



Tanla Platforms Limited
(Formerly known as Tanla Solutions Limited)
Tanla Technology Center
Hi-tech city Road, Madhapur,
Hyderabad, India - 500081
CIN: L72200TG1995PLC021262

T: +91-40-40099999
info@tanla.com
www.tanla.com

Date: January 23, 2024

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 532790	National Stock Exchange of India Ltd. “Exchange Plaza” Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: TANLA
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Dear Madam/Sir,

Sub: Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2023.

In continuation to our letter dated January 09, 2024, intimating about meeting of the Board of Directors of the Company, inter-alia, to consider and approve the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2023, please be informed that the said results were approved by the Board of Directors at their meeting held on January 23, 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a. Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2023.
- b. Limited Review Reports of the Statutory Auditors on the above Results.

The Meeting of the Board of Directors commenced at 03:15 PM IST and concluded at 05:35 PM IST.

The Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2023, as approved by the Board, will also be available on the Company’s website at <https://www.tanla.com/investors.html>.

Request you to take the same on record and oblige.

Thanking you

Yours faithfully,
For **Tanla Platforms Limited**

Seshanuradha Chava
General Counsel and Company Secretary
ACS-15519

Encl: as above

Independent Auditor’s Review Report on unaudited consolidated financial results for the quarter and year to date financial results of Tanla Platforms Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors Tanla Platforms Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Tanla Platforms Limited** (‘the Holding Company’) and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the ‘Group’) for the quarter ended December 31, 2023 and the year to date results for the period from April 01, 2023 to December 31, 2023 (‘the nine-months ended’) (collectively referred to as the ‘the Statement’), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘the Regulations’).
2. The Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (‘Ind AS 34’) and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Karix Mobile Private Limited, India	Wholly Owned Subsidiary
2	Tanla Mobile Asia Pacific Pte Limited, Singapore	Wholly Owned Subsidiary
3	Tanla Digital Labs Private Limited, India	Wholly Owned Subsidiary
4	Gamooga SoftTech Private Limited, India	Wholly Owned Subsidiary
5	Tanla Foundation, India	Wholly Owned Subsidiary
6	Valuefirst Digital Media Private Limited*	Wholly Owned Subsidiary



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Sr. No	Name of the Entity	Relationship with the Holding Company
7	Tanla Digital (India) Private Limited, India	Wholly Owned Step-down Subsidiary
8	Tanla Digital Labs FZ-LLC, UAE	Wholly Owned Step-down Subsidiary
9	Tanla Digital Labs UK Private Limited, UK	Wholly Owned Step-down Subsidiary
10	Instacamp Marketing Private Limited*	Wholly Owned Step-down Subsidiary
11	ValueFirst Connect Private Limited*	Wholly Owned Step-down Subsidiary
12	Transcendent Communications Private Limited*	Wholly Owned Step-down Subsidiary
13	Octane Marketing Private Limited*	Wholly Owned Step-down Subsidiary
14	Communique Technology Solutions Private Limited*	Wholly Owned Step-down Subsidiary
15	ValueFirst Digital Media Pte Limited (Singapore)*	Wholly Owned Step-down Subsidiary
16	Eyespot Technologies LLP*	Wholly Owned Step-down Subsidiary
17	Supertech Communications LLP*	Wholly Owned Step-down Subsidiary
18	Mobtel Services LLP*	Wholly Owned Step-down Subsidiary
19	Navin Communications LLP*	Wholly Owned Step-down Subsidiary
20	Ontime Communications LLP*	Wholly Owned Step-down Subsidiary
21	Unimobile Messaging Solutions LLP*	Wholly Owned Step-down Subsidiary
22	Srinand Communications LLP*	Wholly Owned Step-down Subsidiary
23	ValueFirst Technologies Inc, Delaware, USA*	Wholly Owned Step-down Subsidiary

*W.e.f July 03, 2023.

- Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the branch auditor and other auditor referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
- We did not review the interim financial information of a branch and Subsidiary included in the Statement, whose financial information reflects total revenues of Rs. 19,981.60 and Rs.60,301.84, total net profit after tax of Rs. 3832.08 and Rs.7,918.72 and total comprehensive income of Rs. 3,854.23 and Rs. 8,093.95 for the quarter ended December 31, 2023, and for the period from April 01, 2023, to December 31, 2023 respectively, as considered in the respective standalone unaudited financial information of the branch and subsidiary included in the Group. The interim financial information of the branch and subsidiary have been reviewed by the branch auditor and other auditor whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch and subsidiary, are based solely on the reports of such branch auditor and other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.



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7. The Statement includes the interim financial information of sixteen subsidiaries (including LLPs) which have not been subject to review by their auditors, whose interim financial information reflects total revenue of Rs. 1.16 and Rs. 2.40, total net loss after tax of Rs. 14.17 and Rs. 43.36 and total comprehensive loss of Rs.7.61 and Rs. 36.17 for the quarter ended December 31, 2023, and for the period from April 01, 2023, to December 31, 2023, respectively, as considered in the Statement. Our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including LLPs), is based solely on the interim financial information as furnished by the Management. According to the information and explanations given to us by the Management, the interim financial information these subsidiaries (including LLPs) are not material to the Group.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

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Ananthkrishnan Govindan

Partner

Membership No.: 205226

UDIN: 24205226BKDZZU2736

Place: Hyderabad

Date: January 23, 2024



Independent Auditor's Review Report on unaudited Standalone financial results for the quarter and year to date of Tanla Platforms Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Tanla Platforms Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tanla Platforms Limited ('the Company') for the quarter ended December 31, 2023 and the year to-date results for the period from April 01, 2023 to December 31, 2023 ("the nine-months ended") (collectively referred to as 'the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review report of the branch auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of a branch included in the Statement, whose financial information reflects total revenues of Rs. 109.23 Lakhs and Rs. 178.36 Lakhs, total net profit after tax of Rs. 37.68 Lakhs and Rs. 12.52 Lakhs and a total comprehensive income of Rs. 39.26 Lakhs and Rs. 12.61 Lakhs for the quarter ended December 31, 2023, and for the nine-months ended respectively, as considered in the respective Statement of the branch included in the Company.



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The interim financial information of this branch has been reviewed by the branch auditor whose report has been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such branch auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

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Ananthkrishnan Govindan

Partner

Membership No.: 205226

UDIN: 24205226BKDZZT7861



Place: Hyderabad

Date: January 23, 2024

TANLA PLATFORMS LIMITED

CIN: L72200TG1995PLC021262

TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023



₹ in Lakhs

Particulars	Consolidated Results						Standalone Results					
	Quarter ended Dec 31, 2023	Quarter ended Sept 30, 2023	Quarter ended Dec 31, 2022	Nine months ended Dec 31, 2023	Nine months ended Dec 31, 2022	Year ended March 31, 2023	Quarter ended Dec 31, 2023	Quarter ended Sept 30, 2023	Quarter ended Dec 31, 2022	Nine months ended Dec 31, 2023	Nine months ended Dec 31, 2022	Year ended March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations												
Revenue from operations (net)	1,00,257.03	1,00,859.22	86,963.20	2,92,227.46	2,52,081.79	3,35,455.49	26,282.23	23,846.12	28,603.20	74,853.13	89,362.09	1,14,871.87
2 Other Income	506.59	634.12	605.39	1,666.41	2,162.02	2,619.92	409.83	5,670.57	409.98	6,290.18	11,450.62	11,676.43
3 Total income (1+2)	1,00,763.62	1,01,493.34	87,568.59	2,93,893.87	2,54,243.81	3,38,075.41	26,692.06	29,516.69	29,013.18	81,143.31	1,00,812.71	1,26,548.30
4 Expenses												
(a) Cost of services	73,265.82	73,237.42	65,279.89	2,13,489.28	1,91,329.57	2,51,783.40	23,089.08	20,671.69	23,996.07	65,228.03	76,169.03	97,303.04
(b) Employee benefits expenses	4,623.83	4,416.99	3,234.94	12,395.49	10,314.95	13,380.82	952.15	1,033.34	1,083.35	3,086.12	3,712.68	4,671.56
(c) Depreciation and amortisation expenses	2,336.55	2,258.82	1,219.04	6,240.86	3,151.13	4,617.13	205.06	181.44	176.44	561.36	517.17	687.69
(d) Connectivity and bandwidth charges	656.79	554.70	356.93	1,714.59	1,007.78	1,437.41	157.41	158.83	142.56	441.14	380.78	576.02
(e) Finance cost	169.94	181.50	21.15	456.38	94.59	136.61	626.67	626.67	1.66	1,253.34	11.25	20.13
(f) Other expenses	2,432.01	2,971.58	2,956.80	7,447.45	7,272.10	10,060.21	1,017.79	954.56	1,087.49	2,617.11	2,474.51	3,699.36
Total expenses	83,484.94	83,621.01	73,068.75	2,41,744.05	2,13,170.12	2,81,415.58	26,048.16	23,626.53	26,487.57	73,187.10	83,265.42	1,06,957.81
5 Profit before exceptional items/share in net profit/(loss) of associate (3-4)	17,278.68	17,872.33	14,499.84	52,149.82	41,073.69	56,659.83	643.90	5,890.16	2,525.61	7,956.21	17,547.29	19,590.49
6 Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7 Profit before non-controlling interest/share in net profit/(loss) of associate (5-6)	17,278.68	17,872.33	14,499.84	52,149.82	41,073.69	56,659.83	643.90	5,890.16	2,525.61	7,956.21	17,547.29	19,590.49
8 Share in net profit/(loss) of associate	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit before tax (7-8)	17,278.68	17,872.33	14,499.84	52,149.82	41,073.69	56,659.83	643.90	5,890.16	2,525.61	7,956.21	17,547.29	19,590.49
10 Tax Expense												
- Current tax	3,221.89	3,932.45	2,521.09	10,572.51	7,868.40	11,538.59	58.50	48.66	456.65	374.52	1,292.81	1,573.26
- Prior period taxes/MAT credit	(166.47)	(95.18)	6.55	(349.18)	(534.01)	(550.41)	9.27	-	-	9.27	-	-
- Deferred tax	209.82	(219.93)	321.03	117.65	1,002.36	906.79	126.65	172.01	165.07	406.08	518.89	642.34
11 Net Profit for the period/year (9-10)	14,013.44	14,254.99	11,651.17	41,808.84	32,736.94	44,764.86	449.48	5,669.49	1,903.89	7,166.34	15,735.59	17,374.89
Attributable to												
Shareholders of the Company	14,013.44	14,254.99	11,651.17	41,808.84	32,736.94	44,764.86	449.48	5,669.49	1,903.89	7,166.34	15,735.59	17,374.89
Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
12 Other Comprehensive Income/(loss)	46.98	210.16	359.32	225.68	2,332.22	2,003.24	2.82	(122.99)	18.72	(119.02)	81.05	(212.59)
13 Total Comprehensive Income/(loss) (11+12)	14,060.42	14,465.15	12,010.49	42,034.52	35,069.16	46,768.10	452.30	5,546.50	1,922.61	7,047.32	15,816.64	17,162.30
Attributable to												
Shareholders of the Company	14,060.42	14,465.15	12,010.49	42,034.52	35,069.16	46,768.10	452.30	5,546.50	1,922.61	7,047.32	15,816.64	17,162.30
Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
14 Paid-up Equity Share Capital (Face Value of ₹ 1 each)	1,344.60	1,344.33	1,357.80	1,344.60	1,357.80	1,344.00	1,344.60	1,344.33	1,357.80	1,344.60	1,357.80	1,344.00
15 Other equity	-	1,73,445.04	-	-	-	1,50,405.35	-	57,055.70	-	-	-	55,389.09
16 Earnings per share (of ₹ 1 each) (refer note 5)												
(a) Basic (in ₹ per share)	10.42	10.60	8.58	31.10	24.11	33.05	0.33	4.22	1.40	5.33	11.59	12.89
(b) Diluted (in ₹ per share)	10.42	10.60	8.58	31.08	24.10	33.04	0.33	4.22	1.40	5.33	11.58	12.89

Notes:

1. The above unaudited consolidated and standalone financial results of Tanla Platforms Limited (formerly known as Tanla Solutions Limited) ("the Company"/"Tanla") for the quarter and nine months ended December 31, 2023, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on January 23, 2024. The Statutory Auditors have carried out a limited review on the unaudited consolidated and standalone financial results and issued unmodified conclusion on these results thereon.
2. **Update on ValueFirst Acquisition:**

Tanla has completed the acquisition of ValueFirst Digital Media Private Limited, India (including subsidiaries in India) for ₹ 37,373 lakhs on July 03, 2023, resulting in "ValueFirst" becoming Tanla's wholly owned subsidiary.

The Consolidated financial results for the nine months ended December 31, 2023 do not include the results for the quarter ended June 30, 2023 for ValueFirst and its subsidiaries. Hence, the figures of nine months ended December 31, 2023 and December 31, 2022 are not comparable.

The initial accounting of such acquisition has been determined on a provisional basis as the Purchase Price Allocation (PPA) is yet to be finalized as on date.
3. The Board of Directors have declared interim dividend of ₹ 6 per equity share (Face value ₹ 1 per equity share) amounting to ₹ 8,067.59 lakhs in the board meeting held on January 23, 2024 for the financial year 2023-24.
4. The Company operates in a single segment as "CPaaS" provider".
5. The basic Earnings per share (EPS) and diluted Earnings per share (EPS) for the quarters have not been annualised.
6. The Unaudited financial results for the quarter and nine months ended December 31, 2023 are available on the Company's website (www.tanla.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Key standalone information is given below :

₹ in Lakhs

Particulars	Quarter Ended		
	Dec 31, 2023 (Unaudited)	Sep 30, 2023 (Unaudited)	Dec 31, 2022 (Unaudited)
Revenue from operations (net)	26,282.23	23,846.12	28,603.20
Profit before tax	643.90	5,890.16	2,525.61
Profit after tax	449.48	5,669.49	1,903.89

7. Previous period/year figures have been regrouped/reclassified wherever necessary, to confirm to the current period/year classification.

Hyderabad
January 23, 2024



For and on behalf of the Board of Directors

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D.Uday Kumar Reddy
Chairman & CEO
DIN: 00003382

