

PONDY OXIDES AND CHEMICALS LIMITED **POCL**[®]

13.08.2020

Scrip code: 532626

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Submission of Unaudited financial results for the quarter ended June 30, 2020

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held on August 13, 2020 considered and approved the Unaudited financial results for the quarter ended June 30, 2020.

In this regard, please find attached the Unaudited financial statements alongwith the Limited Review report for the quarter ended June 30, 2020.

The meeting commenced at 03.00 p.m. and concluded at 4.45 p.m.

Kindly take the above on record.

Thanking you
Yours faithfully

For Pondy Oxides and Chemicals Limited



K. Kumaravel
GM Finance & Company Secretary.



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CIN No. : L24294TN1995PLC030586
GSTIN : 33AAACP5102D4Z4

Pondy Oxides And Chemicals Limited

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Statement of Standalone financial results for the quarter ended June 30,2020 under Ind AS

		Rs. in Lakhs			
Sl No	Particulars	Quarter ended			Year Ended
		June 30,2020 (Unaudited)	March 31, 2020 (Audited)	June 30,2019 (Unaudited)	March 31, 2020 (Audited)
1	Income				
	(a) Revenue from Operations	14,947.31	26,646.45	24,887.24	1,21,987.10
	(b) Other Income (Net)	57.95	232.69	5.86	354.28
	Total Income	15,005.26	26,879.14	24,893.10	1,22,341.38
2	Expenses				
	(a) Cost of materials consumed	13,820.82	23,394.75	20,164.18	1,07,381.96
	(b) Purchase of stock-in-trade - Traded goods	497.93	(1,161.81)	696.13	2,797.33
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	(648.45)	1,662.03	2,568.45	2,708.45
	(d) Employee benefit expenses	421.38	522.98	415.06	1,959.71
	(e) Finance costs	46.22	335.67	230.63	994.56
	(f) Depreciation and amortization expense	203.28	398.67	127.33	786.67
	(g) Other expenses	380.49	1,007.40	685.00	3,589.92
	Total Expenses	14,721.67	26,159.69	24,886.78	1,20,218.60
3	Profit/ (loss) before exceptional items and tax (1-2)	283.59	719.45	6.32	2,122.78
4	Exceptional items	-	-	-	-
5	Profit/ (loss) before tax (3+4)	283.59	719.45	6.32	2,122.78
6	Tax expense				
	(a) Current tax	80.92	214.11	1.22	481.64
	(b) Deferred tax charge/ (credit)	(3.10)	72.82	(18.15)	6.58
	Total Tax Expenses	77.82	286.93	(16.93)	488.22
7	Net Profit for the period (5-6)	205.77	432.52	23.25	1,634.56
8	Other comprehensive income , net of income tax				
	(a) items that will not be reclassified to profit or loss	-	12.81	-	12.81
	(b) income tax relating to items that will not be reclassified to profit or loss	-	(3.22)	-	(3.22)
	Total other comprehensive income , net of income tax	-	9.59	-	9.59
9	Total comprehensive income/ (loss) for the period (7+8)	205.77	442.11	23.25	1,644.15
10	Paid-up equity share capital	581.24	581.24	557.60	581.24
	Face value per share (Rs)	10.00	10.00	10.00	10.00
11	Reserves (excluding Revaluation Reserve)				14,463.74
12	Earning per share (Rs 10 each) (not annualised)				
	- Basic	3.54	7.68	0.42	29.28
	- Diluted	3.54	7.68	0.42	29.28

Notes:

- These financial results were reviewed, recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 13, 2020.
The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors and have issued an unmodified report on these results.
- The Company is engaged in the manufacture and marketing of Lead Metal and Lead Alloys which in the context of Indian Accounting Standard (Ind AS) -108 Operating Segments, is considered as the operating segment of the Company.
- The outbreak of Covid-19 pandemic is causing significant disturbances and slowdown of economic activities globally. The operations of the company gradually resumed with requisite precautions during the quarter with limited availability of workforce and disrupted supply chain. The results of the quarter are therefore not comparable with those for the previous quarters.
The company has taken into account potential impacts of Covid-19 in the preparation of the financial results. Based on the current indicators, management expects to recover the carrying amount of the assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial year.
- Previous year figures are re grouped wherever necessary

for Pondy Oxides and Chemicals Limited



Ashish Bansal
Managing Director
DIN : 01543967

Place: Chennai
Date : August 13,2020



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

To

The Board of Directors
Pondy Oxides and Chemicals Limited
KRM Centre, 2, Harrington Road,
Chetpet, Chennai 600 031

1. We have reviewed the unaudited financial results of Pondy Oxides and Chemicals Limited (the "Company") for the Quarter ended June 2020 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter June 30, 2020'. The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by its board of directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L Mukundan and Associates
Chartered Accountants
Firm Registration No.0102835

**LAKSHMI
NARASIMHA
N
MUKUNDAN**

Digitally signed by LAKSHMI
NARASIMHAN MUKUNDAN
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(L MUKUNDAN)
Partner
Membership No. 204372
UDIN No.: 20204372AAAADC2808

Place: Chennai
Date: August 13, 2020