

November 19, 2019

BSE Limited Corporate Relationship Department 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street Mumbai 400 001	National Stock Exchange of India Limited Listing Department-Corporate Services Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1 Bandra Kurla Complex Bandra East, Mumbai 400051
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**Code No. 530367/ NRBBEARING**

**Sub: Disclosure of related party transactions under regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended September 30, 2019**

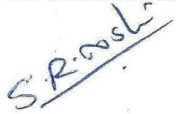
Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure of related party transactions, on a consolidated basis, for the half year ended September 30, 2019.

We request you to take the above on record.

Thanking You,

Sincerely,  
**For NRB Bearings Limited**

  
Shruti Joshi  
Company Secretary

**Related Party Disclosure for half year ended September 30, 2019**

As per Ind AS 24, disclosure of transactions with related parties as defined in the Accounting Standard are given below:

**(I) Names of related parties and description of relationship with the Company (where transactions have taken place during the half year, except for control relationships where parties are disclosed irrespective of transactions)**

Key Management Personnel	Ms. Harshbeena Zaveri, Vice Chairman and Managing Director Mr. S. C. Rangani, Executive Director & Company Secretary Mr. A.S. Kohli (Executive director in NRB Bearings (Thailand), Limited) Mr. D. S. Sahney Mr. Tashwinder Singh Ms. A. A. Gowariker Mr. Ashank D Desai Ms. Vishakha Maheshwari Mr. J. D. Diwan Mr. Vivek Sahai Mr. Rustom Desai Mr. Claude D'Gama Rose
Trust	SNL Employee Provident Fund Trust SNL Officers Provident Fund Trust
Firm in which Director is a partner	New Indo Trading Company
Trust in which Director has significant influence	Trilochan Singh Sahney Trust 1
Body Corporate / Company in which Director has significant influence and is a Director	First Technologies BV
	First Engineering Technologies Private Limited

**(II) Transactions with related parties during the half year ended September 30, 2019:**

**(₹ in lakhs)**

Name of Related Party	Nature of Transaction	Amount
First Technologies BV	Service Charges	51
First Engineering	Service Charges	1
New Indo Trading Company	Service Charges	3
Trilochan Singh Sahney Trust 1 (shares held by a trustee in his individual name)	Dividend paid	879
Ms. Harshbeena Zaveri	Remuneration and Dividend	491
Mr. S. C. Rangani	Remuneration and Dividend	56
Mr. D. S. Sahney	Sitting fees , Commission and Dividend	95
Mr. A. S. Kohli	Remuneration	15
Others	Sitting fees and commission to non-executive directors	23
Trust	Contribution to provident fund trust - Employer's Contribution	3
	Contribution to provident fund trust - Employee's Contribution	5



**Footnote:**

i) No amounts pertaining to related parties have been provided for as doubtful debts. Further, no amounts have either been written off or written back during the half year.