

SHOPPERS STOP

SEC/79/2022-23

November 23, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

Subject: Intimation of investment in Global SS Beauty Brands Limited, Wholly Owned Subsidiary of the Company -Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

We refer to our communication dated July 27, 2022, intimating that the Board of Directors of the Company at their meeting held on July 26, 2022, had approved the additional investment in Global SS Beauty Brands Limited (formerly known as Upasna Trading Limited), wholly owned subsidiary (“GSBBL”) of upto Rs. 20 Crores, by way of a combination of Equity Shares and Fully Convertible Debentures.

In continuation to the above, we are pleased to inform that Company has made investment aggregating to Rs. 4.95 Crores in the equity share capital of GSBBL, by way of subscription to Rights Issue of 4,95,000 equity shares at face value of Rs. 100/- each of GSBBL.

Details with respect to the said purchase as required under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are enclosed as Annexure.

We request you to take the above information on record.

Thank you.

Yours faithfully,

For **Shoppers Stop Limited**

Vijay Kumar Gupta
Vice President – Legal, CS & Compliance Officer
ACS No: 14545

Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.
T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website: www.shoppersstop.com
Toll Free No.:1800-419-6648 (9 am to 9 pm).

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Annexure

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR Regulations') read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015:

Details to be disclosed - Acquisition (Investment in equity shares of Global SS Beauty Brands Limited by way of subscription to Rights Issue)

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<ul style="list-style-type: none"> Global SS Beauty Brands Limited (GSBBL) (formerly Upasna Trading Limited), a Wholly Owned Subsidiary of the Company. During FY 21-22, turnover is Rs. 2,54,778/-.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	<ul style="list-style-type: none"> The purchase of equity shares in the wholly owned subsidiary is a related party transaction. The promoter/promoter group/group companies of the Company have interest in Global SS Beauty Brands Limited to the extent of their holding in the Company (i.e. 65.46% equity shares of the Company). Arm's Length – Not applicable
3	Industry to which the entity being acquired belongs;	Retail
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<ul style="list-style-type: none"> The object of the acquisition is to subscribe to equity shares entitlement of the Company in the Rights Issue of GSBBL, a wholly-owned subsidiary Company. GSBBL is an SPV of the Company that intends to use the proceeds towards its business of distribution of beauty products. The object is in-line with the beauty products business of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	None, other than regular establishment licenses / registration.
6	Indicative time period for completion of the acquisition;	<ul style="list-style-type: none"> The Company has invested in Equity Shares of GSBBL by way of subscription to Rights Issue on November 23, 2022. Completion of exercise by way of allotment of equity shares of GSBBL is expected to be completed in 15 days.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired;	Cost of acquisition: Rs. 4,95,00,000 /- (Rupees Four Crore Ninety-Five Lakhs Only).

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		Rights Issue of 4,95,000 equity shares at face value of Rs. 100/- each
9	Percentage of shareholding / control acquired and / or number of shares acquired;	<p>Pre-Acquisition:</p> <ul style="list-style-type: none"> • Number of equity shares held: 4,994 • Percentage of shareholding: 100% • Control: 100% <p>Post-Acquisition:</p> <ul style="list-style-type: none"> • Number of equity shares to be held: 4,99,994 • Percentage of shareholding: 100% • Control: 100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<ul style="list-style-type: none"> • Global SS Beauty Brands Limited, Wholly Owned Subsidiary (GSBBL) of Shoppers Stop Limited (SSL) was incorporated on December 08, 1995. • GSBBL is the special purpose vehicle of the Company to undertake business of distribution of beauty products. • Turnover of last 3 years: FY 2021-22 – Rs. Nil FY 2020-21 – Rs. Nil FY 2019-20 – Rs. Rs. 2,54,778/- • Presence of entity: India

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