

Date: 27th April, 2023

THE LISTING DEPARTMENT,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

THE LISTING DEPARTMENT,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Stock Code, BSE: 532925
NSE: KAUSHALYA

Dear Sir/ Madam,

Sub: SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018
regarding fund raising by issuance of Debt Securities by Large entities.

This is in reference to the abovementioned SEBI Circular in respect of fund raising by issuance of debt securities by Large Corporates (LC) and disclosures and compliance thereof by such Large Corporates (LC).

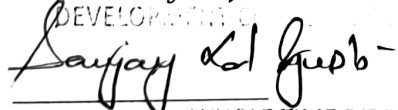
In this connection, we wish to inform you that as on 31st March, 2023 our Company does not fall under the category of Large Corporates (LC) as it does not fulfill the applicability criteria of being a Large Corporate as specified in the aforesaid circular.

This is for your information and record.

Thanking You,

Yours Faithfully

For **Kaushalya Infrastructure Dev. Corp. Ltd.**



Sanjay Lal Gupta
Whole-time Director &
Company Secretary
DIN: 08850306



Tarak Nath Mishra
Whole-time Director & CFO
Chief Financial Officer
DIN: 08845853

Place: Kolkata

**FORMAT OF THE INITIAL DISCLOSURE TO BE MADE BY AN ENTITY
IDENTIFIED AS A LARGE CORPORATE**

Sl. No.	Particulars	Details
1.	Name of the company	Kaushalya Infrastructure Development Corporation Ltd
2.	CIN	L51216WB1992PLCO55629
3.	Outstanding borrowing of company as on 31st March 2023, as applicable (in Rs. crore)	Rs. 22.20 Crores
4.	Highest credit rating during the previous FY along with name of the CRA	Not Applicable
5.	Name of stock exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Ltd.

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For Kaushalya Infrastructure Dev. Corp. Ltd.

KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.


Sanjay Lal Gupta
Whole-time Director & Company Secretary
DIN: 08850306
Contact Details: 033 23344148

KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.


Tarak Nath Mishra
Whole-time Director & CFO
Chief Financial Officer
DIN: 08845853
Contact Details: 033 23344148

- In terms para of 3.2(ii) of the Circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Place: Kolkata