

Shalby/SE/2023-24/62

September 25, 2023

The Listing Department  
National Stock Exchange of India Ltd  
Scrip Code : SHALBY

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Corporate Service Department  
BSE Limited  
Scrip Code: 540797

Through : <http://listing.bseindia.com>

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“the SEBI LODR”)**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform that the Board of Directors of Company’s Wholly-owned Subsidiary Mars Medical Devices Limited (MMDL) has, at its meeting held today i.e. September 25, 2023 at 12:00 noon which concluded at 12:27 PM, approved to invest 2,00,000 Preference Shares of SGD 1 each in Shalby Global Technologies Pte. Ltd., Singapore (SGTPL). SGTPL is a subsidiary of Mars Medical Devices Limited and a Step-down Subsidiary of the Company. With the aforesaid investment, preference shareholding of MMDL in SGTPL will be 100% and there will not be any change in equity shareholding and remained at 99.33%.

The details as required under SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is provided in Annexure A.

This is for your information and record.

Thanking you.

Yours sincerely  
For **Shalby Limited**

**Tushar Shah**  
**AVP & Company Secretary**  
Mem. No: FCS-7216

**Encl.:** Annexure - A

## SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | [info.sg@shalby.org](mailto:info.sg@shalby.org) | [www.shalby.org](http://www.shalby.org)

CIN: L85110GJ2004PLC044667

## Annexure – A

| S. No.            | Particulars  | Details  |                  |                |  |  |  |      |             |  |              |  |               |   |               |   |               |  |  |  |  |      |           |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                  |                |                  |                |                   |  |  |  |  |      |   |   |          |         |
|-------------------|--|--|------------------|----------------|--|--|--|------|-------------|--|--------------|--|---------------|---|---------------|---|---------------|--|--|--|--|------|-----------|--------|-----------|--------|-----------------|-------|-------|-------|-------|-----------------|-------|-------|-------|-------|--------------|------------------|----------------|------------------|----------------|-------------------|--|--|--|--|------|---|---|----------|---------|
| 1                 | Name of Target Entity  | <b>Shalby Global Technologies Pte. Ltd.</b>  |                  |                |  |  |  |      |             |  |              |  |               |   |               |   |               |  |  |  |  |      |           |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                  |                |                  |                |                   |  |  |  |  |      |   |   |          |         |
|                   | Details in brief such as size, Turnover etc.;  | <b>Authorized Equity Share Capital:</b> 14,89,000 Equity Shares of SGD 1 each.<br><b>Paid up Equity Share Capital:</b> 14,89,000 Equity Shares of SGD 1 each.  |                  |                |  |  |  |      |             |  |              |  |               |   |               |   |               |  |  |  |  |      |           |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                  |                |                  |                |                   |  |  |  |  |      |   |   |          |         |
| 2                 | Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? | Mars Medical Devices Limited (Wholly-owned subsidiary of the Company) will further subscribe 2,00,000 preference shares of SGD 1 each in Shalby Global Technologies Pte. Ltd., Singapore (SGTPL)<br>Promoters & Group Companies are interested to the extent of their respective Shareholding as mentioned below:<br><table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5" style="text-align: center;">Shareholding</th> </tr> <tr> <th rowspan="2" style="text-align: center;">Name</th> <th colspan="2" style="text-align: center;">Pre-holding</th> <th colspan="2" style="text-align: center;">Post-holding</th> </tr> <tr> <th style="text-align: center;">No. of shares</th> <th style="text-align: center;">%</th> <th style="text-align: center;">No. of shares</th> <th style="text-align: center;">%</th> </tr> </thead> <tbody> <tr> <td colspan="5">Equity Shares</td> </tr> <tr> <td>MMDL</td> <td style="text-align: right;">14,79,000</td> <td style="text-align: right;">99.33%</td> <td style="text-align: right;">14,79,000</td> <td style="text-align: right;">99.33%</td> </tr> <tr> <td>Dr. Vikram Shah</td> <td style="text-align: right;">5,100</td> <td style="text-align: right;">0.34%</td> <td style="text-align: right;">5,100</td> <td style="text-align: right;">0.34%</td> </tr> <tr> <td>Mr. Shanay Shah</td> <td style="text-align: right;">4,900</td> <td style="text-align: right;">0.33%</td> <td style="text-align: right;">4,900</td> <td style="text-align: right;">0.33%</td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: right;"><b>14,89,000</b></td> <td style="text-align: right;"><b>100.00%</b></td> <td style="text-align: right;"><b>14,89,000</b></td> <td style="text-align: right;"><b>100.00%</b></td> </tr> <tr> <td colspan="5">Preference Shares</td> </tr> <tr> <td>MMDL</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">2,00,000</td> <td style="text-align: right;">100.00%</td> </tr> </tbody> </table> | Shareholding     |                |  |  |  | Name | Pre-holding |  | Post-holding |  | No. of shares | % | No. of shares | % | Equity Shares |  |  |  |  | MMDL | 14,79,000 | 99.33% | 14,79,000 | 99.33% | Dr. Vikram Shah | 5,100 | 0.34% | 5,100 | 0.34% | Mr. Shanay Shah | 4,900 | 0.33% | 4,900 | 0.33% | <b>Total</b> | <b>14,89,000</b> | <b>100.00%</b> | <b>14,89,000</b> | <b>100.00%</b> | Preference Shares |  |  |  |  | MMDL | - | - | 2,00,000 | 100.00% |
|                   | Shareholding   |  |                  |                |  |  |  |      |             |  |              |  |               |   |               |   |               |  |  |  |  |      |           |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                  |                |                  |                |                   |  |  |  |  |      |   |   |          |         |
| Name              | Pre-holding  |  | Post-holding     |                |  |  |  |      |             |  |              |  |               |   |               |   |               |  |  |  |  |      |           |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                  |                |                  |                |                   |  |  |  |  |      |   |   |          |         |
|                   | No. of shares  | %  | No. of shares    | %              |  |  |  |      |             |  |              |  |               |   |               |   |               |  |  |  |  |      |           |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                  |                |                  |                |                   |  |  |  |  |      |   |   |          |         |
| Equity Shares     |  |  |                  |                |  |  |  |      |             |  |              |  |               |   |               |   |               |  |  |  |  |      |           |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                  |                |                  |                |                   |  |  |  |  |      |   |   |          |         |
| MMDL              | 14,79,000  | 99.33%   | 14,79,000        | 99.33%         |  |  |  |      |             |  |              |  |               |   |               |   |               |  |  |  |  |      |           |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                  |                |                  |                |                   |  |  |  |  |      |   |   |          |         |
| Dr. Vikram Shah   | 5,100  | 0.34%  | 5,100            | 0.34%          |  |  |  |      |             |  |              |  |               |   |               |   |               |  |  |  |  |      |           |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                  |                |                  |                |                   |  |  |  |  |      |   |   |          |         |
| Mr. Shanay Shah   | 4,900  | 0.33%  | 4,900            | 0.33%          |  |  |  |      |             |  |              |  |               |   |               |   |               |  |  |  |  |      |           |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                  |                |                  |                |                   |  |  |  |  |      |   |   |          |         |
| <b>Total</b>      | <b>14,89,000</b>   | <b>100.00%</b>   | <b>14,89,000</b> | <b>100.00%</b> |  |  |  |      |             |  |              |  |               |   |               |   |               |  |  |  |  |      |           |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                  |                |                  |                |                   |  |  |  |  |      |   |   |          |         |
| Preference Shares |  |  |                  |                |  |  |  |      |             |  |              |  |               |   |               |   |               |  |  |  |  |      |           |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                  |                |                  |                |                   |  |  |  |  |      |   |   |          |         |
| MMDL              | -  | -  | 2,00,000         | 100.00%        |  |  |  |      |             |  |              |  |               |   |               |   |               |  |  |  |  |      |           |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                  |                |                  |                |                   |  |  |  |  |      |   |   |          |         |
|                   | If yes, nature of interest and details thereof and whether the same is done at “arm’s length”  | The subscription by the subsidiary mentioned above will fall within related party transactions.<br>The Promoters of the Company have interest in the above entity to the extent of their Directorship and Membership   |                  |                |  |  |  |      |             |  |              |  |               |   |               |   |               |  |  |  |  |      |           |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                  |                |                  |                |                   |  |  |  |  |      |   |   |          |         |
| 3                 | Industry to which the entity being acquired belongs  | Wholesale of medical, professional, scientific and precision equipment   |                  |                |  |  |  |      |             |  |              |  |               |   |               |   |               |  |  |  |  |      |           |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                  |                |                  |                |                   |  |  |  |  |      |   |   |          |         |
| 4                 | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if  | Wholesale and Trading of Implant and Medical Equipment   |                  |                |  |  |  |      |             |  |              |  |               |   |               |   |               |  |  |  |  |      |           |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                  |                |                  |                |                   |  |  |  |  |      |   |   |          |         |

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|   |   |  |
|---|---|--|
|   | its business is outside the main line of business of the listed entity)   |  |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition  | Not applicable   |
| 6 | Indicative time period for completion of the acquisition  | Not applicable   |
| 7 | Consideration – Whether cash Consideration or Share Swap or any other form and details of the same  | Cash   |
| 8 | Cost of Acquisition and/or the price at which the shares are acquired   | SGD 2,00,000 (Singapore Dollar Two Lakh only)  |
|   | Percentage of Shareholding / control acquired and/or number of shares acquired  | Number of Shares Proposed to be acquired: 2,00,000 Preference Shares.<br>Shareholding of MMDL Post acquisition: 14,79,000 Equity Shares and 2,00,000 Preference Shares.<br>Percentage of Equity Shareholding: 99.33%<br>Percentage of Preference Shareholding Post acquisition: 100% |
| 9 | Brief background about the entity acquired in terms of products/line of business acquired, Date of incorporation, History of last 3 years turnover, Country in which the acquired entity has presence, Any other significant information (in brief) | Shalby Global Technologies Pte. Ltd. has been incorporated on May 3, 2021 at Singapore for the purpose of Whole-sale Trading of Implant and Medical Equipment<br><br>Turnover : Nil for year ended March 31, 2023<br>Turnover : Nil for year ended March 31, 2022                    |

For the purpose of the above disclosure the term 'Acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of part (A) of Schedule III of listing regulations.

Yours sincerely  
For **Shalby Limited**

**Tushar Shah**  
**AVP & Company Secretary**  
Mem. No: FCS-7216

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