



AMJ LAND HOLDINGS LIMITED

[Formerly known as Pudumjee Pulp & Paper Mills Limited]

Registered Office

VJ:

25th May, 2019

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code:- AMJLAND

The Manager,
Corporate Relationship Department,
BSE Ltd.,
PhirozeJeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

Scrip Code:- 500343

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their Meeting held on 24th May, 2019, have accorded their approval for the proposed acquisition of 1,70,58,769 Equity Shares of Pudumjee Paper Products Limited, from 3P Land Holdings Limited (formerly known as Pudumjee Industries Limited).

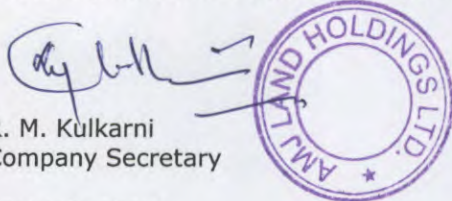
The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in the enclosed Annexure.

Please take the same on record.

Yours faithfully,

For AMJ Land Holdings Limited
(Formerly known as Pudumjee Pulp & Paper Mills Limited)

R. M. Kulkarni
Company Secretary



Encl.: As above

Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail :sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site: www.amjland.com



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Annexure

The details, as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are mentioned hereunder:

Sr. No.	Details/Clarifications	Response
a)	Name of the target entity, details in brief such as size, turnover etc.	Name : Pudumjee Paper Products Limited ('Target Company' / 'PPPL'). Business : Manufacturing and sale of Paper and Marketing of Hygiene Products. Turnover/Income : Rs. 59,278.22 Lakhs (as on 31 st March, 2019)
b)	(i) whether the acquisition would fall within related party transaction(s) (ii) whether the promoter/promoter group/group companies have any interest in the entity being acquired (iii) If yes, nature of interest and details thereof and (iv) whether the same is done at "arms' length";	(i) Yes (ii) Yes (iii) The Acquirer (AMJ Land Holdings Limited), the Seller (3P Land Holdings Limited) and Target Company (Pudumjee Paper Products Limited) are part of the same Promoter Group. (iv) Yes. The transaction will be done at arm's length at prevailing market price through Stock Exchange(s) platform in one or more tranches.
c)	Industry to which the entity (of which shares) being acquired belongs;	Manufacturing and sale of Paper and Marketing of Hygiene Products.
d)	Object and effects of acquisition;	The Company holds 0.72% of the equity share capital of Pudumjee Paper Products Limited. It is proposed to acquire the additional Equity Shares of the Target Company for the purpose of restructuring of Shareholding in Group Company(ies). Post-acquisition, the Company will hold upto 18.69% of the equity share capital of the Target Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Shareholders' approval will be required. However, no government approval is required for the proposed acquisition of equity shares.

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		Since transaction is inter se between the Promoter Group, the Company is exempt from open offer obligations under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.								
f)	Indicative time period for completion of acquisition.	Within a period upto 24 months								
g)	Nature of consideration – whether cash consideration or share swap and details of the same.	Cash Consideration.								
h)	Cost of acquisition or the price at which the shares are acquired	The proposed acquisition is expected to cost the Company at current prices.								
i)	Percentage of shareholding/ control acquired and/or number of shares acquired	Not exceeding 1,70,58,769 Equity Shares of face value of Re. 1 each, constituting 17.97 % of paid up capital of PPPL.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last three years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Pudumjee Paper Products Limited is a listed public limited company incorporated on 14th January, 2015. Its registered office is presently at Thergaon, Pune - 411 033 with the main object of Manufacturing and sale of Paper and Marketing of Hygiene Products.</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover & Income (Rs. in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>FY 2018-19</td> <td>59,278.22</td> </tr> <tr> <td>FY 2017-18</td> <td>50,947.02</td> </tr> <tr> <td>FY 2016-17</td> <td>54,645.56</td> </tr> </tbody> </table> <p>Pudumjee Paper Products Limited has presence only in India.</p>	Financial Year	Turnover & Income (Rs. in Lakhs)	FY 2018-19	59,278.22	FY 2017-18	50,947.02	FY 2016-17	54,645.56
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