



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057

Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463

E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Dated: 22nd August, 2020

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

BSE Code: 511672

Dear Sir,

Sub: Inter - Se Transfer of Shares amongst the Promoter/Promoter Group
Ref : Intimation under Regulation 10 (5) of SEBI (SAST) Regulations, 2011

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulation, 2015, we would like to inform you that the Company has received an information from the following Promoters/Promoter Group that they are in process of Inter-Se transfer of shares amongst themselves through an off market transaction as per the gift deed.

The Details of the same are as under:

Sr. No.	Date of Transaction on or after	Name of the person (Promoter)- Transferor/Seller	Name of the person (Promoter) - Transferee/ Acquirer	No. of Shares proposed to be acquired by way of purchase	% of Holding
1	27 th August, 2020	Binita Gadodia	Rajesh Gadodia	14,31,662	2.73 %

This being an Inter-se transfer of shares amongst Promoters/Promoter Group, the same falls within the Exemption under Regulation 10 (1) (a) (i) and 10 (1) (a) (ii) of the SEBI (SAST) Regulations, 2011. This is in nature of transfer of shares through off Market transaction amongst Promoters.

Consequent to the above transfer, the equity shareholding of Mr. Rajesh Gadodia in the Company will increase from 3536786 (6.76%) to 4968448 (9.49%).

The aggregate holding of Promoter and Promoter Group before and after the above 'Inter Se' transfer, shall remain the same (details individually enclosed). Also, note that Mrs. Binita Gadodia will not be remained as a shareholder of the Company after the said transfer. Hence, she will also not remain the part of Promoters/Promoters' Group.



Works : Vill- Rambahal, Po- Keshramal, Near Rajgangpur, Dist- Sundargarh-770017, Odisha
Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326

MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS & ANGLES

In this connection the necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format, as received from Mr. Rajesh Gadodia (Acquirer) along with the details of Promoter/Promoters' Group of Scan Steels Limited are herewith enclosed for your kind information and records.

Thanking You,
For Scan Steels Limited



Prabir Kumar Das
Company Secretary & Compliance Officer
Encl: As above.



RAJESH GADODIA

V-23 & 26, Civil Township, Rourkela, Dist: Sundergarh – 769004 (Odisha)

Date: 22nd August, 2020

To,
The Secretary,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400023.

Kind Attention : Corporate Relation Department
Company Name : M/s. Scan Steels Limited

BSE Script Code : 511672

Sub: Inter - Se Transfer of Shares amongst the Promoter through off Market transaction
Ref : Disclosure pursuant to Regulation 10 (5) of SEBI (SAST) Regulations, 2011

In compliance with the provisions of Regulation 10 (1) (a) (i) read with Regulation 10 (1) (a) (ii) and Regulation 10 (5) of the SEBI (SAST) Regulations, 2011. Mr. Rajesh Gadodia, Promoter of Scan Steels Limited (hereinafter referred to as 'the Company') intend to acquire 14,31,662 (2.73 %) Equity Shares of the Company by way of purchase from Mrs. Binita Gadodia, Promoter of the Company details of which are as follows:

Sr. No.	Date of Transaction or after	Name of the person (Promoter) - Transferor/Seller	Name of the person (Promoter) - Transferee/ Acquirer	No. of Shares proposed to be acquired by way of purchase	% of Holding
1	27 th August, 2020	Binita Gadodia	Rajesh Gadodia	14,31,662	2.73 %

The above is an 'Inter Se' transfer of shares are as per the Gift Deed through an off market transaction in compliance with Regulation 10 (1) (a) (i) and 10 (1) (a) (ii) of the SEBI (SAST) Regulations, 2011

Consequent to the above transfer, My (Mr. Rajesh Gadodia) equity shareholding in the Company will increase from 3536786 (6.76%) to 4968448 (9.49%).

RAJESH GADODIA

V-23 & 26, Civil Township, Rourkela, Dist: Sundergarh – 769004 (Odisha)

The aggregate holding of Promoter and Promoter Group before and after the above 'Inter Se' transfer, shall remain the same (details individually enclosed).

In this connection Please find enclosed herewith the necessary disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the above said acquisition in the prescribed format along with other promoters and persons acting in concert Details. This is for your kind record and reference.

Please acknowledge and take on record the same.

Thanking You,
Yours faithfully,



Rajesh Gadodia
Promoter
Acquirer

Encl: As above.

Cc to:

Scan Steels Limited

Reg. Off: 104-105, "E- Square", 1st Floor, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (E), Mumbai - 400057

RAJESH GADODIA

V-23 & 26, Civil Township, Rourkela, Dist: Sundergarh – 769004 (Odisha)

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of shares and takeover) Regulations, 2011

Sr. No.	Particulars	Details
1	Name of the Target Company (TC)	Scan Steels Limited
2	Name of the acquirer(s)	Rajesh Gadodia
3	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, acquirer(s) is promoters of the TC prior to the transaction
4	Details of the proposed acquisition	
	a. name of the person(s) from whom shares are to be acquired	BinitaGadodia
	b. Proposed date of acquisition	On or after 27.08.2020
	c. Number of shares to be acquired from each person mentioned in 4(a) above	14,31,662
	d. Total Shares to be acquired as % of shares capital of TC	2.73 %
	e. Price at which shares are proposed to be acquired	Not Applicable
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst Promoters / Promoter Group as per the Gift Deed
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a) (i) and 10 (1) (a) (ii) of SEBI (SAST) Regulations, 2011
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable

RAJESH GADODIA

V-23 & 26, Civil Township, Rourkela, Dist: Sundergarh – 769004 (Odisha)

7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8,	Not Applicable				
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable				
9	Declaration by the acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011	Yes, the transferor and transferee have complied with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011.				
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I (Mr. Rajesh Gadodia) hereby declare that all the conditions specified under Regulation 10(1) (a) with respect to exemption have been complied with.				
11	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares / voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC	
	a	Acquirer(s) and PACs (other than sellers)	23751578	45.37	25183240	48.10
	b	Seller(s)/ inter-se Transfer (as Gift Deed)	1431662	2.73	-	-
	Total	25183240	48.10	25183240	48.10	

Date: 22nd August, 2020

Place: Bhubaneswar



Rajesh Gadodia

Acquirer

Promoter

RAJESH GADODIA

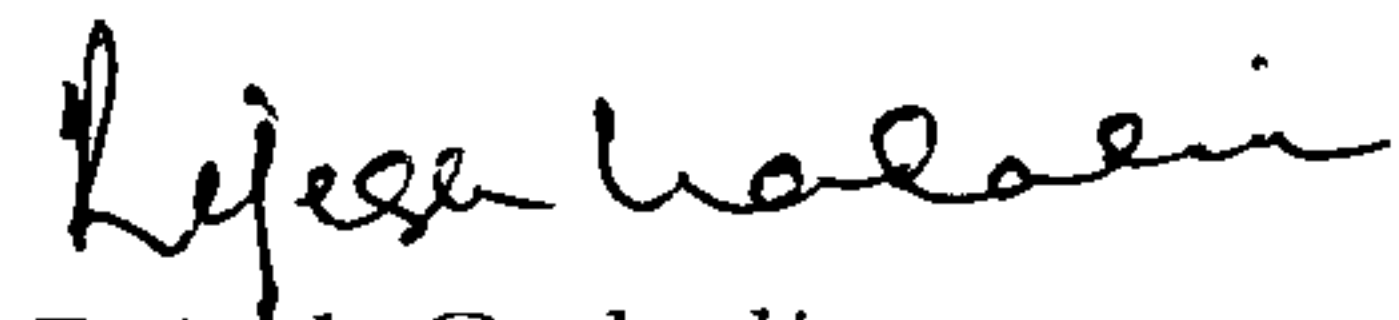
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SCAN STEELS LIMITED LIST OF PROMOTERS /PROMOTER GROUP /PACs WITH DETAILS OF HOLDING

Sr. No.	Name of the Shareholder	Holding as on 22 nd August, 2020		Prior to Inter-Se Transaction as on 26 th August, 2020		Inter-Se Transaction as on or after 27.08.2020		Holding after Inter-Se Transaction as on or after 27.08.2020	
		No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares		
1	Mr. Rajesh Gaodia	3536786	6.76	3536786	6.76	(+)1431662	(+)2.73	4968448	9.49
2	Mr. Nimish Gadodia	3408316	6.51	3408316	6.51	-	-	3408316	6.51
3	Mrs. Archana Gadodia	1363007	2.60	1363007	2.60	-	-	1363007	2.60
4	Mrs. Binita Gadodia	1431662	2.73	1431662	2.73	(-)1431662	(-)2.73	-	-
5	Mr. Sawarmal Gadodia	471578	0.90	471578	0.90	-	-	471578	0.90
6	Mrs. Saraswati Devi Gadodia	21815	0.04	21815	0.04	-	-	21815	0.04
7	Artline Commerce Private Limited	9566575	18.27	9566575	18.27	-	-	9566575	18.27
8	Bayanwala Brothers Pvt. Limited	5383501	10.28	5383501	10.28	-	-	5383501	10.28
	TOTAL	25183240	48.10	25183240	48.10	(-)1431662 (+)1431662	(-) 2.73 (+)2.73	25183240	48.10

Date: 22nd August, 2020

Place: Bhubaneswar



Rajesh Gadodia

Acquirer

Promoter

RAJESH GADODIA

V-23 & 26, Civil Township, Rourkela, Dist: Sundergarh – 769004 (Odisha)

Date: 22nd August, 2020

To,
The Secretary,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400023.

BSE Script Code : 511672

Dear Sir, Madam

I, Rajesh Gadodia hereby undertake and confirm as under with respect to proposed inter - se transfer of shares in terms of Regulation 10(1)(a) (i) and 10 (1) (a) (ii) of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto that:

1. I, propose to acquire 14, 31,662 Equity Shares of Scan Steels Limited from Mrs. Binita Gadodia as inter-se transfer of shares between Promoters and Promoter Group, as per the Gift Deed through off market transaction.
2. The transferor and transferee have complied with the applicable provisions of Chapter V of SEBI (SAST) Regulation, 2011.
3. All the applicable conditions are mentioned in Regulation 10(1) (a) of SEBI (SAST) Regulation, 2011 with respect to exemption have been complied with.

Thanking You,
Yours faithfully,



Rajesh Gadodia
Promoter
Acquirer