

GAURAV MERCANTILES LIMITED

310, Gokul Arcade B, Subhash Road, Vile Parle (E), Mumbai – 400 057 Tel.: 65726780 Fax : 6694 9916
Website: www.gmlmumbai.com, email: info@gmlmumbai.com, CIN:L74130MH1985PLC176592

7th February 2019

To,
General Manager Listing,
The BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai -400 001

Security Code = 539515
Sub: Outcome of the Board Meeting

Ref.: Regulation 30 of the SEBI (LODR) Regulation, 2015

Dear Sir,

The Board Meeting of the Company was held on 7th February 2019 at the registered office of the Company. The Board of Directors at the Board Meeting have approved and taken on record the following:

- Un-audited Financial Result for the quarter ended 31st December 2018.
- Authorization to Mr. Raghav Bahl and Ms. Ritu Kapur for GST and related matters.
- Opening of Current Accounts with RBL Bank Limited.
- Opening of Share Application Money Account with RBL Bank Limited
- Opening of a Current Account with Barclays Bank Plc
- Opening of an investment account with Barclays Securities (India) Private Limited.

Please find enclosed herewith Un-audited Financial Result for the quarter ended 31st December 2018 along with the Limited Review Report.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Kindly note and display the notice on your notice Board for the information of the members of your exchange and general public.

Thanking You,

Yours faithfully,

GAURAV MERCANTILES LIMITED

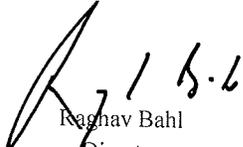
Shikha
Shikha Chaudhary
(Company Secretary)

BALANCE SHEET AS AT 31st DECEMBER 2018

(Rs. In '000)

Particulars	As at 31.12.2018 Unaudited	As at 31.03.2018 Audited
ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	141.08	313.40
(ii) Capital Work-In-Progress	-	-
(b) Goodwill on consolidation	-	-
(c) Non-Current Investments	-	95.48
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other Non-Current Assets	51.80	1,188.13
Sub-total - Non-current assets	192.87	1,597.01
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and Cash Equivalents	1,698.12	32,102.65
(e) Short - term loans and advances	53,725.00	22,716.00
(f) Other Current Assets	2,430.83	72.11
Sub-total - Current assets	57,853.94	54,890.76
TOTAL ASSETS	58,046.82	56,487.77
EQUITY AND LIABILITIES		
EQUITY		
1. Shareholder's Fund		
(a) Equity Share Capital	20,000.00	20,000.00
(b) Reserves and Surplus	37,762.65	35,998.62
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	57,762.65	55,998.62
LIABILITIES		
2. Non-Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	36.68	157.41
(c) Other Long Term Liabilities	127.19	127.20
(d) Long-Term Provisions	-	-
Sub-total - Non-current liabilities	163.87	284.61
3. Current Liabilities		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	27.14	77.02
(d) Short-Term Provisions	93.16	127.52
Sub-total - Current liabilities	120.29	204.54
TOTAL - EQUITY AND LIABILITIES	58,046.82	56,487.77

For and on behalf of the Board
For Gaurav Mercantiles Limited


 Raghav Bahl
 Director
 DIN 00015280

Place: Delhi
Date: 7th February, 2019

Part-I :- Statement of Stand Alone Un-Audited Financial Results For The Quarter and Nine Months Ended 31st December,2018

(Rs. In 000)

Sr. No.	Particulars	Quarter			Year to date		Previous Year Ended 31.03.2018 (Audited)
		Ended 31.12.2018 (Un-Audited)	Ended 30.09.2018 (Un-Audited)	Ended 31.12.2017 (Un-Audited)	Ended 31.12.2018 (Un-Audited)	Ended 31.12.2017 (Un-Audited)	
I	Revenue from operations:						
	(a) Sale of products (including Excise Duty)	-	-	2,385.65	-	9,542.61	9,542.61
	(b) Other operating revenues	-	-	-	-	-	-
		-	-	2,385.65	-	9,542.61	9,542.61
II.	Other income	1,568.80	1,306.62	1,444.90	3,938.28	4,334.88	5,779.95
III.	Total Revenue (I+II)	1,568.80	1,306.62	3,830.55	3,938.28	13,877.49	15,322.56
IV.	Expenses:						
	(a) Purchase of stock in trade	-	-	33.08	-	9,408.31	9,408.31
	(b) Changes in inventories of finished goods	-	-	2,343.81	-	-	-
	(c) Excise duty on sale of product	-	-	-	-	-	-
	(d) Employees benefits expenses	466.81	259.61	379.78	1,024.92	946.68	1,365.59
	(e) Finance costs	-	-	-	-	3.00	-
	(f) Depreciation and amortisation expenses	0.80	2.92	7.02	7.36	22.51	25.48
	(g) Other expenses	64.52	304.65	67.29	755.24	1,225.43	1,292.52
	Total expenses (IV)	532.12	567.18	2,830.98	1,787.52	11,605.93	12,091.90
V	Profit before tax (III-IV)	1,036.67	739.44	999.57	2,150.76	2,271.56	3,230.66
VI.	Tax expense:						
	(a) Current tax	292.11	121.76	282.71	507.47	584.75	859.59
	(b) Deferred tax	0.15	(124.70)	3.85	(120.73)	(160.45)	17.83
		292.26	(2.94)	286.56	386.73	424.30	877.42
VII.	Profit for the period (V-VI)	744.41	742.38	713.01	1,764.03	1,847.26	2,353.24
VIII.	Other comprehensive income:						
	(i) Items that will not be reclassified to profit and loss:						
	(a) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
IX.	Total comprehensive income for the period (VII+VIII)	744.41	742.38	713.01	1,764.03	1,847.26	2,353.24
X.	Paid-up equity share capital (face value Rs.10)	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
XI.	Earnings per equity share (in Rs.)						
	(a) Basic	0.37	0.37	0.36	0.88	0.92	1.18
	(b) Diluted	0.37	0.37	0.36	0.88	0.92	1.18

Notes :

- 1 The above Results have been taken on record by the Directors at their Meeting held on 7th February, 2019
- 2 Segment Reporting as defined in Accounting Standard 17 is not applicable.
- 3 The Company has received no Complaint from Investors during the quarter ending 31st December,2018.
- 4 The Figures have been regrouped and / or rearranged wherever considered necessary.

For and on behalf of the Board
For Gaurav Mercantiles Limited


Raghav Bahl
Director
DIN 00015280

Place: Delhi
Date: 7th February, 2019

G.P. Agrawal & Co.

CHARTERED ACCOUNTANTS

245, Kuber Complex, New Link Road, Andheri (W),
Mumbai - 400 053. & (O) : 2673-0167/4010-7907
Email : gpamumbai@gmail.com

HEAD OFFICE : 7A, Kiran Shankar Ray Road, Kolkata - 700 001.
Fax : (91) (033) 2248-6814 Cable : HISABKETAB
& 2248-3941 / 8338 / 2220-1660 Res. : 2479-6359 / 2400-8153
Email : gpa@cal.vsnl.net.in

DELHI BRANCH : 252A, Vijay Tower, Shahpur Jat. Opp. Panchsheel
Park Commercial Complex, New Delhi - 110 049.
& Off. : 2649-6932 Res. : (0124) 4061-150 Fax : (011) 4175-1374
Email : gpa@vsnl.net

To
Board of Directors
Gaurav Mercantiles Limited

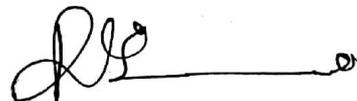
**Subject: Limited Review Report on Un-Audited Financial Statements for
Quarter ended on 31stDecember2018**

We have reviewed the accompanying statement of unaudited financial results of **GAURAV MERCANTILES LIMITED** for the period ended 31stDecember, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Agrawal & Co.
Chartered Accountants



CA Pradeep Samal
Partner
Membership No. 061353
Firm Reg. No. 302082E



Place: Mumbai
Date: 7thFebruary, 2019