



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

No.1285, 5th Main Road, 7th Sector HSR Layout, Bengaluru-560102 Tel : +91 80 45384000 Fax : +91 80 45384001 Email : info@deccangoldmines.com Web : www.deccangoldmines.com

January 6, 2023

Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400001.

Dear Sirs,

Sub.:	Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – (a) Ganajur Mining Lease (ML) application of our wholly-owned subsidiary viz., Deccan Exploration Services Private Limited (DESPL) (Writ Petition No 17018/2021) and (b) Hutti Block Prospecting Licence (PL) applications of DESPL - Writ Petition (No.12867/2022) filed before the Hon'ble High Court of Karnataka – update on hearing held on January 5, 2023
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We write to intimate that the both captioned Writ Petitions came up hearing before the Hon'ble High Court of Karnataka yesterday viz., January 5, 2023.

At the outset, the Counsel for Respondents pointed out that the Government has challenged the Judgment dated May 27, 2022 passed by the Hon'ble High Court of Karnataka *in re*: Indocil (WP No. 1920/2021) before the Hon'ble Supreme Court by way of SLP (Civil) No. 15692 of 2022. Our Legal Counsel pointed out to the Court that the Hon'ble Supreme Court had vide its Order dated November 2, 2022 has directed the Parties to maintain status quo and no stay has been granted on the Judgment dated May 27, 2022 of the High Court of Karnataka and our case is substantially similar to the Indocil case.

Thereafter, the Hon'ble High Court directed that:

(a) The next date of hearing on the captioned Writ Petitions of DESPL will be fixed after the decision of the Hon'ble Supreme Court *in re*: Indocil. The interim order passed in the matter viz., the Respondent State not to take any precipitative action against the petitioner (DESPL) would continue till such time.

(b) Granted time of 4 weeks' to the Respondents to file their statement of objections to DESPL's Writ Petitions.

Registered Office

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For more background details, shareholders may refer to our earlier market Updates made on this matter.

We shall update our shareholders of further developments in this regard.

Yours sincerely,
For **Deccan Gold Mines Limited**

**SUNDARAM
SUBRAMANIAM**

**Subramaniam S.
Company Secretary
Membership No. A12110**

Digitally signed by SUNDARAM SUBRAMANIAM
DN: c=IN, o=PERSONAL,
pseudonym=43f8516539107d4453d0385c5cfb60864612d57e6e2bd864b9b2
5be2d5c300cf, postalCode=560040, st=KARNATAKA,
serialNumber=1610fd3b37e2e3e8f08ee99c;fbfd5c3c03998ff6904d17686b1a3
563ab7d7ce1, cn=SUNDARAM SUBRAMANIAM
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