



IFGL REFRACTORIES LIMITED

Head & Corporate Office :

3, Netaji Subhas Road, Kolkata - 700 001, India
Phone : +91 33 40106100, Fax : +91 33 22430886
E-mail : ifgl.ho@ifgl.in, Websites : www.ifglref.com

18th July, 2020

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : **IFGLEXPOR**

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: **540774**

Dear Sirs,

Re: Disclosure under Regulation 33 of SEBI LODR Regulations, 2015 - Audited financial results for year ended on 31st March, 2020

The Board of Directors of the Company in their meeting held to-day and concluded at 13.10 hours have approved and taken on record financial results, both on stand alone and consolidated basis, for year ended on 31st March, 2020 audited by the Company's Statutory Auditors, M/s S R Batliboi & Co. LLP and reviewed by Company's Audit Committee in their meeting also held earlier today.

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), the Board also approved the following Texts

- a) Audited stand alone financial results for year ended on 31st March, 2020.
- b) Audited consolidated financial results for year ended on 31st March, 2020.

Report of Statutory Auditors on these are without any modified opinion.


Extract of audited consolidated financial results for year ended on 31st March, 2020 being published in newspapers following Regulation 47(1)(b) of LODR approved by the Board is enclosed.

The Board in their meeting also recommended Interim Dividend of 25% on Equity Shares of Rs 10 each i.e. Rs. 2.50 per Equity Share already paid in February, 2020, as Final Dividend, subject to necessary approvals/permissions including that of Company's Shareholders at their ensuing AGM.

This disclosure as well as Extract forming part hereof, are also being hosted on Company's Website: www.ifglref.com.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.


(R Agarwal)
Company Secretary

Formerly known as **IFGL EXPORTS LIMITED**

Registered Office & Kalunga Works :

Sector 'B', Kalunga Industrial Estate
P.O. Kalunga - 770 031, Dist. Sundergarh, Odisha, India
Phone : +91 661 2660195, Fax : +91 661 2660173
E-mail : ifgl.works@ifgl.in, CIN : L51909OR2007PLC027954



IFGL REFRACTORIES LIMITED

Registered Office : Sector B, Kalunga Industrial Estate, P.O. Kalunga 770031, Dist: Sundergarh, Odisha.

Head & Corporate Office : McLeod House, 3, Netaji Subhas Road, Kolkata 700001

CIN: L51909OR2007PLC027954; E-mail : ifgl.ho@ifgl.in; Website : www.ifglref.com

(₹ In lakhs except as otherwise stated)

EXTRACT OF STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

Particulars	Quarter ended			Year ended	
	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total Income	22,528	21,939	25,283	92,831	95,544
Net Profit before Tax from Ordinary Activities	824	1,082	1,424	5,058	6,405
Net Profit / (Loss) before Tax after exceptional item	(1,237)	1,082	1,424	2,997	6,405
Net Profit / (Loss) after Tax and exceptional item	(1,393)	727	1,305	1,945	5,046
Total Comprehensive Income [Comprising profit for the period after tax and other comprehensive income after tax]	(916)	2,584	1,351	3,610	5,134
Paid up Equity Share Capital (Face Value ₹ 10/- per Share)	3,604	3,604	3,604	3,604	3,604
Other Equity	-	-	-	77,291	75,860
Earnings Per Share (of ₹ 10 /- each) Basic and Diluted #	(3.87)	2.02	3.62	5.40	14.00

Figures for the quarter are not annualised.

Note :-

1. Above audited financial results for the Quarter and Year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Saturday, July 18, 2020.

2. Key Stand-alone financial information are as follows :

(₹ In Lakhs)

Particulars	Quarter ended			Year ended	
	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total Income	11,775	12,320	13,316	50,669	49,195
Net Profit before Tax from Ordinary Activities	682	1,024	729	3,577	3,255
Net Profit after Tax from Ordinary Activities	626	728	754	2,973	2,596
Total Comprehensive Income [Comprising profit for the period after tax and other comprehensive income after tax]	643	727	692	2,970	2,558

3. The figures of the last quarter 31st March, 2020 are the balancing figures between the audited figures in respect of the financial year ended 31st March 2020 and the unaudited published year to date figures up to the third quarter of that financial year which were subject to Limited Review.

4. This is an extract of the detailed format of audited Consolidated and Stand-alone Financial Results for the quarter and year ended 31st March, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. Detailed format of the audited Consolidated and Stand-alone Financial Results are available on the Websites of BSE (www.bseindia.com), NSE(www.nseindia.com) and Company's Website (www.ifglref.com).



On behalf of the Board
of IFGL Refractories Limited

P Bajoria

P Bajoria
(DIN : 00084031)
Managing Director

Kolkata
18th July 2020

COMMITTED TO CLEAN METAL