



**LESHA INDUSTRIES**  
L I M I T E D

**February 11, 2025**

To,  
The Department of Corporate Services  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai - 400 001

**Security ID: LESHAIND**

**Security Code: 533602**

**Sub: Integrated Filing (Financials) for the quarter and Nine months ended December 31, 2024.**

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 10(1A) of SEBI LODR Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 02, 2025, we are submitting herewith Integrated Filing (Financial) for the quarter and Nine months ended on December 31, 2024.

The meeting of the Board of Directors of the Company commenced at 02:00 PM and concluded at 02:25 PM.

Kindly take the above on your records.

Thanking You.

Yours faithfully,

**For Lesha Industries Limited**

**Leena Ashok Shah**  
**Managing Director**  
**DIN: 02629934**



**Encl: As Above**

7th Floor, Ashoka Chambers,  
Mithakhali Six Roads,  
Ahmedabad - 380 006.  
Phone : +91 - 79 - 26463227  
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CIN: L27100GJ1992PLCO18607

## A. FINANCIAL RESULTS

**CA. Keyur D. Bavishi**  
B.Com, F.C.A, D.I.S.A. (ICAI)



**Keyur Bavishi & Co.**  
CHARTERED ACCOUNTANT

### LIMITED REVIEW REPORT OF INDEPENDENT AUDITORS ON STANDALONE UNAUDITED FINANCIAL RESULTS


To  
The Board of Directors  
**Lesha Industries Limited**

1. We have reviewed the Standalone unaudited financial results of **Lesha Industries Limited** (“the Company”) for **quarter and nine months ended on 31<sup>st</sup> December, 2024** which are included in the accompanying Statement’ has been prepared by the Company pursuant to the Regulation 33 of SEBI (the Listing Obligation and Disclosure Requirements) Regulation, 2015 (the Listing Regulation, 2015) which has been initialed by us for identification purpose. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.  
A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD  
DATE: 11<sup>th</sup> February, 2025



**FOR, KEYUR BAVISHI & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN: 131191W**

  
**PROPRIETOR**  
**CA KEYUR D. BAVISHI**  
**M. NO.: 136571**  
**UDIN: 25136571BMHUXQ6916**

# LESHA INDUSTRIES LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L27100GJ1992PLC018607

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2024.

(Rs. in Lakhs except per share data)

Particulars	Quarter Ended			Nine Month Ended		Year Ended	
	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income from Operations</b>						
	(a) Revenue from operations	45.31	462.22	218.86	1181.58	285.90	1156.26
	(b) Other Income	17.69	1.13	0.00	36.27	655.31	647.59
	<b>Total Income</b>	<b>63.00</b>	<b>463.35</b>	<b>218.86</b>	<b>1217.85</b>	<b>941.21</b>	<b>1803.86</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	35.35	460.46	168.82	1158.70	237.15	947.27
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	9.85	-8.55	7.56	0.00	0.00	0.00
	(d) Employee benefits expense	1.88	1.73	1.40	4.89	4.26	5.68
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.01	0.01
	(f) Depreciation and amortisation expense	0.49	0.49	0.51	1.50	1.53	2.05
	(g) Other expenses	8.57	5.39	6.54	21.33	25.10	119.96
	<b>Total Expenses</b>	<b>56.14</b>	<b>459.52</b>	<b>184.83</b>	<b>1186.42</b>	<b>268.05</b>	<b>1074.97</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>6.86</b>	<b>3.83</b>	<b>34.03</b>	<b>31.43</b>	<b>673.16</b>	<b>728.88</b>
<b>4</b>	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	<b>6.86</b>	<b>3.83</b>	<b>34.03</b>	<b>31.43</b>	<b>673.16</b>	<b>728.88</b>
<b>6</b>	<b>Tax Expense</b>						
	(a) Current tax	1.37	0.00	0.22	6.29	4.03	11.39
	(b) MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Deferred tax	0.00	0.00	-0.06	3.84	-0.20	-0.20
	<b>Total Tax Expenses</b>	<b>1.37</b>	<b>0.00</b>	<b>0.16</b>	<b>10.13</b>	<b>3.83</b>	<b>11.18</b>
<b>7</b>	<b>Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>5.49</b>	<b>3.83</b>	<b>33.87</b>	<b>21.30</b>	<b>669.33</b>	<b>717.70</b>
<b>8</b>	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b>	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>10</b>	<b>Profit (Loss) from discontinuing operations (after tax)(8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Other Comprehensive Income</b>						
	<b>A(i) Items that will not be reclassified to profit or loss</b>	0.00	0.00	0.00	0.00	0.00	0.00
	<b>(ii) Income tax relating to items that will not be reclassified to profit or loss</b>	0.00	0.00	0.00	0.00	0.00	0.00
	<b>B (i) Items that will be reclassified to profit or loss</b>	0.00	0.00	0.00	0.00	0.00	0.00
	<b>ii) Income tax relating to items that will be reclassified to profit or loss</b>	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Total Comprehensive Income for the period</b>	<b>5.49</b>	<b>3.83</b>	<b>33.87</b>	<b>21.30</b>	<b>669.33</b>	<b>717.70</b>
<b>13</b>	Paid-up equity share capital (Face value of Rs 1/- each)	2845.17	2845.17	1100.00	2845.17	1100.00	1100.00
<b>14</b>	Other Equity						1443.50
<b>15</b>	<b>Earnings Per Share (before exceptional items) (not annualised):</b>						
	(a) Basic	0.002	0.001	0.031	0.007	0.61	0.65
	(b) Diluted	0.002	0.001	0.031	0.007	0.61	0.65
<b>16</b>	<b>Earnings Per Share (after exceptional items) (not annualised):</b>						
	(a) Basic	0.002	0.001	0.031	0.007	0.61	0.65
	(b) Diluted	0.002	0.001	0.031	0.007	0.61	0.65

**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 11, 2025. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended December 31, 2024.
2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.
3. Company operates in trading of shares & securities, steel, Chemical and information technology activities.
4. Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.

For, LESHA INDUSTRIES LIMITED



*Leena A-Shah*

Leena A Shah  
MANAGING DIRECTOR  
DIN : 02629934

Date : 11/02/2025  
Place : Ahmedabad

# LESHA INDUSTRIES LIMITED

Unaudited Segment - Wise Revenue , Results and Capital Employed ( Rs .In Lakhs )

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
(a) Steel Trading	45.31	381.42	72.96	1003.58	105.67	738.03
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	0.00	80.80	145.90	178.00	145.90	275.01
(d) Others	0.00	0.00	0.00	0.00	0.00	143.23
<b>Total</b>						
<b>Less: Inter Segment Revenue</b>						
<b>Net sales/Income From Operations</b>	<b>45.31</b>	<b>462.22</b>	<b>218.86</b>	<b>1181.58</b>	<b>251.57</b>	<b>1156.27</b>
<b>2. Segment Results</b>						
(a) Steel Trading	0.11	0.91	2.38	2.23	3.08	12.42
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	0.00	9.40	40.10	20.65	45.67	72.01
(d) Others	17.69	1.13	0.00	36.27	655.31	772.15
<b>Total</b>						
<b>Less: (i) Other Un-allocable Expenditure net off</b>	-10.94	-7.61	-8.45	-27.72	-30.90	-127.70
<b>Total Profit Before Tax</b>	<b>6.86</b>	<b>3.83</b>	<b>34.03</b>	<b>31.43</b>	<b>673.16</b>	<b>728.88</b>
<b>3. Capital Employed</b> (Segment assets - Segment Liabilities)						
(a) Steel Operation	722.48	1012.46	256.80	722.48	256.80	-191.42
(b) Shares Operation	2.95	2.96	2.97	2.95	2.97	2.98
(c) Trading of Goods	67.64	67.64	74.45	67.64	74.45	47.44
(d) Other Unallocable	6664.47	6367.64	2153.56	6664.47	2153.56	2684.50
<b>Total</b>	<b>7457.56</b>	<b>7450.69</b>	<b>2487.78</b>	<b>7457.56</b>	<b>2487.78</b>	<b>2543.50</b>





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**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

Particulars	Remarks
Name of the listed entity	Lesha Industries Limited
Mode of fund raising	Rights issue
Date of raising funds	August 09, 2024 (Allotment date)
Amount raised	Rs. 48,86,46,326/- (Rs. 28,44,49,583.60 were raised from public shareholders and Rs. 20,41,96,742.40 were adjusted against the outstanding unsecured loan received from promoter and Promoter group)
Report filed for quarter ended	December 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a deviation/ variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of shareholders approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	It may be noted that there is no deviation in the utilization of funds raised through allotment of equity shares on rights basis.
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	<ol style="list-style-type: none"><li>1. Working Capital Requirements</li><li>2. Purchase of new office.</li><li>3. Adjustment of Unsecured Loans of Promoter/Promoter Group towards Rights Equity Shares Application Money</li><li>4. General Corporate Purposes</li></ol>



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Original Object	Modified Object, if any	Original Allocation (in Rs. Crores)	Modified allocation, if any	Fund Utilised (in Rs. Crores)	Amount of Deviation/Variation on for the quarter according to applicable object (in Rs. Crores)	Remarks, if any
Working Capital Requirements	NA	₹10.11	-	₹4.79*	NIL	₹4.25 Crores were utilized in the previous quarter.
Purchase of new office	NA	₹ 6.00	-	₹ 6.00	NIL	The funds were utilized in the previous quarter ended on September 30, 2024
Adjustment of Unsecured Loans of Promoter /Promoter Group towards Rights Equity Shares Application Money	NA	₹20.41	-	₹20.41	NIL	Conversion of Unsecured loan of Rs. 20.41 Crores into 7,29,27,408 Equity shares of Re. 1/- each at a premium of Rs. 1.80/- per share to Promoters and Promoter group. This is in line with letter of offer. The funds were utilized in the previous quarter ended on September 30, 2024
General Corporate Purposes	NA	₹ 11.59	-	₹ 11.59	NIL	Pursuant to under subscription of Rights Issue, the amount against unsubscribed portion has been adjusted to General Corporate Purposes. This is in line with letter of offer. The funds were utilized in the previous quarter ended on September 30, 2024
Issue related Expenses	NA	₹0.75	-	₹0.75	NIL	The funds were utilized in the previous quarter ended on September 30, 2024

*\*Out of ₹10.11 Crores allocated for Working Capital Requirements, amount of ₹4.25 Crores were utilized in the previous quarter. Amount of ₹4.79 Crores were utilized in the reporting quarter. Remaining unutilized amount of ₹1.07 Cores is lying in the SBI Bank Current Account.*



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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**Note:**

1. Letter of offer issued to allot 17,60,00,000 shares at a price of Rs. 2.80/- per share aggregating to Rs. 49.28 Crores. Post completion of offer, the issue status is summarized below:

Particulars	Shares	Amount
Proposed Rights Issue	17,60,00,000	49,28,00,000
Shares allotted	17,45,16,545	48,86,46,326
Shares remaining unsubscribed	14,83,455	41,53,674
Shares in abeyance and pending for allotment due to judicial proceedings	-	-

2. Remaining unutilized amount of Rs. 1.07 Crores is lying in the SBI Bank Current Account.

**For Lesha Industries Limited**

**Leena Ashok Shah**  
**Managing Director**  
**DIN: 02629934**



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**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: NOT APPLICABLE**

Sr. No.	Particulars	in INR crore
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	0

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter): NOT APPLICABLE**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter): NOT APPLICABLE**

For Lesha Industries Limited

Leena Ashok Shah  
Managing Director  
DIN: 02629934



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