

## Empire Industries Limited

**December 13, 2022** 

**BSE Limited** Phiroze Jeejeebhoy Tower, Dalal Street. Mumbai - 400 023

Company Scrip Code: 509525

Dear Sirs,

Sub: Regulation 30 of the SEBI (LODR) Regulations, 2015

**Update on Sale of Fixed Assets** 

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has sold its Flat No.34, 3rd Floor, "D" Building, Tahnee Heights Co-operative Housing Society Limited along with 2 reserved car parking spaces bearing nos.B-39 and B-40 in the basement of the said Building situated at Petit Hall, 66, Nepean Sea Road, Mumbai 400006 to Mrs. Natasha Mohit Melwani, the details of agreement are as under:

Sr.	Particular	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Not Applicable
2.	Date on which the agreement for sale has been entered into.	07/12/2022
3.	The expected date of completion of sale/disposal;	13/12/2022
4.	Consideration received from such sale/disposal;	Rs. 30,25,00,000/- (Rupees Thirty Crores Twenty Five Lakhs Only)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No

CIN: L17120MH1900PLC000176 GST No. - 27AAACE2757R1Z3

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- Empire Machine Tools Vitrum Glass Empire Industrial Equipment
- Empire Vending (GRABBIT) Empire Foods The Empire Business Centre
- Empire Industrial Centrum Empire Prime Realty

7. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.

Kindly take the above on your records and oblige.

Thanking you,

Yours truly,

For EMPIRE INDUSTRIES LIMITED

S. C. NANDA
Director-Finance & Company Secretary
M. No. 13703