

LTI/SE/STAT/2021-22/29

June 1, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: LTI

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 540005

Dear Sirs,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2021.

This is for your information and records.

Thanking You.

Yours sincerely,
For Larsen & Toubro Infotech Limited

Manoj Koul
Company Secretary & Compliance Officer
Membership No. ACS 16902

Larsen & Toubro Infotech Ltd.

Technology Tower 1, Gate No.5, Saki Vihar Road, Powai, Mumbai-400072, India
T +91 22 6776 6776 | F +91 22 2858 1130



**Disclosure of Related Party Transactions - on consolidated basis
Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements)
(Amendments) Regulations, 2018)**

(I) Key Management Personnel:

Name	Status
Mr. Sanjay Jalona	Chief Executive Officer (CEO) & Managing Director (MD)
Mr. Sudhir Chaturvedi	President – Sales & Whole time Director (WTD)
Mr. Nachiket Deshpande	Chief Operating Officer (COO) & Whole Time Director (WTD)
Mr. Ashok Kumar Sonthalia ¹	Chief Financial Officer (CFO)
Mr. Anil Rander ²	Chief Financial Officer (CFO)

1. Ceased to be CFO from the close of business hours of January 25, 2021.
2. Appointed as CFO w.e.f. April 14, 2021

(II) List of related parties with whom there were transactions during the specified period:

Name	Relationship
Larsen & Toubro Limited	Holding Company
L&T Hydrocarbon Engineering Limited	Fellow Subsidiary
L&T Technology Services Limited	Fellow Subsidiary
L&T Valves Limited	Fellow Subsidiary
L&T Infrastructure Finance Co Ltd.	Fellow Subsidiary
L&T Investment Management Limited	Fellow Subsidiary
L&T Housing Finance Limited	Fellow Subsidiary
L&T Thales Technology Services Private Limited	Fellow Subsidiary
L&T Construction Equipment Limited (formerly known as L&T Construction Machinery Limited)	Fellow Subsidiary
L&T Realty Developers Limited (formerly known as L&T Construction Equipment Limited)	Fellow Subsidiary
L&T Finance Limited	Fellow Subsidiary
Larsen & Toubro LLC	Fellow Subsidiary
Nabha Power Limited	Fellow Subsidiary
L&T Metro Rail (Hyderabad) Ltd	Fellow Subsidiary
Larsen & Toubro (East Asia) SDN BHD.	Fellow Subsidiary
L&T Technology Services LLC	Fellow Subsidiary
L&T Saudi Arabia LLC	Fellow Subsidiary
Mindtree Limited	Fellow Subsidiary
L&T Infrastructure Development Projects Limited	Joint venture of Holding Company
L&T-MHI Turbine Generators Pvt Ltd	Joint venture of Holding Company
L&T-MHI Boilers Pvt Ltd	Joint venture of Holding Company
L&T Officers & Supervisory Staff Provident Fund	Post-employment benefit plans
Calient Technologies Inc	Company in which Director is interested

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note.

(III) Details of transactions between the Group and other related parties are disclosed below: -

(₹ in Mn)

(A) Transaction	Holding company
	Half year ended 31st March'21
Sale of services / products	802
Purchases of services / products	37
Purchase of assets	32
Overheads charged by	283
Overheads charged to	24
Trademark fees	161
Interim dividend paid	1947

(₹ in Mn)

Outstanding balance	Holding company
	As on 31st March'21
Trade receivable	220

(₹ in Mn)

(B) Transaction	Joint venture of Holding Company
	Half year ended 31st March'21
Sale of services / products	24
- L&T Infrastructure Development Projects Limited	24

(₹ in Mn)

Outstanding balance	Joint venture of Holding Company
	As on 31st March'21
Trade receivable	17
- L&T Infrastructure Development Projects Limited	17

(₹ in Mn)

(C) Transaction	Post-employment benefit plans
	Half year ended 31st March'21
Contribution to Post employment benefit plans	283
- L&T Officers & Supervisory Staff Provident Fund	283

(₹ in Mn)

Outstanding balance	Post-employment benefit plans
	As on 31st March'21
Contribution to Post employment benefit plans	161
- L&T Officers & Supervisory Staff Provident Fund	161

(₹ in Mn)

(D) Transaction	Fellow subsidiaries
	Half year ended 31st March'21
Sale of services / products	669
- L&T Technology Services Limited	401
- L & T Hydrocarbon Engineering Limited	183
Purchases of services / products	434
- L&T Technology Services Limited	373
- Mindtree Limited	59
Overheads charged by	20
- L&T Technology Services Limited	12
- Larsen & Toubro (East Asia) Sdn. Bhd.	6
Overheads charged to	41
- L&T Technology Services Limited	33
- L & T Hydrocarbon Engineering Limited	8

(₹ in Mn)

Outstanding balance	Fellow subsidiaries
	As on 31st March'21
Trade receivable	398
- L&T Technology Services Limited	233
- L & T Hydrocarbon Engineering Limited	118
Trade payable	3
- Larsen & Toubro (East Asia) SDN BHD	2
- L&T Technology Services LLC	1

(₹ in Mn)

(E) Transaction	Company in which Director/s is/ are Interested
	Half year ended 31st March'21
Sale of services / products	1
- Calient Technologies Inc	1

All balances are unsecured and to be settled in cash.

Related parties who account for 10% or more of the aggregate for above type of transactions during the period have only been mentioned.

(IV) Managerial remuneration

(₹ in Mn)

Key Managerial person	Half year ended 31st March'21
(i) Short term employee benefits	105
(ii) Contribution to funds	7

(₹ in Mn)

Key Managerial person	Half year ended 31st March'21
Mr. Sanjay Jalona	57
Mr. Sudhir Chaturvedi	38
Mr. Nachiket Deshpande	11
Mr. Ashok Kumar Sonthalia ¹	6

1. Includes upto the date of cessation - January 25, 2021

Share based payments on employee stock options granted (if any) are charged to P&L over vesting period of ESOPs

Numbers for Half year ended March 31, 2021 are balancing numbers between full year numbers and disclosure made for half year ended September 30, 2020.
