



SOMA TEXTILES & INDUSTRIES LTD.

(A GOVT. RECOGNISED EXPORT HOUSE)

Head Office & Unit No. 1 : Rakhial Road, Ahmedabad-380 023, India.

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STIL: AHM: ACCTS: 20-21

7th July, 2020

*The Secretary,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051*

*The Corporate Relationship Dept.
BSE Ltd.,
Piroze Jeejeebhoy Towers,
1st Floor, New Trading Ring,
Rotunda, Dalal Street,
Mumbai - 400 001*

Sub: Disclosure of material impact of CoVID-19 pandemic on the business under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

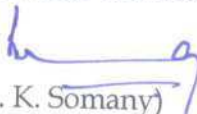
Pursuant to the Circular No. SEBI/ HO/CFD/CMD1/CIR/P/2020/84 dated May 20,2020 issued by the Securities and Exchange Board of India, we would like to disclose the material impact of CoVID-19 pandemic on the operations of the Company as enclosed below.

You are requested to take this information on record.

Please take the same on your records.

Thanking you,

Yours faithfully,
For Soma Textiles & Industries Limited


(A. K. Somany)
Managing Director



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CIN : L51909WB1940PLC010070

Subject to Ahmedabad Jurisdiction



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SOMA TEXTILES & INDUSTRIES LTD.

- A. Impact of the CoVID-19 pandemic on the business; Ability to maintain operations including the factories/units/office spaces functioning and closed down; Schedule, if any, for restarting the operations; Steps taken to ensure smooth functioning of operations.

Due to global pandemic COVID 19 outbreak, Government of India had announced lockdown on 23rd March, 2020 and ordered temporary shut-down of all non-essential businesses, imposed restrictions on movement of goods, travel, etc. As some of our businesses fell under non-essential category, company had temporarily shut-down some of its plants (as stated in table below).

The Textiles manufacturing plants situated at Rakhial Road, Ahmedabad, Gujarat, was shutdown due to complete lockdown. The company continued to incur fixed costs relating to its plant and businesses during the lockdown period despite lower level of demand. The plant have expected to resume production (as stated in table below), although at lower capacity levels to adhere to strict norms specified by respective Government Authorities.

Division	Products Description	Plant Location	Plant Shutdown date	Plant Operations Resumption Date
Manufacturing & Processing Division	Textile	Rakhial Road, Ahmedabad	22 nd March, 2020	Resumption of operation is solely depends upon the order flow from the customers. Presently the company do not have any order on hand. Once the company procures sufficient order after that production activity will resume.

With current gradual easing of lockdown measures and pickup of demand in markets, we are looking forward towards gradual ramp up of production levels at our plant.

- B. Details of impact of CoVID-19 on listed entity's: Capital and financial resources; profitability; liquidity position; ability to service debt and other financing arrangements; assets; internal financial reporting and control, supply chain; demand for its products/services.

The Company presently posses adequate financial resources to cover its commitments for near future and is also considering several measures to further optimize operations, operational costs and use of financial resources. The sales and profits of company have been be adversely impacted during lockdown period.

The assets of the company are being maintained to keep them in good working condition.

The internal financial control over financial reporting, disclosure controls and risk assessment and minimization procedures are maintained, continued and followed.



Contd....2/-



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With conditions of lockdown getting relaxed, company expects that the demand of its products will build up in phases as retail markets open up and consumer confidence gets built. The company shall increase its capacity utilisation at its operational plant with increase in market demand, further opening of retail markets and at same time adhering to guidelines issued by the concerned government authorities.

C. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business.

There is no failure in performance by the Company of its obligations envisaged in existing agreements entered into by it, which may have material effect.

D. Estimation of the future impact of COVID-19 on its operations.

Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to quantify the future impact of current pandemic as external environment remains uncertain and challenging. However, the Company is confident that demand will pick up going forward and company will be able to adapt to changing business environment to fulfil the market demands.

The contents herein above may contain forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Unless otherwise indicated, the information contained herein is preliminary and indicative and is based on management information, current plans and estimates. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

