

January 16, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Scrip Code: 543689	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Symbol: UNIPARTS
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Sub: Intimation in respect of Credit Ratings under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Uniparts India Limited (“Company”)

Re:- Credit Rating for Rs. 165 Cr. Banking facilities of Company

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Schedule III) of the SEBI Listing Regulations, we wish to inform you that, ICRA Limited (“ICRA”) has upgraded the long-term rating at [ICRA] AA- (pronounced ICRA AA minus) from [ICRA]A+ (pronounced ICRA A plus).

The outlook on the long-term rating has been revised to **Stable** from Positive. The Rating Committee has also upgraded short-term rating at [ICRA]A1+ (pronounced ICRA A one plus) from [ICRA]A1 (pronounced ICRA A one).

A copy of the letter No. **ICRA/Uniparts India Limited/16012023/1** dated January 16, 2023, as received from ICRA in this regard, is enclosed herewith.

We request you to take the above on record and the same be treated as compliance under the provisions of the SEBI Listing Regulations and any other provisions as applicable in this regard. This intimation is also being uploaded on website of the Company www.unipartsgroup.com.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For Uniparts India Limited

Jatin Mahajan
Company Secretary and Compliance Officer

Encl: As above

CONFIDENTIAL

Ref: ICRA/Uniparts India Limited/16012023/1

Date: January 16, 2023

Mr. Munish Sapra

Group Chief Financial Officer

Uniparts India Limited

Ground Floor, SB Tower

Plot 1A/1, Sector- 16A

Noida – 201301

Re: Surveillance of ICRA-assigned Credit Rating for Rs. 165.0 crore (reduced from Rs. 190.00 crore) Bank facilities of Uniparts India Limited (details as per Annexure)

Please refer to the Rating Agreement executed between ICRA Limited (“ICRA”) and your company, whereby, ICRA is required to review its ratings, on an annual basis, or as and when the circumstances so warrant. Based on a review of the latest developments, the Rating Committee of ICRA, after due consideration has upgraded the long-term rating to **[ICRA]AA-** (pronounced ICRA AA minus) from **[ICRA]A+** (pronounced ICRA A plus). The outlook on the long-term rating has been revised to **Stable** from Positive. The Rating Committee has also upgraded short-term rating to **[ICRA]A1+** (pronounced ICRA A one plus) from **[ICRA]A1** (pronounced ICRA A one) to the captioned bank facilities. For Rating definition(s), please refer to ICRA website at www.icra.in.

In any of your publicity material or other document wherever you are using the above Rating(s), it should be stated as **[ICRA]AA- (Stable)/[ICRA]A1+**.

The aforesaid Rating will be due for surveillance any time before **January 08, 2024**. However, ICRA reserves the right to review and/or, revise the above Rating(s) at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the Rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest Rating(s) of the Company.

The Rating(s) are specific to the terms and conditions of the bank facilities as indicated to us by you, and any change in the terms or size of the same would require a review of the ratings by us. In case there is any change in the terms and conditions or the size of the rated bank facilities, the same must be brought to our notice before the bank facilities is used by you. In the event such changes occur after the Ratings have been assigned by us and their use has been confirmed by you, the Ratings would be subject to our review, following which there could be a change in the Ratings previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the bank facilities from that specified in the first paragraph of this letter would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated Bank facility availed/issued by your company.



You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s). Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,

**SRI KUMAR
KRISHNAMURTHY**

Digitally signed by SRI KUMAR
KRISHNAMURTHY
Date: 2023.01.16 11:11:38 +05'30'

K. Srikumar
Vice President & Co-Group Head, Corporate ratings
Email: ksrikumar@icraindia.com

Annexure
Details of the bank limits rated by ICRA (Rated on Long-Term Scale/ Short-Term Scale) *

Name of the Bank & Instrument Details	Amount (Rs. crore)	Rating	Rating Assigned on
Fund Based			
Citibank N.A.	70.00	[ICRA]AA- (Stable) / [ICRA]A1+	January 09, 2023
RBL Bank Limited	20.00		
Kotak Mahindra Bank Limited	35.00		
DBS Bank Limited	40.00		
Total Limits rated on LT/ ST Scale	165.00		

**LT or ST rating will apply depending on the tenure of the facility availed*