



Ref No: PNC/SE/123/23-24

Date: 15.03.2024

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai - 400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Intimation regarding execution of Settlement Agreement between National Highways Authority of India and PNC Infratech Limited under section 73(2) of the Arbitration and Conciliation Act, 1996 in terms of the 'Vivad Se Vishwas II (Contractual Disputes)' Scheme of Government of India

Pursuant to Regulation 30 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/ 123 dated July 13, 2023, and any other applicable provisions of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and in continuation of our earlier intimation dated 13.12.2023 with regard to the subject matter, PNC Infratech Limited (Company) is pleased to inform you regarding execution of Settlement Agreement with National Highways Authority of India (NHAI/Procuring Entity) and PNC Infratech Limited (Lead Member and Power of Attorney Holder of PNC - TRG JV/PNC JV, the Contractor) for an amount of **Rs. 255,40,05,843.29** (Two hundred fifty five crores forty lakhs five thousand eight hundred forty three and Paise Twenty Nine only) towards the '**one time settlement**' under the '**Vivad Se Vishwas II (Contractual Disputes)**' Scheme of Government of India, on 15 March 2024 in the afternoon.

Additional details of the Dispute as per aforementioned SEBI circular are mentioned as below:

SN.	Particulars	Details of Project
a.	Name of the Party to Dispute	PNC Infratech Limited (Lead Member of PNC JV)
b.	Name of the Opposing Party	National Highways Authority of India (NHAI/Authority/Procuring Entity)
c.	Name of the Court/ Tribunal/Agency where Dispute is filed	'Government e-Market Place (GeM)' portal under the 'Vivad Se Vishwas II (Contractual Disputes)'
d.	Brief details of Dispute	The Company announced submission of 'Eligible Disputes' to National Highways Authority of India (NHAI/Procuring Entity) through the 'Government e-Market Place (GeM)' portal under the 'Vivad Se Vishwas II (Contractual Disputes)' Scheme of





		<p>Government of India, by PNC JV for an amount of Rs. 2,59,15,50,000.00 (Rupees two hundred fifty-nine crore, fifteen lakhs, fifty thousand only) on 27 September 2023, seeking 'one-time settlement' under the Scheme. This amount was sought in terms of the Scheme towards one time settlement is 65% (sixty five percent) of the aggregate 'Eligible Disputes' amount for the Project of 'Four Laning of km 51 to 61 (Including Chambal Bridge) on Dholpur-Morena Section of NH-3 on North-South corridor in the state of Rajasthan–Madhya Pradesh (Package- NS-1/RJ-MP/1) of NHAI' implemented by PNC JV as the Contractor.</p> <p>In response to the above, NHAI communicated an Offer for an amount of Rs. 255,40,05,843.29 on 13 December 2023.</p> <p>In terms of the Offer, a Settlement Agreement for the said amounts has been executed by the Company today i.e., on 15 March 2024 (AN).</p>
e.	Expected Financial Implications, if any	Rs. 255,40,05,843.29 (Two hundred fifty-five crores forty lakhs five thousand eight hundred forty three and paise twenty nine only) expected to be received within 30 days from the date of signing of the Settlement Agreement.
f.	Quantum of claims, if any	Same as above

We hereby request you to take the above information in your record.

Thanking you,

Yours faithfully,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603

