(6.68)	0.15
	a) Inventories	317.03	307.47	(Increase) / Decrease in other Financial Asset -Non Current	(5.31)	(0.97)
	b) Financial assets			Increase / (Decrease) in Trade Payables	(34.24)	(3.09)
	i) Trade receivables	327.34	247.69	Increase / (Decrease) in Other Curr Liab	(5.53)	25.10
	ii) Cash and cash equivalents	0.76	2.48	Cash Generated from Operations	(62.13)	31.86
	iii) Bank balances	45.85	132.09	Direct Taxes (Paid) / Refund	(12.94)	(6.96)
	iv) Short term loans	-	-	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(75.07)	24.90
	c) Other current assets			B. Cash Flow From Investing Activities		
	i) Other Financial	4.79	0.10	Purchase of Property Plant and Equipment	(10.60)	(22.04)
	ii) Other Non Current	57.63	50.95	Loan given (Net - Recd / paid)	-	5.00
	Total Current assets	753.40	740.78	Other Non Current Assets (Net-Recd/paid)	-	-
	Total Assets	1,363.72	1,375.65	Investment Property	-	-
B	EQUITY AND LIABILITIES			Interest Recd on Non Current Loan	2.58	14.03
1	Equity			NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(8.02)	(3.01)
	a) Equity share capital	329.88	329.88	C. Cash Flow From Financial Activities		
	b) Other equity	721.60	681.08	Taken / (Repayment) of borrowings - Non Current	(0.24)	0.81
	Total Equity	1,051.48	1,010.96	Taken / (Repayment) of borrowings - Current	(4.19)	(4.88)
2	Non-current liabilities			Finance Cost	(0.44)	(0.82)
	a) Non current borrowings	2.53	2.77	NET CASH FLOW FROM FINANCIAL ACTIVITIES (C)	(4.87)	(4.89)
	b) Deferred Tax Liability	4.38	4.38	Net increase/(Decrease) in cash and cash equivalents A+B+C	(87.96)	(17.00)
	c) Long term provisions	20.95	18.25	Cash and cash equivalents as at Opening	134.57	109.60
	Total Non-current liabilities	27.86	25.40	Cash and cash equivalents as at Closing	46.61	126.60
3	Current liabilities			Net increase / (Decrease) in cash and cash equivalents	(87.96)	17.00
	a) Financial liabilities			Previous year figures have been regrouped, wherever necessary, to confirm to the current years grouping.		
	i) Borrowings	4.88	9.08			
	ii) Trade payable	214.99	249.23			
	b) Other current liabilities	64.51	72.74			
	c) Current tax liability (Net)	-	8.24			
	Total Current liabilities	284.38	339.29			
	Total EQUITY AND LIABILITIES	1,363.72	1,375.65			

NOTES:

- The financial results of the company for the quarter ended September 30, 2019 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on 4th November, 2019.
- Previous period's figures have been regrouped or rearranged, wherever necessary.
- The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)- 108 "Operating Segment", is considered as the operating segment of the Company.
- Provision for Taxation, Deferred Tax Liability / Asset, if any, shall be made at the year end.
- The above result does not include IND AS complaint result for the period, as the same is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016

DATED : 04.11.2019
PLACE : MUMBAI

For SHREE STEEL WIRE ROPES LTD.
Sd/-
MANOJ B. JESWANI
MANAGING DIRECTOR