

18<sup>th</sup> July, 2020



To, The General Manager Listing Compliances <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 <b>Scrip Code: 533644</b>	To The General Manager Listing Compliances <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai-400051 <b>Symbol: UJAAS</b>
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**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Advisory on disclosure of material impact of COVID-19 pandemic on Listed Entities vide Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84, following are the details regarding impact of COVID-19 pandemic on the operations and financial position of the Company:

**Operations:** Operation of the company was partially or fully disrupted from 23rd of March to 01st of June 2020 at the Offices, works and sites. After the opening of Lock down, operations have started gradually with less than 50% of work force. The teams which were stuck at sites have rushed to their homes after opening of Lock down. The new teams at the sites have faced / facing difficulties in arranging basic amenities and accommodation. As the solar plant require regular maintenance, due to partial availability of manpower, routine and preventive maintenance of the plants been effected. This may lead to increase in maintenance related activity in near future & may result into lower generation. We expect operations will be normalized soon.

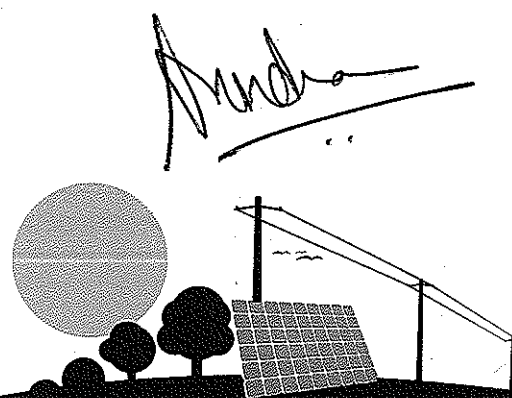
**Customers and Vendors:** Our customers and vendors are been effected by Covid 19. As the majority of our customers put up solar power projects are for tax management, investment and cost saving. The uncertainty related with COVID -19 is still persisting, causing delay in completing the project and cautious approach in finalization. Most of the talks are on status quo or in abeyance till the clarity is visible. Our vendors are facing manpower issues and tight liquidity conditions thus the credit availability is been squeezed. Delayed import clearance at port by customs is disturbing the supply chain and cost of rising fuel prices may affect the costs northwards. We are taking steps to normalize the supply chain as soon as possible.

**UJAAS ENERGY LIMITED** (Formerly known as **M AND B Switchgears Ltd.**)

Corporate Office: 701, NRK Business Park,  
Vijay Nagar Square,  
Indore - 452010 (M.P.), India

Registered Office: Survey No.211/1,  
Opposite Sector - C & Metalman, Sanwer Road  
Industrial Area, Indore - 452015 (M.P.), India

Ph: +91-731-4715330, 4715300, Fax: +91-731-4715344  
Website: www.ujaas.com | Email: info@ujaas.com  
CIN: L31200MP1999PLC013571





**Liquidity and debtor realization:** The Covid 19 has further aggravated the liquidity position of the company. Slow economic activity, delay in permissions and approvals from various agencies are being further aggravated because of the restricted movement, unavailability of the manpower. General financial tightness in the market may further impact the liquidity of the company in near future. Due to credit rating downgrades in the previous years and falling sales may impact the cost of borrowing and capacity to further borrow for capacity expansion and other developmental activity. We are working tirelessly to improve the liquidity position of the company.

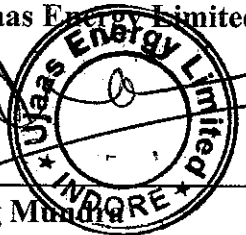

**Electric Vehicle:** As the company has ventured in the new segment of Electric Vehicle in last year. The response of the company's product is satisfactory. The data available globally, indicate that after ~~and~~ pandemic there is a growth in personal transportation. Though the technology is evolving, it's been expected that at the time of choosing the vehicle for personal transportation, people may prefer electric vehicles. Thus good growth is expected in EV segment in the current year.

As Covid – 19 is unprecedented and the full recovery is still not in sight thus the exact effect of Covid – 19 on company financials can't be ascertained now.

This is for your information and record.

Thanking you,

For Ujaas Energy Limited



Anurag Munshi  
Jt. Managing Director

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