

AUDITED FINANCIAL STATEMENTS

of

SHAKTI PRESS LIMITED

For

The Year Ended 31st March, 2022

D P SARDA & CO

Chartered Accountants

Mumbai | Nagpur | Amravati | Kishangarh

½, Vali Apartment, Raj Nagar, Nagpur - 440013

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INDEPENDENT AUDITOR'S REPORT

To the members of "SHAKTI PRESS LIMITED"

Report on the Audit of the Standalone Financial Statements of Shakti Press Limited

Opinion

We have audited the accompanying standalone financial statements of **SHAKTI PRESS LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2022**, the Statement of Profit and Loss, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and do not give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit, and its cash flows for the year ended on that date.

Basis for Adverse Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. We have also filed a report (dated 30/09/2020) under sub-section (12) of section 143 of the Companies Act, 2013 on suspected offence involving fraud being committed or having been committed. Basis of Adverse Opinion are mentioned in the Key Audit Matters paragraph.

Key Audit Matters

1. Long outstanding Share Application Money of Rs. 53,13,000 is still not refunded as on 31/03/2022.
2. Capital WIP of Rs. 2,27,84,270 in the books, as on 31.03.2022 is a private residence for Managing Director Shri Raghav Sharma & family. The construction has been completed and MD is residing in the property. Such construction is done on the land portion of Survey No. 84 sold in the earlier year. This year such capital WIP has been capitalized in the books of the company and they have claimed depreciation also. Such building, which company claims to own is situated on the land which does not belong to the company.
3. Banks Accounts & Cash;
 - a. Arvind Bank Cash Credit A/c;
 - Cash deposited in to the account is Rs.17.50 Lacs during the year.
 - b. Cash;
 - Cash collected from Debtors is Rs. 67.50 Lacs.
 - c. Following Bank statements are not provided:-



- | | | |
|------|---------------------------|---------------------|
| i. | Arvind Sahakari Bank Ltd. | A/c No. 21/265 |
| ii. | Bank of Maharashtra | A/c No. 60010639980 |
| iii. | State Bank of India | A/c No. 30087879417 |
- d. No satisfactory explanation has been provided for the above.
4. Manufacturing, Production, Costing and inventory details are not provided. List of items manufactured by the company during the FY also not provided. Physical verification of stock could not be carried out and we had to rely on the stock figures as given by the management
 5. Price list of the company was not provided. During our audit we found that sale of lower quantity to non-related party was at a lower price whereas sale of much higher quantity to related party was at a higher price. Explanation was not provided by the company with respect to such pricing policies.
 6. There are various long outstanding balances both in debit and credit side under various head such as Sundry Debtors, Creditors, Loans and Advances. They are lying here for years without any ledger confirmation. They should be written off or rectified in accordance with the generally accepted accounting policies.
 7. Advances given to staff & workers are not adjusted against their salary. Such amount as on 31.03.2022 is Rs. 2,57,407.
 8. The company has not provided any GST returns for reconciliation.
 9. There is debit balance in ESIC account amounting to Rs. 63,775 as on 31/03/2021 and payment made during the year Rs. 86,947, no explanation provided to us about nature of balance. We have adjusted this against Employee benefit expenses.
 10. The management has not been recognizing deferred tax asset/liability, it seems they have not been following the provisions of Ind AS12.
 11. Debtors (44 Parties) of Rs. 1,73,74,856/-are more than 3 years old. The same being time barred should have been written off.
 12. Depreciation is calculated on aggregate basis as the company has not maintained the component wise records of fixed assets. This is not in accordance with IndAS 16 "Property Plant and Equipments".
 13. Internal auditor for the F.Y. 2020-21 has not been appointed by the company as required under section 138 of the Companies Act, 2013.
 14. Professional tax is outstanding for the whole year amounting to Rs. 87,900 and outstanding for current year Rs.16,525.
 15. Managerial remuneration has not been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
 16. GST Rates Qualification – the company is charging GST on sale of its products at a rate less than that prescribed under the provisions of GST Act, 2017.
 17. GST RCM have not been paid on some required payments.
 18. The company has not held its Annual General Meeting for 2 consecutive years for financial years 2019-20 and 2021-22. In view of this the books of account of the company have not received the approval of the shareholders.

Responsibility of management for the standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for



preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate **internal financial controls**, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, two directors disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - i. Raghav Sgarma
 - ii. Shailja Sharma
- f) This report includes report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.



- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, such reporting is included in Annexure B.
- a) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations other than those disclosed in the annexure to this report.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There are no amounts which is required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
 - v. No dividend has been declared or paid during the year by the company.

Place: Nagpur
Date: 20/08/2022



For D P Sarda & Co
Chartered Accountants

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CA Mukund D Sarda
Partner

MRN 149588
FRN 117227w

UDIN: 22149588AXTLNN3234

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of “Shakti Press Limited” for year ended on March 31, 2022

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of SHAKTI PRESS LIMITED (“The Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting



- xv. Apart from those mentioned in the notes to accounts, the company has not entered into any non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act, 2013 have been complied with.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.
- xvii. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3 (xviii) of the order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. (a) Based on our examination, the provision of section 135 is not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
(b) Based on our examination, the provision of section 135 is not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- xxi. The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

Place Nagpur
Date 20/08/2022



For D P Sarda & Co
Chartered Accountants

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Shakti Press Limited

Notes to the financial statements

1.1 Company overview

The Shakti Press Limited (The holding Company) has been in the Books, Corrugated Boxes, Paper Plates and Printed Labels manufacturing business since over a century and has widened its business interest in the same area almost 2 decades ago. The company is domiciled in India and its registered office is Plot No.49, Khasra No.69, Kanholibara Road, Mondha, Nagpur - 441110.

1.2 Authorization of Financial Statements

1.3 Significant Accounting Policies

i) Basis of preparation of financial statements.

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act 2013, (the 'Act') and other relevant provisions of the Act.

ii) Property, plant and equipment

Property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in profit or loss during the reporting period, in which they are incurred.

iii) Impairment of non-financial assets

Assessment is done at each balance sheet date as to whether there is any indication that an asset may be impaired. If any such indication exists or when annual impairment testing for an asset is required, an estimate of the recoverable amount of the asset/cash generating unit is made. Recoverable amount is higher of an asset's or cash generating unit's fair value less costs of disposal and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. For the purpose of assessing impairment, the recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. The smallest identifiable group of assets that generates cash inflows from continuing use that



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are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit (CGU). An asset or CGU whose carrying value exceeds its recoverable amount is considered impaired and is written down to its recoverable amount. Assessment is also done at each balance sheet for possible reversal of an impairment loss recognized for an asset, in prior accounting periods.

iv) Valuation of Inventories

Raw Materials and work in progress have been valued at cost and Finished Goods has been valued at Cost or Net Realizable Value, whichever is lower. Valuation is done and certified by the Management

v) Investments

Fair Value of Investments in shares of various company is non-determinable by management being unlisted companies. Hence, investments have been stated at cost.

vi) Revenue Recognition

Revenue is measured at the fair value of consideration received or receivable, (net of service tax/goods and services tax/value added tax). Revenue is recognized when the amount of revenue can be reliably measured, and it is probable that future economic benefits will flow to the entity.

vii) Security Deposit

Security deposit doesn't have a determinable fixed period hence the same has not been discounted.

viii) Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash on hand, amount at banks and other short-term deposits with an original maturity of three months or less that are readily convertible to known amount of cash and, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the company's cash management.

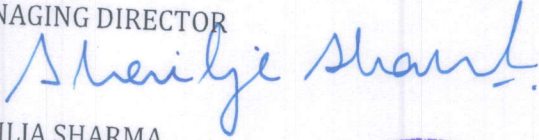


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For and on behalf of the Board
of Directors of SHAKTI PRESS LIMITED



RAGHAV SHARMA
DIN : 00588740
MANAGING DIRECTOR



SHAILJA SHARMA
DIN : 05210871
DIRECTOR

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As per our report of even date
For, D P SARDA & CO
Chartered Accountants



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CA Mukund D Sarda
Partner

MRN. 149588
FRN. 117227w

UDIN: 22149588AXTLNN3234

Nagpur

Date : 20/08/2022

SHAKTI PRESS LTD.
Statement of Balance sheet at March 31, 2022

L22219MH1993PLC071882

Particulars		Note No.	Rs. in Lacs	
			As at March 31, 2022	As at March 31, 2021
A ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment	2	979.01	831.28	
(b) Capital WIP	2	(0.00)	227.84	
(c) Intangible Asset	2	0.09	0.11	
(d) Financial Assets				
(i) Investments	3	16.86	16.86	
(ii) Other Financial Assets	4	377.41	606.80	
(e) Advance Income Asset (Net)				
(f) Other Non Current Assets	5	81.55	83.46	
Total Non - Current Assets			1,454.92	1,766.35
2 Current assets				
(a) Financial Assets				
(i) Inventory		264.70	415.26	
(ii) Trade receivables	7	1,638.48	1,243.46	
(iii) Cash and cash equivalents	8	2.30	0.92	
(b) Current Tax Asset (net)			-	
(c) Other current assets	6	63.02	37.01	
Total Current Assets			1,968.51	1,696.64
Total Assets (1+2)			3,423.42	3,463.00
B EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share capital	9	352.02	352.02	
(b) Other Equity	10	1,409.38	1,355.07	
Total equity (I)			1,761.40	1,707.09
LIABILITIES				
2 Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	11	585.02	637.13	
(ii) Trade Payables	12	84.73	86.63	
(iii) Other Financial Liabilities	14	10.77	10.77	
(b) Provisions	13	-	-	
Total Non - Current Liabilities			680.52	734.53
3 Current liabilities				
(a) Financial Liabilities				
(i) Trade payables	12	312.17	401.25	
(ii) Borrowings	11	592.49	557.30	
(ii) Other financial liabilities	14	8.18	7.57	
(b) Other current liabilities	15	50.50	35.49	
(c) Provisions	13	18.17	19.76	
Total Current Liabilities			981.50	1,021.38
Total Equity and Liabilities (1+2+3)			3,423.42	3,463.00

The accompanying notes are an integral part of these financial statements

In terms of our report attached

For D P Sarda & Co

Chartered Accountants

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CA Mukund D Sarda

Partner

MRN 149588

FRN 117227w

Place: Nagpur

Date: 20/08/2022

UDIN : 22149588AXTLNN3234

For Shakti Press Limited

Rusnah Shalji Shend

Raghav Sharma
Managing Director

DIN: 00588740

BERNARD

YUNSEN WONG

Bernard Wong
Chief Financial Officer

PAN : AAYPW9156F

Shalja Sharma
Director

DIN: 05210871



SHAKTI PRESS LTD.
Statement of Profit and Loss
For the year ending March 31, 2022

Particulars	Notes No.	Rs. in Lacs	
		For the Year ended March 31, 2022	For the Year ended March 31, 2021
Revenue from operations	16	991.93	885.46
Other income	17	1.11	346.35
Total Revenue (I)		993.04	1,231.81
Expenses			
Cost of material consumed	-	518.18	606.88
Change in inventory	-	150.55	(99.68)
Employee Benefit Expense	18	40.94	59.89
Finance cost	19	68.31	62.35
Depreciation and amortisation expense	2	80.14	25.66
Other expenses	20	80.61	184.92
Total expenses (II)		938.73	840.01
PROFIT BEFORE EXCEPTIONAL ITEM AND INTEREST		54.31	391.79
Exceptional Item		-	-
Profit before tax		54.31	391.79
Tax expense: (VI)			
Current tax		-	8.96
Minimum Alternate Tax (MAT) credit		-	-
Deferred tax		-	-
Taxation for prior period		-	8.96
Profit After Tax		54.31	382.83
Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive income for the period)		54.31	382.83
Earnings per equity share			
1 Basic		1.54	10.88
2 Diluted		1.54	10.88

The accompanying notes are an integral part of these financial statements
 In terms of our report attached

For D P Sarda & Co.

Chartered Accountants

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CA Mukund D Sarda

Partner

MRN 149588

FRN 117227w

Place: Nagpur

Date: 20/08/2022

UDIN : 22149588AXTLNN3234

For Shakti Press Limited

Rushal

Shailja Sharma

Raghav Sharma
 Managing Director
 DIN: 00588740

Shailja Sharma
 Director
 DIN: 05210871



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Bernard Wong
 Chief Financial Officer
 PAN : AAYPW9156F

Statement of Changes in Equity for the year ended March 31, 2022

	Rs. in Lacs	
	As at March 31, 2021	As at March 31, 2020
a. Equity Share Capital		
Opening Balance	352.02	352.02
Issued during the year	-	-
Closing Balance	352.02	352.02

c. Other Equity	Share application money pending allotment	Retained Earnings	Capital Incentive	Revaluation Reserve	8% non-cumulative preference shares of Rs.100/- each	Rs. in Lacs
						Total
Balance as at March 31, 2018	85.12	(2,072.30)	29.00	1,749.99	-	(208.20)
Add: Profit for the year	-	795.14	-	-	300.00	1,095.14
Add: Amount repaid	(85.12)	-	-	-	-	(85.12)
Less: Adjustment related to Capital WIP and PPE	-	-	-	(128.38)	-	(128.38)
Balance as at March 31, 2019	-	(1,277.16)	29.00	1,621.60	300.00	673.44
Adjustment related to preceding year	-	-	-	72.95	-	72.95
Additions made during the year	85.12	-	-	-	-	85.12
Transfer to retained earnings	-	1,694.56	-	(1,694.56)	-	-
Add: Profit for the year	-	173.01	-	-	-	173.01
Add: Amount repaid	(31.99)	-	-	-	-	(31.99)
Balance as at March 31, 2020	53.13	590.40	29.00	-	300.00	972.53
Add: Profit for the year	-	391.79	-	-	-	391.79
Less:- Adjustment related to earnings	-	(8.96)	-	-	-	(0.29)
Less:- Income tax provision	-	-	-	-	-	(8.96)
Balance as at March 31, 2021	53.13	991.15	29.00	-	300.00	1,355.07
Add: Profit for the year	-	54.31	-	-	-	54.31
Less:- Income tax provision	-	-	-	-	-	-
Balance as at March 31, 2022	53.13	1,045.46	29.00	-	300.00	1,409.38

See accompanying notes forming part of the financial statements.

In terms of our report attached

For D P Sarda & Co

Chartered Accountants

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CA Mukund D Sarda

Partner

MRN 149588

FRN 117227W

Place: Nagpur

Date: 20/08/2022

UDIN : 22149588AXTLNN3234

For Shakti Press Limited



Mukund
Raghav Sharma
Managing Director
DIN: 00588740

BERNARD
YUNSEN WONG
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BERNARD YUNSEN WONG
Date: 2022.08.20 17:21:21
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Bernard Wong
Chief Financial Officer
PAN : AAYPW9156F



Shailija Sharma
Shailija Sharma
Director
DIN: 05210871

SHAKTI PRESS LTD.
Cash Flow Statement
For the year ending March 31, 2022

Particulars	Rs. in Lacs	
	As at March 31,	As at March 31,
A <u>Cash flows from operating activities</u>		
Profit for the year	54.31	391.79
Adjustments for:		
Depreciation and amortisation of non-current assets	80.14	25.66
Interest expense	68.31	62.35
Interest income	(1.11)	-
dividend received	-	-
	147.34	88.00
Movements in working capital:		
(Increase)/decrease in trade receivables	(395.02)	(48.90)
(Increase)/decrease in inventory	150.55	(99.68)
(Increase)/decrease in other assets	(26.01)	16.21
Increase/(decrease) in trade payables	(89.09)	38.15
(Decrease)/increase in other financial liabilities	0.61	(0.05)
(Decrease)/increase in other current liabilities	15.01	(8.66)
Increase/(decrease) in provisions	(1.59)	(2.64)
	(345.54)	(105.57)
Cash generated from operations	(143.88)	374.22
Income taxes paid	-	-
Net cash generated by operating activities	(143.88)	374.22
B <u>Cash flows from investing activities</u>		
Capital expenditure on fixed assets	-	(1.21)
Proceeds from sale of fixed assets	-	650.26
Change in Other Financial assets	229.39	-
Change in other non-current assets	1.91	-
Interest received	1.11	-
Net cash (used in)/generated by investing activities	232.40	649.05
C <u>Cash flows from financing activities</u>		
Interest paid	(68.31)	(62.35)
Receipts of long term borrowing	(52.12)	(0.00)
Repayment of Trade Payable	(1.90)	-
Adjustment in Retained Earnings	-	-
Net cash used in financing activities	(122.32)	(62.35)
Net increase in cash and cash equivalents	(33.80)	960.93
Cash and cash equivalents at the beginning of the year	(556.38)	(497.47)
Cash and cash equivalents at the end of the year	(590.19)	(556.38)

See accompanying notes forming part of the financial statements.

In terms of our report attached

For D P Sarda & Co

Chartered Accountants

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SARDA

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CA Mukund D Sarda

Partner
MRN 149588
FRN 117227w
Place: Nagpur
Date: 20/08/2022

UDIN : 22149588AXTLNN3234



Raghav Sharma
Managing Director

DIN: 00588740

BERNARD
YUNSEN
WONG

Bernard Wong
Chief Financial Officer
PAN: AAYPW9156F

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WONG
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Shailja Sharma
Director

DIN: 05210871

Note No 2 : Property, Plant and Equipment

Rs. in Lacs

	As at March 31, 2022	As at March 31, 2021	As at March 31, 2020
Carrying amount of:			
P&M	0.02	0.09	0.48
Office Equipment	1.10	1.48	2.00
Electrical Installation	3.30	4.46	4.38
Land & Building	974.33	824.85	1,498.40
Vehicles	0.21	0.29	0.39
Computer	0.04	0.11	0.31
Total	979.01	831.28	1,505.96

Particulars	P&M 81.23%	Office Equipment 25.89%	Electrical Installation 25.89%	Land & Building 9.50%	Vehicles 25.89%	Computer 63.16%	Total	Capital WIP	Intangible asset 20%
At 1 April 2018	1,850.35	76.04	75.65	2,151.50	12.25	-	4,165.79	49.14	-
Additions	-	2.12	3.41	-	-	0.97	6.50	90.34	0.47
Deletions	-	-	-	(263.94)	-	-	(263.94)	-	-
At March 31, 2019	1,850.35	78.16	79.06	1,887.56	12.25	0.97	3,908.35	139.48	0.47
Additions	0.39	-	-	-	-	-	0.39	88.37	-
Deletions	-	-	-	(1.40)	-	-	(1.40)	-	-
At March 31, 2020	1,850.73	78.16	79.06	1,886.16	12.25	0.97	3,907.33	227.84	(0.29)
Additions	-	-	1.21	-	-	-	1.21	-	-
Deletions	-	-	-	(990.30)	-	-	(990.30)	-	-
At March 31, 2021	1,850.73	78.16	80.27	895.86	12.25	0.97	2,918.25	227.84	0.18
Additions	-	-	-	227.84	-	-	227.84	-	-
Deletions	-	-	-	-	-	-	-	(227.84)	-
At March 31, 2022	1,850.73	78.16	80.27	1,123.71	12.25	0.97	3,146.09	0.00	0.18
Accumulated Depreciation/Amortisation									
At 1 April 2018	1,842.18	74.51	71.64	464.21	11.54	-	2,464.08	-	-
Charge for the year	6.64	0.96	1.51	21.96	0.18	0.13	31.38	-	0.02
Disposals	-	-	-	(118.28)	-	-	(118.28)	-	-
At 31 March 2019	1,848.81	75.46	73.15	367.89	11.72	0.13	2,377.17	-	-
Charge for the year	1.43	0.70	1.53	19.88	0.14	0.53	24.20	-	0.02
Disposals	-	-	-	-	-	-	-	-	0.02
At 31 March 2020	1,850.25	76.16	74.68	387.76	11.86	0.66	2,401.37	-	0.05
Charge for the year	0.39	0.52	1.13	23.29	0.10	0.19	25.63	-	0.03
Disposals	-	-	-	(340.04)	-	-	(340.04)	-	-
At 31 March 2021	1,850.64	76.68	75.81	71.01	11.96	0.86	2,086.96	-	0.07
Charge for the year	0.07	0.38	1.15	78.36	0.07	0.07	80.12	-	0.02
Disposals	-	-	-	-	-	-	-	-	-
At 31 March 2022	1,850.72	77.06	76.97	149.37	12.03	0.93	2,167.08	-	0.09

Capital WIP of Rs. 2,27,84,270 in the books, as on 31.03.2022 is a private residence for Managing Director Shri Raghav Sharma & family. The construction has been completed and MD is residing in the property. Such construction is done on the land portion of Survey No. 84 sold in the earlier year. This year such capital WIP has been capitalized in the books of the company and they have claimed depreciation also. Such building, which company claims to own is situated on the land which does not belong to the company.



Note no. 3 : Investment

Rs. in Lacs

Particulars	As at March 31, 2022		As at March 31, 2021	
	Current	Non Current	Current	Non Current
Investments				
National Savings Certificats	-	-	-	-
Share Of Arvind Sahakari Bank Ltd	-	0.03	-	0.03
Share Of Kedia Distilleries Ltd	-	15.98	-	15.98
Total Aggregate Unquoted Investments	-	16.86	-	16.86

Notes

Fair Value of Kedia Distilleries Ltd.'s shares is not known and not been valued as well. They are being shown are carried forward

Note no. 4 : Other Financial Assets

Particulars	As at March 31, 2022		As at March 31, 2021	
	Current	Non Current	Current	Non Current
Earnest Money Deposit	-	0.70	-	0.70
Sales Tax Paid Against Appeals	-	25.44	-	25.44
Security Deposit (Gcmmfl, Anand) Amul	-	0.80	-	0.80
Security Deposit Against Rent	-	3.74	-	1.09
Security Deposit Msedcl	-	7.66	-	7.66
Security Deposit (M.S.S.C.Ltd.Akola)	-	1.41	-	1.41
Security Deposit (Water Department)	-	0.13	-	0.13
T.D.S. A/C. (I.T)	-	0.71	-	0.71
Shakti Offset Works, Nagpur	-	158.56	-	308.06
Other Debit Balance	-	0.18	-	0.18
Other Trade Receivables	-	173.75	-	173.75
Sankalp Marketing & Mgmt Services	-	-	-	68.16
Shree Baidyanath Ayur Bhawan P. Ltd. Nagpur	-	-	-	12.38
Albeli Leasing & Finance P.Ltd., Nagpur	-	4.33	-	4.33
Raghav Sharma	-	-	-	2.00
GRAND TOTAL	-	377.41	-	606.80

Other Trade Receivable ageing schedule as at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months - 1 year	1-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	-	-	-	-	-
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	173.75	173.75
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-

Other Trade Receivable ageing schedule as at 31st March, 2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months - 1 year	1-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	-	-	-	-	-
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	173.75	173.75
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-

Note no. 5 : Other Non Current assets

Particulars	As at March 31, 2022	As at March 31, 2021
Adv. Ashutosh Potnis, Nagpur	4.50	4.50
Mahalaxmi Commercial Services P.Ltd., Nag	11.58	11.58
Adv. Vinod Mahant	0.64	0.02
Income Tax Appeal Deposit	6.93	6.93
Gst Credit	-	27.21
Bse Ltd	-	-
Advance To Suppliers	57.90	33.22
Total	81.55	83.46



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Note no. 6 : Other Current assets

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Rs. in Lacs

Particulars	As at March 31, 2022	As at March 31, 2021
Advance to contractors	25.00	29.09
Advance to employees	2.97	0.31
GST Receivable	-	4.72
TDS receivable (previous years)	3.00	2.19
ESIC	-	0.64
Advance to supplier	31.98	-
Income Tax refund (CY)	0.06	0.06
Total	63.02	37.01

Note no. 7 : Trade receivables

Particulars	As at March 31, 2022	As at March 31, 2021
Trade Receivable Unsecured		
(a) Considered Good	1,638.48	1,243.46
(b) Considered Doubtful	-	-
	1,638.48	1,243.46
Less: Allowances for doubtful debts (expected credit loss allowance)	-	-
	1,638.48	1,243.46

Notes

The credit period on sale is 60 to 90 days. The Company does not charge interest on delayed payments and exercise the right on its own discretion depending upon prevailing circumstances. Some debtors are outstanding for more than 1 year and no payment is received. When they will be settled is not informed by the management. Hence, discounting and impairment impact could not been considered.

Trade Receivables ageing schedule as at 31st March,2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months -1 year	1-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	350.75	53.38	1,234.35		1,638.48
(i) Undisputed Trade receivables -considered doubtful					-
(iii) Disputed trade receivables considered good					-
(iv) Disputed trade receivables considered doubtful					-

Trade Receivables ageing schedule as at 31st March,2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months -1 year	1-2 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	303.33	837.14	102.99		1,243.46
(i) Undisputed Trade receivables -considered doubtful					-
(iii) Disputed trade receivables considered good					-
(iv) Disputed trade receivables considered doubtful					-



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SHAKTI PRESS LTD.

Statement of Balance sheet at March 31, 2022

Note no. 8: Cash and cash equivalents

Rs. in Lacs

Particulars	As at March 31, 2022	As at March 31, 2021
Current Cash and bank balances		
(a) Bank balances		
- In Over Draft	-	-
- In Current account	0.60	0.60
(b) Cash in hand	1.71	0.32
(c) Cheques on hand	-	-
Total Cash and cash equivalent	2.30	0.92

Note no. 9: Equity Share Capital

Particulars	As at March 31, 2022	As at March 31, 2021
Authorised Capital		
80,00,000 Equity Shares of Rs 10/- each	800.00	800.00
	800.00	800.00
Issued, Subscribed and Paid up		
35,20,200 Equity Shares of Rs 10/- each	352.02	352.02
Money Received against Share Warrant		
	352.02	352.02

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Statement of Balance sheet at March 31,

Note no. 9.1: Equity Share Capital

Rs. in Lacs

(i) Reconciliation of the number of shares outstanding at the beginning

Particulars	As at March 31, 2022		As at March 31, 2021	
	No. of Shares	Amount in Rs	No. of Shares	Amount in Rs
Equity shares				
At the beginning of the year	35,20,200	352.02	35,20,200	352.02
Add: Issued during the year	-	-		
At the end of the year	35,20,200	352	35,20,200	352

(ii) Terms/rights attached to equity shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, in proportion of their shareholding.

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	AS at March 31, 2022		As at March 31, 2021	
	Number of Shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights:				
Shakti Offset Private Limited	4,92,150	13.98%	4,92,150	13.98%
Raghav Sharma	4,26,467	12.11%	4,26,467	12.11%
Deepak Dhote	2,41,144	6.85%	2,41,144	6.85%
Suresh Sharma	2,11,800	6.02%	2,11,800	6.02%



SHAKTI PRESS LTD.
Statement of Balance sheet at March 31, 2022

Note no. 10: Other equity

Rs. in Lacs

Particulars	Revaluation Reserve	Retained Earning	Capital Incentive	Share Application money Pending allotment	8% non-cumulative preference shares of Rs.100/- each	Total
Opening as on April 1, 2019	1,621.60	(1,277.16)	29.00	-	300.00	673.44
Additions during the year	-	173.01	-	85.12	-	258.13
Transfer to retained earnings	(1,694.56)	1,694.56	-	-	-	(0.00)
Reductions during the year	-	-	-	-	-	-
Less: Amount repaid	-	-	-	(31.99)	-	(31.99)
Adjustments	72.95	-	-	-	-	72.95
Closing as on March 31, 2020	-	590.40	29.00	53.13	300.00	972.53
Additions during the year	-	391.79	-	-	-	391.79
Transfer to retained earnings	-	-	-	-	-	-
Reductions during the year	-	-	-	-	-	-
Adjustments	-	(0.29)	-	-	-	(0.29)
Income tax Provision	-	(8.96)	-	-	-	(8.96)
Closing as on March 31, 2021	-	972.94	29.00	53.13	300.00	1,355.07
Additions during the year	-	54.31	-	-	-	54.31
Transfer to retained earnings	-	-	-	-	-	-
Reductions during the year	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
Income tax Provision	-	-	-	-	-	-
Closing as on March 31, 2022	-	1,027.25	29.00	53.13	300.00	1,409.38



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Note no. 11: Borrowings

Particulars	Rs. in Lacs			
	As at 31.03.2022		As at 31.03.2021	
	Current	Non Current	Current	Non Current
Borrowings				
Secured				
Arvind Bank Overdraft	592.49	-	557.30	-
Kalpna Sharma, Nagpur	-	10.20	-	10.20
Markdata Advertising P.Ltd., Nagpur	-	12.46	-	12.46
Nova Marketing Pvt.Ltd., Nagpur*	-	47.20	-	47.20
Prasidh Commercial Services P.Ltd., Nagpur*	-	43.19	-	43.19
Shalija Sharma	-	-	-	2.66
Shonavi Creations, Nagpur	-	-	-	31.75
Smt Gyarsidevi Family Trust, Nagpur	-	121.31	-	121.31
Super Offset Pvt. Ltd	-	131.30	-	131.37
Suresh Kumar Sharma, Nagpur	-	9.49	-	9.49
Update Marketing P.Ltd., Nagpur*	-	43.74	-	43.74
Shakti Offset Pvt Ltd	-	165.21	-	165.28
Sankalp Mktg And Mgmt Service	-	-	-	1.57
Ruchi Sharma	-	0.91	-	16.91
Total	592.49	585.02	557.30	637.13

Unsecured loans are non-interest bearing and maturity is not defined so presentation as per Ind AS 32 of amortized cost has not been made.

Note no. 12: Trade Payables

Particulars	As at 31.03.2022		As at 31.03.2021	
	Current	Non Current	Current	Non Current
Trade payables				
Dues to Micro, Small and Medium Enterprises	2.77	-	-	-
Dues to Others	309.40	84.73	401.25	86.63
Total trade payables	312.17	84.73	401.25	86.63

Other Trade Payable ageing schedule as at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months -1 year	1-3 years	More than 3 years	
(i) Undisputed Trade Payable -considered good	164.44	-	147.72	-	312.17
(ii) Undisputed Trade Payable -considered doubtful	-	-	-	-	-
(iii) Disputed Trade Payable considered good	-	-	-	84.73	84.73
(iv) Disputed Trade Payable considered doubtful	-	-	-	-	-

Other Trade Payable ageing schedule as at 31st March, 2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months -1 year	1-3 years	More than 3 years	
(i) Undisputed Trade Payable -considered good	237.73	99.25	64.28	-	401.25
(ii) Undisputed Trade Payable -considered doubtful	-	-	-	-	-
(iii) Disputed Trade Payable considered good	-	-	-	86.63	86.63
(iv) Disputed Trade Payable considered doubtful	-	-	-	-	-

Particulars	As at 31.03.2022		As at 31.03.2021	
	Current	Non Current	Current	Non Current
Wages payable	1.82	-	1.96	-
Provident fund payable	-	-	0.46	-
Water charges payable	-	-	0.07	-
Audit Fees Payable	0.95	-	0.95	-
Power & Electricity charges payable	2.10	-	1.56	-
Employee Benefits payable	1.42	-	1.65	-
Professional Tax	1.04	-	0.88	-
Others	10.83	-	12.23	-
Total Provisions	18.17	-	19.76	-



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Note no. 14: Other Financial Liabilities

Rs. in Lacs

Particulars	As at 31.03.2022		As at 31.03.2021	
	Current	Non Current	Current	Non Current
(i) Security deposit against rental agreement	-	10.77	-	10.77
(ii) TDS payable	8.18	-	7.57	-
TOTAL OTHER FINANCIAL LIABILITIES	8.18	10.77	7.57	10.77

Note no. 15: Other Liabilities

Particulars	As at 31.03.2022		As at 31.03.2021	
	Current	Non Current	Current	Non Current
(i) Advances received from customers	47.29	-	35.15	-
(ii) Other advances	-	-	0.33	-
(ii) GST Payable	3.21	-	-	-
TOTAL OTHER LIABILITIES	50.50		35.49	-

Notes

Some advance from customers are outstanding for the whole year and hence there is significant financing component which is not informed by management.

Note no. 16: Revenue from Operations

Particulars	As at 31.03.2022	As at 31.03.2021
Sales	991.93	885.46
TOTAL	991.93	885.46

Note no -17 Other Income

Particulars	As at 31.03.2022	As at 31.03.2021
a) Other Income		
b) Interest Income		
On Security Deposits	0.12	0.32
On Income tax refund	-	0.29
c) Dividend Income	0.99	-
f) Capital gain on sale of Land	-	345.74
TOTAL	1.11	346.35



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Note 18 - Employee benefits expense

Particulars	As at 31.03.2022	As at 31.03.2021
Salaries, wages and bonus	27.07	41.10
Remuneration to directors	12.50	12.73
Staff welfare expenses	1.37	6.07
Total employee benefits	40.94	59.89

Note 19 - Finance cost

Particulars	As at 31.03.2022	As at 31.03.2021
Bank Commission & Charges	0.84	0.96
Bank Interest	67.47	60.52
Interest To Others	-	0.87
Total finance cost	68.31	62.35

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SHAKTI PRESS LTD.
For the year ending March 31, 2022

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Note 20 Other expenses

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs. in Lacs	Rs. in Lacs
Accounting Charges	-	1.29
Building Fund Expense for Bank Loan	0.21	1.00
Carriage Inwards	6.96	8.26
Carriage Outwards	4.72	16.18
Cleaning Charges	-	0.11
Computer Expenses	-	0.11
Consultancy Expenses	-	0.03
Consumables & Spares	0.29	0.46
Conveyance Expenses	1.60	11.42
Factory Expenses	-	1.75
Garden Maintenance	-	2.50
General Expenses	-	1.86
Insurance Expenses	1.52	1.76
Job Work Charges	7.48	3.56
Late Fees on TDS returns	-	0.85
Legal Expenses	-	1.24
Listing Fees	-	34.75
Loading And Unloading Charges	0.31	1.03
Membership Subscription	0.18	0.27
Miscellaneous Expenses	-	0.07
News Paper & Periodical	0.06	0.05
Office Expenses	3.21	4.77
Packing Expenses	0.14	0.44
Pooja & Function Expenses	-	0.02
Postage & Telegraph	0.09	0.36
Power And Electricity	37.82	44.95
Printing, Stationary & Xerox	0.15	0.41
Process Expenses	-	0.01
Profesional Charges	3.61	4.69
Reimburment Of Medical Expenses	-	2.21
Rental Expenses	0.17	9.84
Repairing & Maintance	8.18	7.62
Secreterial Dept. Expenses	0.29	0.71
Security Service Charges	1.85	3.72
Spl Guest House Expenses	-	11.10
Telephone Expenses	0.05	0.35
Travelling Expenses	1.14	3.94
Vehicle Running Expenses	0.23	0.71
Water Charges	0.35	0.53
Total	80.61	184.92



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SHAKTI PRESS LTD.
For the year ending March 31, 2022

notes forming part of financial statements for the year ending 31st March 2022

Note 21: Related party transactions

A .Details of related parties

Names of Related Party	Description of relationship
Mr. Raghav Kailashnath Sharma	Managing Director
Mrs. Shailja Raghav Sharma	Director
Adv. Ashutosh Prabhakar Potnis	Director
Mr. Shantanu Sharma	Director
Mr. Rohan Rajeev Chhabra	Director
Mr. Aravind Bapurao Modak	Director
Mr. Bernard Yunsen Wong	Chief Financial Officer
Mr. Suresh Sharma	Relative of MD
Mrs. Kalpana Sharma	Relative of MD
Mr. Rajesh Sharma	Relative of MD

Enterprises over which Key Management Personnel is able to exercise significant influence along with relatives	M/s. Swati Enterprises M/s. Shakti Press DIGI M/s. Shakti Offset Works M/s. Super offset Pvt. Ltd. M/s. Sankalp Marketing & Management Services M/s. S S ENTERPRISES M/s. SIDDHAYU AYUR.RES.FOUND.P.LTD M/s Sri Krsna Cardboards Pvt Ltd M/s Shakti Offset Pvt Ltd M/s. Shivart
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S. No.	Particulars	Year ended March 31, 2022
	Nature of Transactions/ Names of Related Parties	
A	Key management personnel	
1	Mr. Raghav Sharma	
a	Remuneration	3.00
2	Mrs. Shailja Sharma	
a	Remuneration	3.00
b	Repayment to proprietor	31.75
3	Mr. Shantanu Sharma	
a	Remuneration	5.63
4	Mr. Bernard Wong	
a	Remuneration	2.85



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S. No.	Particulars	Year ended March 31, 2022
B	Enterprises over which Key Management Personnel is able to exercise significant influence along with relatives	
1	M/s. Sankalp Marketing & Management Services	
a	Purchase	44.22
b	Sale	6.48
c	Payment made	12.20
2	M/s. Shakti Offset Works	
a	Payment received	149.50
3	M/s. S.S. Enterprises	
a	Purchase	96.32
b	Sale	226.38
c	Payment made	553.50
d	Payment received	165.02
e	Payment made on behalf of Company	1.35
f	Payment recieved on behalf of Company	3.17
4	Super Offset Pvt Ltd	
a	Payment made on behalf of Company	0.07
5	M/s. Siddhayu Ayurvedic Research Foundation Pvt. Ltd.	
a	Sales	9.62
b	Payment received	16.22
6	Shakti Offset Pvt Ltd	
	Payment made on behalf of Company	0.07
7	Sri Krishna cardboard pvt. Ltd 	
a	Payment made on behalf of Company	0.07

Note - Disclosures

QUARTERLY RETURNS OT STATEMENTS AND RECONCILIATION THEREOF

We don't have any bank loann and hence, quarterly statements are not applicable

RELATIONSHIP WITH STRUCK OFF COMPANIES

We don't have any relation with struck off companies



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SHAKTI PRESS LTD.
For the year ending March 31, 2022

Note 22 Ratio Analysis

Sr. No.	Ratio		Numerator	Denominator	Current Year Ratio	Previous Year Ratio	Variance	% Change	Reason for Variance > 25%
	Current Ratio	Debt - Equity Ratio							
1	Current Ratio		Current Assets	Current Liabilities	2.01	1.66	0.34	20.74%	
2	Debt - Equity Ratio		Total Debt	Shareholder's Equity	0.94	1.03	-0.09	-8.27%	
3	Debt Service Coverage Ratio		Earnings available for debt service	Interest cost + debts as on balance sheet date	2.97	7.70	-4.73	-61.43%	there was capital gain on sale of land, which was included in previous year's earnings
4	Return on Equity		Profit after tax	Average Shareholder Equity	0.03	0.25	-0.22	-87.60%	there was capital gain on sale of land, which was included in previous year's earnings
5	Inventory Turnover Ratio		Cost of Goods Sold	Average Inventory	1.97	1.39	0.58	41.71%	closing inventory reduced more as compared to last year due to increase in sales.
6	Trade Receivable Turnover Ratio		Net Credit Sales	Average Trade Receivable	0.69	0.73	-0.04	-5.23%	
7	Trade Payable Turnover Ratio		Net Credit Purchases	Average Trade Payable	1.17	1.29	-0.12	-9.52%	
8	Net Capital Turnover Ratio		Net Sales	Working Capital	1.00	1.31	-0.31	-23.36%	
9	Net Profit Ratio		Profit after tax	Operating Revenue	0.05	0.43	-0.38	-87.34%	there was capital gain on sale of land, which was included in previous year's earnings
10	Return on Capital Employed		Profit before Interest & Tax	Average Capital Employed	0.07	0.60	-0.52	-88.12%	there was capital gain on sale of land, which was included in previous year's earnings
11	Return on Investment		Income on Investment	Average Invested Fund	0.06	-	0.06	NA	



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