

17th June, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Sub: Disclosure under applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has sold its entire direct investment of 9.96% in the fully paid-up share capital of Shriram Transport Finance Company Limited to third party investors on the floor of the stock exchange.

Please take the aforementioned intimation on record.

Thanking you, Yours truly,

For Piramal Enterprises Limited

Bipin Singh

Vice President - Corporate Secretarial