

**Parshva Enterprises Ltd.**

C.I.N=U51909MH2017PLC297910



09.11.2021

**Scrip Code No: 542694**

**The Listing Department  
Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Sub: Outcome of the Board Meeting held on 9<sup>th</sup> November, 2021**

Dear Sir,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at their Meeting held on today i.e. Tuesday, the 9<sup>th</sup> November, 2021 have approved and taken on record the Un-Audited Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2021.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 4:00 p.m.

Kindly take the same on record and acknowledge the receipt.

Thanking you

For **Parshva Enterprises Limited**

**Prashant Vora**  
**Managing Director**  
DIN: 06574912



**Parshva Enterprises Limited**  
**A-811/812 8th Floor, Jaswanti Allied Business Cent Ramchandra Lane Ext Road Malad-West, Mumbai-400064**  
**C. I. N = L51909MH2017PLC297910**

**Statement of Standalone Unaudited Financial Results for the Half year ended 30th September, 2021**

In INR Lakhs

S.No	Particulars	Half Year Ended			Year ended	
		30th September 2021	31st March 2021	30th September 2020	31st March 2021	31st March 2020
		Unaudited	Audited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)					
	(b) Other Operating Income	633.44	696.40	334.26	1,030.66	1,003.80
	<b>Total Income from operations (net)</b>	<b>633.44</b>	<b>696.40</b>	<b>334.26</b>	<b>1,030.66</b>	<b>1,003.80</b>
2	Other Income	2.10	1.88	2.17	4.05	4.57
3	<b>Total Income (1 + 2)</b>	<b>635.54</b>	<b>698.28</b>	<b>336.43</b>	<b>1,034.71</b>	<b>1,008.37</b>
4	Expenses					
	a. Cost of Goods Sold	590.14	662.13	302.03	964.16	922.10
	b. Employee benefit expenses	13.11	10.43	11.04	21.47	18.45
	c. Depreciation and amortisation expenses	5.36	2.38	4.64	7.02	7.84
	d. Finance Cost	1.96	1.61	1.31	2.92	1.69
	e. Other expenses	11.56	7.32	7.28	14.60	16.74
	<b>Total Expenses</b>	<b>622.13</b>	<b>683.88</b>	<b>326.30</b>	<b>1,010.18</b>	<b>966.82</b>
5	<b>Profit/(Loss) from Operations before exceptional items &amp; Tax (3-4)</b>	<b>13.41</b>	<b>14.42</b>	<b>10.11</b>	<b>24.53</b>	<b>41.55</b>
6	Exceptional Items	0.99	1.98	-	1.98	17.99
7	<b>Profit Before Tax (5 + 6)</b>	<b>12.42</b>	<b>12.44</b>	<b>10.11</b>	<b>22.55</b>	<b>23.56</b>
8	Tax expenses					
	- Current Tax	-	6.68	-	6.68	7.45
	- DTA/(DTL)	-	-0.81	-	-0.81	-0.99
	<b>Total Tax</b>	<b>-</b>	<b>5.86</b>	<b>-</b>	<b>5.86</b>	<b>6.45</b>
9	<b>Profit After Tax (7 - 8)</b>	<b>12.42</b>	<b>6.57</b>	<b>10.11</b>	<b>16.69</b>	<b>17.09</b>
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	<b>Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive income for the period)</b>					
11	<b>Total Comprehensive Income (9 + 10)</b>	<b>12.42</b>	<b>6.57</b>	<b>10.11</b>	<b>16.68</b>	<b>17.09</b>
12	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	301.00	301.00	301.00	301.00	301.00
13	Reserve excluding Revaluation Reserves	433.61	421.19	414.62	421.19	404.51
14	<b>Networth</b>	<b>734.61</b>	<b>722.19</b>	<b>715.62</b>	<b>722.19</b>	<b>705.51</b>
	Earnings per share (of Rs.10/- each) (not annualised):					
15	(a) Basic	0.41	0.55	0.34	0.55	0.57
16	(b) Diluted	0.41	0.55	0.34	0.55	0.57

The above standalone unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 34 "Interim Financial Reporting" (IND AS 34) prescribed under section 133 of Companies Act 2013 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 09.11.2021. The statutory Auditors have carried out a limited review on the stand alone financials.

For and on behalf of the Board of Directors of  
Parshva Enterprises Limited

*Prashant A Vora*

PRASHANT A VORA  
MANAGING DIRECTOR  
DIN - 06574912

Place : Mumbai  
Date : 09.11.2021



**Parshva Enterprises Limited**  
C . I . N = L51909MH2017PLC297910

**A-811/812 8th Floor, Jaswanti Allied Business Cent Ramchandra Lane Ext Road Malad-West**  
**Statement of Unaudited Assets and Liabilities as per regulation 33(3)f of SEBI LODR 2015:**  
**for Half Year Ended 30th September, 2021**

(fig. in Rs.)

Particulars	Half Year ended on 30/09/2021	Year ended on 31/03/2021
	Unaudited	Audited
<b>A. Equity and Liabilities</b>		
<b>1. Shareholder's Funds</b>		
a. Share Capital	30,100,000.00	30,100,000.00
b. Reserve & Surplus	43,361,867.34	42,119,433.00
<b>2. Non Current Liabilities</b>		
<b>3. Current Liabilities</b>		
a. Short Term Loans	23,364,777.46	10,579,374.00
b. Other Current Liability	4,563,788.48	352,038.00
c. Short-term provision	667,521.00	667,521.00
<b>Total</b>	<b>102,057,954.28</b>	<b>83,818,366.00</b>
<b>B. Assets</b>		
<b>1. Non- Current Assets</b>		
a. Fixed Assets	1,544,292.83	1,894,113.00
b. Investments	7,675.00	-
c. Preliminary Expenses	743,541.00	225,350.00
d. Deffererd Tax	231,370.00	231,370.00
<b>2. Current Assets</b>		
a. Inventories	46,690,459.00	44,202,240.00
b. Trade Receivables	35,768,281.42	18,498,825.00
c. Cash and cash equivalent	95,980.79	128,045.00
d. Short Term loan and advances	16,152,535.00	17,919,975.00
e. Other current assets	823,819.44	718,448.00
<b>Total</b>	<b>102,057,954.48</b>	<b>83,818,366.00</b>

For and on behalf of the Board of Directors of  
**Parshva Enterprises Limited**

Place : Mumbai  
Date : 09-11-2021

*Prashant A Vora*  
PRASHANT A VORA  
MANAGING DIRECTOR  
DIN - 06574912



**Parshva Enterprises Limited**  
**C. I. N = L51909MH2017PLC297910**  
**Unaudited Cash Flow statement for the half year ended September 30, 2021**  
**(Amounts in Indian Rupees)**

	September 30, 2021	March 31, 2021
<b>Cash Flow from Operating Activities</b>		
Profit/ (Loss) before tax and Extra Ordinary Items	1,242,434	2,254,651
Adjustment to reconcile loss before tax to net cash flows:		
Depreciation and amortisation	535,968	702,472
Employee stock compensation expense	-	-
Provisions Written back	-	-
Bad Debts written off	-	-
Provision for Gratuity	-	-
Provision for doubtful Debts	-	-
Interest Expense	196,407	286,654
Interest Income	(210,345)	(405,001)
<b>Operating loss before working capital changes</b>	<b>1,764,463</b>	<b>2,838,776</b>
<b>Changes In Working Capital</b>		
(Decrease)/ Increase in Short Term Borrowings	-	7,772,800
(Decrease)/ Increase in Long Term Borrowings	-	-
(Decrease)/ Increase in Trade Payables	-	-
(Decrease)/ Increase in Current Liabilities and Short term provision	-	189,215
Increase in Provisions	-	(120,945)
Increase in Other Liabilities	4,211,750	-
(Increase)/ Decrease in Trade receivables	(17,269,456)	(12,478,222)
(Increase)/ Decrease in Other Financial Assets	-	-
(Increase) In Loans and advances	-	-
(Increase) in other current assets	(105,371)	62,234
(Increase) In other non current assets	-	-
Decrease / (Increase) in Inventories	(2,488,219)	1,450,618
Decrease / (Increase) In Preliminary Expenses	(518,191)	75,118
<b>Cash generated from operations</b>	<b>(14,405,024)</b>	<b>(210,406)</b>
Deferral Sales Tax (SICOM)	-	-
Taxes paid	-	(667,521)
<b>Cash flow before Extra-Ordinary Item</b>	<b>(14,405,024)</b>	<b>(877,927)</b>
<b>Net cash flow generated from operating activities</b>	<b>(A) (14,405,024)</b>	<b>(877,927)</b>
<b>Cash flow from Investing Activities</b>		
Purchase of fixed assets Including Capital Work In Progress	(186,149)	(694,769)
Purchase of Investments	(7,675)	-
Interest Received	210,345	405,001
Short Term Loan and Advances	1,767,440	422,220
Deposits	-	-
<b>Net Cash (Used in) Investing Activities</b>	<b>(B) 1,783,961</b>	<b>132,452</b>
<b>Cash flow from Financing Activities</b>		
Proceeds from issuance of Preference Share Capital (including Securities Premium)	-	-
Term Loan from Banks	-	-
Repayment of Term Loan from Others	10,048,000	-
Interest paid	(196,407)	(286,654)
<b>Net Cash flow from Financing Activities</b>	<b>(C) 9,851,593</b>	<b>(286,654)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(A)+(B)+(C) (2,769,467)</b>	<b>(1,032,129)</b>
Cash and Cash equivalents at the beginning of the year	(2,678,530)	(1,646,400)
Cash and Cash equivalents at the end of the year	(5,447,997)	(2,678,530)
<b>Components of cash and cash equivalents :</b>		
Cash and Bank balances	95,981	128,045
Cash Credit accounts	(5,543,977)	(2,806,574)
<b>Cash and cash equivalents at the end of the year (Note 14)</b>	<b>(5,447,997)</b>	<b>(2,678,529)</b>
	2,769,467	1,032,130
Summary of significant accounting policies	2.1	6

The accompanying notes form are an integral part of the financial statements.

For and on behalf of the Board of  
Parshva Enterprises Limited

*Prashant A Vora*

PRASHANT A VORA  
MANAGING DIRECTOR  
DIN - 06574912



Place : Mumbai  
Date : 09-11-2021



**CHOUHARY CHOUHARY & CO.  
CHARTERED ACCOUNTANTS**

---

Auditor's Report on Half Yearly Financial Results and Year to date results of the company Pursuant to regulation 33(3)f of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015

Review report to M/s Parshva Enterprises Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Parshva Enterprises Limited** for the half year ended **30<sup>th</sup> September, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Choudhary Choudhary & Co.  
Chartered Accountants



Alok Kumar Mishra  
Membership Number : 124184  
Firm Registration No : 0002910C  
UDIN : 21124184AAAACQ2521  
Place : Mumbai  
Date : November 9<sup>th</sup>, 2021