



MONARCH
NETWORK CAPITAL

Date: 06th August, 2021

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 511551

Subject: Outcome of Board Meeting held on 6th August, 2021.

Dear Sir/ Ma'am,

With regards to the captioned subject matter and pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015') read with Schedule III to the Listing Regulations, we wish to inform your good office that the Board of Directors of the Company at its meeting held today, i.e. 6th August, 2021, inter-alia, have considered and approved following amongst other businesses:

1. Listing of Equity Shares of Company on the National Stock Exchange of India Limited (NSE) and to make application thereof with the NSE.
2. Allotment of 29,90,000 Fully Convertible Warrants ('Warrants') each carrying a right to subscribe to one Equity Share per Warrant, at an issue price of Rs. 72/- per warrant, on preferential basis to following persons belonging to Non-Promoter group:

Sr. No.	Name of the allottee(s)	No. of Warrants allotted
1.	Gaurav Bhandari	1,800,000
2.	Abhisar Jain	250,000
3.	Purvesh Shelatkar	200,000
4.	Amit Jain	150,000
5.	Aalok Shah	100,000
6.	Dipankar Choudhury	100,000
7.	Praveen Toshniwal	60,000
8.	Durga Mohapatra	30,000
9.	Rahul Jetawat	25,000
10.	Rupanjana Ray	25,000
11.	SP Sornalingam	25,000
12.	Vijay Chaturvedi	25,000
13.	Naveen Jain	25,000
14.	Vijay Gharatkar	25,000
15.	Kumarpal Shah	25,000
16.	Toufique Virani	20,000
17.	Vinit Gala	20,000
18.	Nimesh Agrawal	20,000
19.	Siddharth Bajaj	17,500
20.	Nimit Kothari	17,500
21.	Anubhav Rawat	15,000
22.	Sahil Sanghvi	15,000
Total		29,90,000

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. PO4-01D, 4th Floor, Tower A WTC GIFT CITY, Block No. 51, Road 5 E, Zone-5, Gandhinagar - 382355, Gujarat

Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

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The meeting of the Board of Directors of the Company commenced at 11.00 AM and concluded at 12.45 PM.

You are requested to kindly take the same on your records.

Thanking you,
For Monarch Network Capital Limited

Rupali Verma
Company Secretary & Compliance Officer
M No. A42923



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