

June 14, 2023

BSE Limited Surveillance Department, 2nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai- 400 001 (Scrip Code: 543386)

Dear Sir/Madam,

Sub: Increase in Volume

Ref: Letter received from BSE Limited vide Ref. No. L/SURV/ONL/PV/VK/2023-2024/142 dated June 14, 2023

This is with reference to the aforesaid letter received from your good office, seeking clarification in respect of significant increase in volume of shares of Fino Payments Bank Limited ("Bank") across Exchanges, in the recent past.

In this regard, we wish to inform you that there is no undisclosed information and/or announcement (including pending announcement) which in our opinion may have a bearing on the Price/Volume behaviour of the Bank's Scrip. The Bank has made necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as and when required) within stipulated time frame and all such disclosures are in public domain.

The movement in the Price/Volume of the Bank's scrip is purely market driven.

Kindly take the same on record and oblige.

Yours Faithfully,

For Fino Payments Bank Limited

Basavraj Loni

Company Secretary & Compliance Officer

Place: Navi Mumbai