

STEPHANOTIS FINANCE LIMITED

(FORMERLY: VORA CONSTRUCTIONS LTD)

3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (W) Mumbai – 400 053

Email ID: voraconstructions@gmail.com CIN: L45200MH1985PLC036089

Website: www.stephanotis.in

Tel No.: 022- 66929290

To,
Corporate Relations Department,
Department of Corporate Services
BSE Ltd.,
Phiroze Ijeebhoy Towers,
Dalal Street, Mumbai – 400 001.
India.

BSE Script Code: 512215

Subject : Outcome of Board Meeting held on Monday, 14th February, 2022

Dear Sir/Madam,

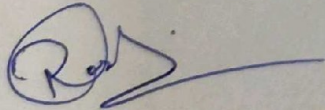
In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform Exchange that the Board of Directors of the Company at their meeting held on Monday, 14th February, 2022, has inter alia, considered and approved the following:

- Un-Audited Standalone Financial Results of Company for the quarter and nine months ended on 31st December, 2021 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report thereon.
- Other routine businesses with the permission of the chair.

The Board Meeting was commenced at 04:00 PM and concluded at 7.30 PM.

We request you to kindly take the above information on your record.

For STEPHANOTIS FINANCE LIMITED



Rashmi Raturi
Company Secretary & Compliance Officer



Date: 14th February, 2022

Place: Mumbai

Encl: As Above

STEPHANOTIS FINANCE LIMITED(Formerly known as VORA Constructions Ltd)

CIN: L45200MH1985PLC036089

Regd Off : 3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desal Road, Andheri (West) Mumbai Mumbai City MH 400053 IN

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

As per Schedule III Division III

(In Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended		Twelve Months Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	CONTINUING OPERATION						
	Revenue from Operation						
(i)	Interest Income	19.39	18.39	18.95	55.88	56.07	74.31
(ii)	Dividend Income	-	-	-	-	-	-
(iii)	Net Gain on Fair Value Changes	-	-	-	-	-	-
(iv)	Sale of Shares & Securities	17.71	14.18	-	41.94	-	-
(v)	Other Operating Income	-	-	-	-	-	-
I	Total Revenue from Operation	37.10	32.57	18.95	97.82	56.07	74.31
II	Other Income	0.00	4.40	0.10	4.58	0.10	0.10
III	Total Income (I+II)	37.10	36.97	19.05	102.40	56.17	74.41
	Expenses						
(i)	Finance Costs	-	-	-	-	-	-
(ii)	Income reversed due to change in fair value of assets	-	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and	18.24	14.35	-	53.30	-	-
(v)	Employee Benefits Expenses	11.65	13.05	11.85	36.55	35.55	47.40
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses	0.27	0.27	0.42	0.82	0.87	1.55
(viii)	Other Expenses	7.00	10.07	7.22	23.01	19.68	27.54
IV	Total Expenses	37.16	37.75	19.49	113.68	56.10	76.49
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	- 0.06	- 0.78	- 0.44	- 11.28	- 0.07	- 2.07
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	- 0.06	- 0.78	- 0.44	- 11.28	- 0.07	- 2.07
VIII	Tax Expenses:						
	(1) Current Tax	-	-	0.10	-	0.02	-
	(2) Deferred Tax	0.01	0.17	-	2.48	-	0.46
IX	Profit/(Loss) for the Period from Continuing Operations	- 0.05	- 0.61	- 0.34	- 8.80	- 0.05	- 1.61
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-						
XIII	Profit/(Loss) for the Period (IX+XII)	- 0.05	- 0.61	- 0.34	- 8.80	- 0.05	- 1.61
XIV	Other Comprehensive Income						
	A (i) Items that will be Reclassified to Profit or Loss	15.42	44.54	1.07	77.57	1.07	9.55
	(ii) Income Tax relating to Items that will be Reclassified to Profit or Loss	3.39	9.80	-	17.07	-	2.10
	B (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	11.98	34.13	0.73	51.71	1.12	5.84
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	644.94	644.94	644.94	644.94	644.94	644.94
XVII	Other Equity as per Balance Sheet	-	-	-	-	-	1,871.32
XVIII	Earning per Equity Share (for Continuing Operation):						
	(1) Basic	0.00	0.01	0.01	0.14	0.00	0.03
	(2) Diluted	0.00	0.01	0.01	0.14	0.00	0.03
XIX	Earning per Equity Share (for Discontinued Operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing)						
	(1) Basic	0.00	0.01	0.01	0.14	0.00	0.03
	(2) Diluted	0.00	0.01	0.01	0.14	0.00	0.03



For Stephanotis Finance Limited

Chairman / Managing Director

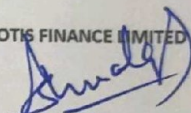
Notes:

- 1 The above Financial Results for the Quarter ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th February, 2022. The Statutory auditors of the Company have expressed an unmodified audit opinion.
- 2 The outbreak of COVID 19 Pandemic and consequent lockdown has severely impacted business and operation of the Company since mid of the March 2020. The business of the companies are affected negatively all over the world and across industries since March 2020. There are major impact on business of NBFC Companies. There are few impact on the business is impact as follows:
The revenue stream of the Company has been impacted due to deterioration in quality of financial assets.
The Company has disbursed loans and advances to group Companies and management of the Company feels that there is liquidity issue for some time however loans are recoverable and good. There is no deterioration in the quality of loan disbursed except few temporary deferment of interest and principal for some time.
Details of impact of COVID 19 on NBFC Listed entities:
Capital and Financial resources - The Company has majority own funds and inter corporate funds and does not depend on banking funds hence there is no major impact on capital and financial resources of the Company.
Profitability - Company has reassessed the value of financial assets and reversed certain income booked due to deterioration quality of financial assets.
Liquidity Positions - The Company has sufficient liquidity as on balance sheet date. However due to Covid Impact subsequent year liquidity may impact cash flow movement of the Company due to delay in receipt of income on various loans and financial assets.
Assets - The Company has financial assets distributed between deposits and investment in loans & financial assets. The Company has reversed income accrued on certain financial assets due to deterioration in value of accrued income and delay recoveries.
Internal Financial Reporting and Controls - The Management is ensuring an effective internal financial reporting and control measures. System has been established to ensure the validity of transactions and safeguarding of assets.
Existing contracts/arrangement where non-fulfillment of the obligation by any party which may have impact - The Management is ensuring compliance with obligation by the borrowers and there may be some impact in future if situation persist for longer time. However at present the impact is unascertainable and uncertain.
- 3 The Company is engaged primarily in the business of Financial Services, share Trading and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.
- 4 Figure of previous year have been regrouped/rearranged wherever necessary.

PLACE: MUMBAI
DATE: 14/02/2022



For STEPHANOTIS FINANCE LIMITED


Sureshbabu Malge
Managing Director
DIN No.:- 01481222



Independent Auditors' Limited Review Report on unaudited standalone quarterly and year to date results of the Company

Review report to

The Board of Directors

STEPHANOTIS FINANCE LIMITED

(Formerly known as VORA CONSTRUCTIONS LIMITED)

We have reviewed the accompanying statement of unaudited financial results of **STEPHANOTIS FINANCE LIMITED (Formerly known as VORA CONSTRUCTIONS LIMITED)** ("the Company") for the quarter ended December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS-34) as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai, February 14, 2022



For **NGST & Associates**
Chartered Accountants
FRN No. 135159W

Bhupendra

BHUPENDRA GANDHI
Partner

Membership No. 122296

UDIN : 22122296ACACAN2428