



Date: 12th February, 2020

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 503657

Sub.: Unaudited Financial Results for the quarter ended December 31, 2019

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement showing the Unaudited Financial Results for the quarter ended December 31, 2019.
2. Limited Review Report on the Unaudited Financial Results for the quarter ended December 31, 2019.

Thanking You.

Yours faithfully,
For **Veer Energy & Infrastructure Limited**

Yogesh M. Shah
Managing Director
DIN: 00169189



Encl: As above

VEER ENERGY & INFRASTRUCTURE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

Tel. No. 022-22072641 Fax. No. 022-22072644 CIN: L65990MH1980PLC023334

Email: info@veerenergy.net Website: www.veerenergy.net

Statement of Unaudited Financial Results for the Quarter ended December 31, 2019

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended 31-12-2019	Quarter ended 30-09-2019	Quarter ended 31-12-2018	Nine months ended 31-12-2019	Nine months ended 31-12-2018	Year ended 31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	76.75	297.72	1231.27	445.98	1448.37	1660.78
II	Other Income	38.22	34.78	52.11	119.46	207.76	108.31
III	Total Revenue (I + II)	114.97	332.50	1283.38	565.44	1656.13	1769.09
IV	Expenses:						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	119.12	81.81	537.74	284.01	1309.21	1396.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-90.71	118.46	554.77	-40.26	-149.69	-296.00
	(d) Employee benefits expense	17.58	10.89	17.02	38.77	42.81	59.08
	(e) Finance Costs	0.07	0.00	3.76	2.87	16.92	18.81
	(f) Depreciation and amortisation expense	24.88	24.88	26.62	74.19	80.73	106.70
	(g) Other expenses	21.96	64.47	36.71	117.41	133.18	324.57
	Total Expenses	92.90	300.51	1176.62	476.99	1433.16	1609.70
V	Profit/(Loss) before exceptional items (III - IV)	22.07	31.99	106.76	88.45	222.97	159.39
VI	Exceptional items	0.00	94.63	0.00	94.63	0.00	0.00
VII	Profit before tax (V - VI)	22.07	-62.64	106.76	-6.18	222.97	159.39
VIII	Tax expense:						
	1) Current Tax	5.00	0.00	0.00	12.00	32.50	36.00
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	13.35
IX	Profit/(Loss) for the period (VII - VIII)	17.07	-62.64	106.76	-18.18	190.47	110.04
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.02	0.00	0.06	17.91
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	0.00	0.00	0.02	0.00	0.06	17.91
XI	Total Comprehensive Income for the period (IX + X)	17.07	-62.64	106.78	-18.18	190.53	127.95
XII	Paid-up equity share capital of Rs. 10 each	1151.00	1151.00	1151.00	1151.00	1151.00	1151.00
XIII	Other Equity						5062.74
XIV	Net Worth						6213.74
XV	Earnings Per Share (of Rs. 10 each):						
	(a) Basic (in Rs.)	0.15	-0.54	0.93	-0.16	1.65	0.96
	(b) Diluted (in Rs.)	0.15	-0.54	0.93	-0.16	1.65	0.96



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NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2020. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the above results.
- 2 The Company has one segment of activity namely "Energy & Infrastructure".
- 3 Figures of the previous periods have been regrouped, wherever necessary.
- 4 The financial results of the Company are available at www.bseindia.com and at www.veerenergy.net.

Place: Mumbai
Date: 12th February, 2020



By order of the Board
For Veer Energy & Infrastructure Limited

A handwritten signature in blue ink, appearing to read "Yogesh M. Shah".

Yogesh M. Shah
Managing Director
DIN: 00169189



Limited Review Report

To the Board of Directors of Veer Energy & Infrastructure Limited

We have reviewed the accompanying Statement of unaudited standalone financial results (the "Statement") of M/s. Veer Energy & Infrastructure Limited (the "Company") for the quarter ended December 31, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

For M. H. Dalal & Associates
Chartered Accountants

FRN: 112449W

Devang M. Dalal
Partner

M. No. 109049

UDIN: 20109049AAAAE11051

Place: Mumbai

Date: 12th February, 2020

