



# *Mini Diamonds (India) Ltd.*

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.  
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

**February 14, 2024**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 523373**

**Dear Sir/Madam,**

**Sub: Outcome of the Board Meeting held today i.e. February 14, 2024**

Pursuant to Regulation 30 (read with Part A of Schedule III) and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. on Wednesday, February 14, 2024, inter-alia, considered and approved the Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2023.

In terms of the provisions of Regulation 33 of Listing Regulations, we are enclosing herewith copy of the Un-Audited Financial Results for the quarter and nine months ended December 31, 2023 along with the Limited Review Report received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 06:00 p.m. and concluded at 06:40 p.m.

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,  
**For Mini Diamonds (India) Limited**

**Upendra N. Shah**  
**Managing Director**  
**DIN: 00748451**

Encl. A/a



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

₹ in Lakhs, except EPS)

Sr No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
1	Revenue from operations	7,228.74	6,427.16	4,294.31	16,087.78	11,448.16	16,951.59
	Other income	8.12	-	0.02	8.12	0.17	0.34
	<b>TOTAL INCOME</b>	<b>7,236.86</b>	<b>6,427.16</b>	<b>4,294.32</b>	<b>16,095.90</b>	<b>11,448.32</b>	<b>16,951.94</b>
2	<b>Expenses :</b>						
	Raw materials consumed	-	4,206.65	2864.72	5,629.66	6125.22	9124.34
	Purchase of stock-in-trade	7,048.57	2173.48	1109.87	10198.57	5174.10	7387.34
	Change in inventories of goods	(19.24)	-140.23	182.01	-198.91	-287.38	-142.53
	Employees benefit expense	11.41	13.46	12.95	40.21	31.34	47.74
	Depreciation expense	2.46	10.27	6.45	32.16	19.34	46.95
	Other expenses	68.50	220.40	93.43	311.34	314.80	416.99
2	<b>TOTAL EXPENSES</b>	<b>7111.70</b>	<b>6484.03</b>	<b>4269.43</b>	<b>16013.03</b>	<b>11377.42</b>	<b>16880.83</b>
3	<b>Profit / (Loss) from operation before other income, finance cost and exceptional items (1-2)</b>	<b>125.16</b>	<b>(56.87)</b>	<b>24.89</b>	<b>82.87</b>	<b>70.90</b>	<b>71.10</b>
4	Other income	-	-	-	-	-	-
	Exception Items	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance cost and exceptional items (3-4)</b>	<b>125.16</b>	<b>(56.87)</b>	<b>24.89</b>	<b>82.87</b>	<b>70.90</b>	<b>71.10</b>
6	Finance costs	2.67	(0.15)	1.02	2.67	3.97	16.63
7	<b>Profit / (Loss) from ordinary activities before tax (5-6)</b>	<b>122.49</b>	<b>(56.72)</b>	<b>23.87</b>	<b>80.20</b>	<b>66.93</b>	<b>54.47</b>
8	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-1.92
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-1.92</b>
9	<b>Profit / (Loss) after tax (5 - 6)</b>	<b>122.49</b>	<b>(56.72)</b>	<b>23.87</b>	<b>80.20</b>	<b>66.93</b>	<b>56.39</b>
10	<b>Other Comprehensive income/(loss)</b>						
	(A) Items that will not be reclassified to statement of profit and loss	-	-	-	-	-	-
	(i) Re-measurement of defined benefit obligation - Income tax relating to above	-	-	-	-	-	-
10	<b>Total comprehensive income for the period</b>	<b>122.49</b>	<b>(56.72)</b>	<b>23.87</b>	<b>80.20</b>	<b>66.93</b>	<b>56.39</b>
11	Paid-up equity share capital (Face value of Rs.10/- each)	345.00	345.00	345.00	345.00	345.00	345.00
12	Other equity						286.06
13	Earnings per share (face value of Rs. 10/- each)						
	a) Basic and Diluted	3.55	(1.64)	0.69	2.32	1.94	1.63

### Notes :

- The company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th February, 2024 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.
- Figures for the previous period are regrouped/rectified wherever necessary, to make them comparable.

Place : Mumbai  
Dated : 14TH FEBRUARY , 2024

**Mr. Upendra Shah**  
DIN 00748451  
**Managing Director**



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
Board of Directors of  
MINI DIAMONDS (I) LIMITED

We have reviewed the accompanying statement of unaudited financial results of MINI DIAMONDS (I) LIMITED for the quarter ended 31<sup>st</sup> December, 2023 and year to date results for the period from 1<sup>st</sup> October, 2023 to 31<sup>st</sup> December, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards (,Ind AS") prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MITAL & ASSOCIATES  
Chartered Accountants  
Firm Reg.No.106456W

CA Mukesh Sharma  
PARTNER  
M.No.134020  
UDIN: 24134020BKEIUJ1722  
Date: 14.02.2024  
Place: Mumbai

