

2nd April, 2021

BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302, 912460

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE symbol: PEL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Director

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please note that at its meeting held on 1st April, 2021, the Board of Directors has, based on the recommendations of the Nomination and Remuneration Committee, appointed Mr. Khushru Jijina as an Additional Director (Executive) of the Company with effect from 1st April, 2021 to hold office as a Whole-time Director of the Company, liable to retire by rotation for a term of 3 years with effect from 1st April, 2021 subject to approval of the shareholders at the ensuing AGM of the Company

A brief profile of Mr. Jijina is enclosed as Annexure A.

Mr. Jijina is not related to any of the Directors of the Company. Further, in accordance with the circular dated 20th June 2018 issued by the stock exchanges, we hereby confirm that Mr. Jijina is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Enclosed herewith is a press release being issued by the Company in this regards.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Listing Regulations, as amended.

Thanking you,

Yours truly,

For Piramal Enterprises Limited

Bipin Singh
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Mag, Kurla (West), Mumbai 400 070 India
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Brief profile of Mr. Khushru Jijina

Khushru Jijina is the Managing Director of, Piramal Capital & Housing Finance Limited, a HFC and a wholly owned subsidiary of Piramal Enterprises Limited ('PEL'). Till recently he was also the Managing Director of PHL Fininvest Private Limited, a NBFC and wholly owned subsidiary of PEL. A Chartered Accountant with an illustrious career spanning well over three decades in the field of real estate, corporate finance and treasury management, Mr. Jijina has been associated with the Piramal Group for two decades. Under his leadership, PCHFL has grown rapidly and provides both wholesale and retail funding opportunities across sectors.

In real estate, the platform provides housing finance and other financing solutions across the entire capital stack ranging from early stage private equity, structured debt, senior secured debt, construction finance and flexi lease rental discounting. The wholesale business in the non-real estate sector includes separate verticals - Corporate Finance (CFG) and Emerging Corporate Lending (ECL). CFG provides customized funding solutions to companies across sectors such as infrastructure, renewable energy, roads, industrials, auto components etc. while ECL focuses on lending towards Small and Medium Enterprises (SMEs).

PRESS RELEASE**Piramal Enterprises Appoints Khushru Jijina to its Board
as Executive Director, Financial Services**

Mumbai, India | April 2, 2021: We are pleased to share, that Khushru Jijina, Managing Director, Piramal Capital, will join the Board of Piramal Enterprises Limited ('PEL', NSE: PEL, BSE: 500302, 912460) as Executive Director, Financial Services.

Since joining Piramal Group in 2001, Khushru has been instrumental in setting up the Group's Financial Services business. Piramal's journey in Financial Services started in 2010 and in 10 years, Piramal Capital is one of India's largest & most respected NBFCs with a diversified wholesale and retail book of nearly INR 50,000 crores. Khushru has also played an important role in setting up the Alternative Investments business which today has marquee global investors such as CDPQ, CPPIB and Bain Capital.

"As Executive Director on the Board for Financial Services, Khushru will actively lead the wholesale business. He will also be closely involved across the financial services platforms in helping drive the transformation into a more diversified, sustainable, technology driven business in addition to helping develop and train the next generation of leaders to take on greater responsibilities, and to take the business to greater heights." **said Ajay Piramal, Chairman, Piramal Group.**

About Piramal Enterprises Ltd:

Piramal Enterprises Limited (PEL), a publicly listed company in India, has diversified business interests in Financial Services and Pharmaceuticals. PEL's consolidated revenues were ~US\$1.7 billion in FY2020, with ~34% of revenues generated from outside India.

In Financial Services, the Company offers a wide range of financial products and solutions, with exposure across both wholesale and retail financing. The wholesale lending business provides financing to real estate developers, as well as corporate clients in non-real estate sectors. Within retail lending, the Company offers housing loans to individual customers and is building a multi-product retail lending platform. India Resurgence Fund (IndiaRF), the distressed asset investing platform in partnership with Bain Capital Credit, invests in equity and/or debt across non-real estate sectors. The Company has long-standing partnerships with leading institutional investors that include - CPPIB, APG, Bain Capital Credit, CDPQ, and Ivanhoé Cambridge. PEL also has equity investments in the Shriram Group, a leading financial conglomerate in India.

Piramal Pharma Limited (PPL), a subsidiary of PEL, offers a portfolio of differentiated products and services through end-to-end manufacturing capabilities across 14 global facilities and a global distribution network in over 100 countries. PPL includes an integrated contract development and manufacturing (CDMO) business, Complex hospital generics business, and India Consumer Products business, selling over-the-counter products in India. In addition, it has a joint venture with Allergan, a leader in ophthalmology in the Indian formulations market. In October 2020, PPL received 20% strategic growth investment from the Carlyle Group.

For more information visit: www.piramal.com, [Facebook](#), [Twitter](#), [LinkedIn](#)

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