

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : 91 33 2283 9990, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



21 September 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Submission of compliances of 64th Annual General Meeting of the Company under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013

Please be informed that the 64th Annual General Meeting (AGM) of the Company was held on 20 September 2019 at the Registered Office of the Company, i.e., at Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017.

In this regard, please find enclosed the following:

1. Declaration of the results of voting, through remote e-voting and ballot paper at the meeting, as required under the Companies Act, 2013, marked as Annexure 1.
2. Voting Results of the business transacted at the AGM as required under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, marked as Annexure 2.
3. Consolidated Scrutinizer's Report pursuant to Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], marked as Annexure 3.

The results along with the Scrutinizer's Report are also being hosted on the website of the Company and also on the website of National Securities Depository Limited, the agency which provided e-voting services.

This is for your information and records.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited


Indranil Mitra
Company Secretary



Encl: As above



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**64TH ANNUAL GENERAL MEETING OF
 ELECTROSTEEL CASTINGS LIMITED HELD ON 20 SEPTEMBER 2019**

**Declaration of the Results of voting through Remote E-voting and
 Ballot Paper at the meeting**

The 64th Annual General Meeting (AGM) of Electrosteel Castings Limited (the Company) was held at the Registered Office of the Company at Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017 on Friday, 20 September 2019 at 11.30 a.m. As per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its Members through National Securities Depository Limited (NSDL) to enable them to cast their votes electronically on the resolutions set forth in the Notice convening the AGM. In line with Rule 20 of the said Rules, the Members or their proxies present at the AGM, who had not cast their votes by remote e-voting, were offered facility for voting through ballot paper.

The Board of Directors of the Company had appointed Ms. Rashmi Bihani of M/s. Bihani Rashmi & Co., Chartered Accountants, as Scrutiniser for the purpose of scrutinizing the voting through remote e-voting and ballot paper at the AGM in a fair and transparent manner and ascertaining the results thereof. The Scrutiniser, immediately after the conclusion of the voting by ballot paper at the AGM, counted the votes cast at the AGM, thereafter, unblocked the votes cast through remote e-voting and submitted the Consolidated Report on 21 September 2019.

Based on the Consolidated Report of the Scrutinizer dated 21 September 2019, the combined results of the votes cast are as under:

Sl. No.	Item of Business	% of Votes in favour	% of Votes against	Passed as
Ordinary Business:				
1.	Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2019 together with the Reports of the Directors and Auditors thereon.	99.75	0.25	Ordinary Resolution
2.	Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March 2019 together with the Report of the Auditors thereon.	99.75	0.25	Ordinary Resolution
3.	Re-appointment of Mr. Shermadevi Yegnaswami Rajagopalan (DIN: 00067000), as a Director, who retires by rotation.	99.73	0.27	Special Resolution
4.	Re-appointment of Mr. Uddhav Kejriwal (DIN: 00066077), who retires by rotation.	99.73	0.27	Ordinary Resolution
Special Business:				
5.	Ratification of remuneration of M/s. S G & Associates, Cost Auditors of the Company for the Financial Year 2019-20.	99.73	0.27	Ordinary Resolution

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6.	Appointment of Dr. Mohua Banerjee (DIN: 08350348) as an Independent Director of the Company.	99.73	0.27	Ordinary Resolution
7.	Payment of remuneration to Mr. Mayank Kejriwal (DIN: 00065980), Joint Managing Director of the Company for the period from 1 April 2020 to 31 March 2022.	98.84	1.16	Special Resolution
8.	Re-appointment of Mr. Mahendra Kumar Jalan (DIN: 00311883) as the Whole-time Director of the Company.	98.84	1.16	Special Resolution
9.	Issue of Equity Shares on Preferential Basis	99.72	0.27	Special Resolution

Note: % has been rounded off to two decimal figures.

Accordingly, all the Resolutions in respect of the items of the business mentioned above are declared as passed with requisite majority by the Members of the Company.

For Electrosteel Castings Limited

A handwritten signature in blue ink, appearing to read "Indranil Mitra".

Indranil Mitra
Company Secretary

Place: Kolkata
Date: 21 September 2019



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ELECTROSTEEL CASTINGS LIMITED

Details of voting results of the 64th Annual General Meeting (AGM)

Date of the AGM	20 September 2019
Total Number of shareholders on record date (13 September 2019)	50425
No. of shareholders present in the meeting either in person or through proxy:	
• Promoters and Promoter Group	5
• Public	63
No. of Shareholders attended the meeting through Video Conferencing:	
• Promoters and Promoter Group:	Not Applicable
• Public	Not Applicable

Agenda-Wise Disclosure

Resolution Required: Ordinary			1. To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2019 together with the Reports of the Directors and Auditors thereon.					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled# (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00	0.00
Public Institutions	E-Voting	4,78,41,696	2,60,12,762	54.37	2,60,12,762	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4,78,41,696	2,60,12,762	54.37	2,60,12,762	0	100.00	0.00



ELECTROSTEEL CASTINGS LIMITED

Public – Non Institutions	E-Voting	15,23,83,803	1,47,44,755	9.68	1,41,38,493	6,06,262	95.89	4.11
	Poll*		36,648	0.02	36,648	0	100.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	15,23,83,803	1,47,81,403	9.70	1,41,75,141	6,06,262	95.90	4.10
Total		40,54,82,183	24,60,50,849	60.68	24,54,44,587	6,06,262	99.75	0.25

Resolution Required: Ordinary			2. To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March 2019 together with the Report of the Auditors thereon.					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled# (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00	0.00
Public Institutions	E-Voting	4,78,41,696	2,60,12,762	54.37	2,60,12,762	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4,78,41,696	2,60,12,762	54.37	2,60,12,762	0	100.00	0.00
Public – Non Institutions	E-Voting	15,23,83,803	1,47,44,755	9.68	1,41,37,503	6,07,252	95.88	4.12
	Poll*		37,048	0.02	37,048	0	100.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	15,23,83,803	1,47,81,803	9.70	1,41,74,551	6,07,252	95.89	4.11
Total		40,54,82,183	24,60,51,249	60.68	24,54,43,997	6,07,252	99.75	0.25



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Resolution Required: Special			3. To appoint Mr. Shermadevi Yegnaswami Rajagopalan (DIN: 00067000), who retires by rotation and being eligible, offers himself for re-appointment					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled# (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00
Public Institutions	E-Voting	4,78,41,696	2,61,90,158	54.74	2,61,90,158	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4,78,41,696	2,61,90,158	54.74	2,61,90,158	0	100.00
Public – Non Institutions	E-Voting	15,23,83,803	1,47,44,755	9.68	1,40,88,140	6,56,615	95.55	4.45
	Poll*		37,048	0.02	37,048	0	100.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		15,23,83,803	1,47,81,803	9.70	1,41,25,188	6,56,615	95.56
Total		40,54,82,183	24,62,28,645	60.72	24,55,72,030	6,56,615	99.73	0.27



ELECTROSTEEL CASTINGS LIMITED

Resolution Required: Ordinary			4. To appoint a Director in place of Mr. Uddhav Kejriwal (DIN: 00066077), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled# (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00
Public Institutions	E-Voting	4,78,41,696	2,61,90,158	54.74	2,61,90,158	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4,78,41,696	2,61,90,158	54.74	2,61,90,158	0	100.00
Public – Non Institutions	E-Voting	15,23,83,803	1,47,44,755	9.68	1,40,88,640	6,56,115	95.55	4.45
	Poll*		37,048	0.02	37,048	0	100.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		15,23,83,803	1,47,81,803	9.70	1,41,25,688	6,56,115	95.56
Total		40,54,82,183	24,62,28,645	60.72	24,55,72,530	6,56,115	99.73	0.27



ELECTROSTEEL CASTINGS LIMITED

Resolution Required: Ordinary			5. Ratification of remuneration of M/s. S G & Associates, Cost Auditors of the Company for the Financial Year 2019-20.					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled# (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00
Public Institutions	E-Voting	4,78,41,696	2,61,90,158	54.74	2,61,90,158	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4,78,41,696	2,61,90,158	54.74	2,61,90,158	0	100.00
Public – Non Institutions	E-Voting	15,23,83,803	1,47,44,755	9.68	1,40,88,405	6,56,350	95.55	4.45
	Poll*		37,048	0.02	37,048	0	100.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		15,23,83,803	1,47,81,803	9.70	1,41,25,453	6,56,350	95.56
Total		40,54,82,183	24,62,28,645	60.72	24,55,72,295	6,56,350	99.73	0.27



ELECTROSTEEL CASTINGS LIMITED

Resolution Required: Ordinary			6. Appointment of Dr. Mohua Banerjee (DIN: 08350348) as an Independent Director of the Company.					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled# (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00
Public Institutions	E-Voting	4,78,41,696	2,61,90,158	54.74	2,61,90,158	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4,78,41,696	2,61,90,158	54.74	2,61,90,158	0	100.00
Public – Non Institutions	E-Voting	15,23,83,803	1,47,44,755	9.68	1,40,86,543	6,58,212	95.54	4.46
	Poll*		37,048	0.02	37,048	0	100.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		15,23,83,803	1,47,81,803	9.70	1,41,23,591	6,58,212	95.55
Total		40,54,82,183	24,62,28,645	60.72	24,55,70,433	6,58,212	99.73	0.27



ELECTROSTEEL CASTINGS LIMITED

Resolution Required: Special			7. Payment of remuneration to Mr. Mayank Kejriwal (DIN: 00065980), Joint Managing Director of the Company for the period from 1 April 2020 to 31 March 2022.					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled# (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00
Public Institutions	E-Voting	4,78,41,696	2,61,90,158	54.74	2,39,91,781	21,98,377	91.61	8.39
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4,78,41,696	2,61,90,158	54.74	2,39,91,781	21,98,377	91.61
Public – Non Institutions	E-Voting	15,23,83,803	1,47,44,705	9.68	1,40,87,685	6,57,020	95.54	4.46
	Poll*		37,048	0.02	37,048	0	100.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		15,23,83,803	1,47,81,753	9.70	1,41,24,733	6,57,020	95.56
Total		40,54,82,183	24,62,28,595	60.72	24,33,73,198	28,55,397	98.84	1.16



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Resolution Required: Special			8. Re-appointment of Mr. Mahendra Kumar Jalan (DIN: 00311883) as the Whole-time Director of the Company.					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled# (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00
Public Institutions	E-Voting	4,78,41,696	2,61,90,158	54.74	23,991,781	21,98,377	91.61	8.39
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4,78,41,696	2,61,90,158	54.74	2,39,91,781	21,98,377	91.61
Public – Non Institutions	E-Voting	15,23,83,803	1,47,44,755	9.68	1,40,87,540	6,57,215	95.54	4.46
	Poll*		37,048	0.02	37,048	0	100.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		15,23,83,803	1,47,81,803	9.70	1,41,24,588	6,57,215	95.55
Total		40,54,82,183	24,62,28,645	60.72	24,33,73,053	28,55,592	98.84	1.16



ELECTROSTEEL CASTINGS LIMITED

Resolution Required: Special			9. Issue of Equity Shares on Preferential Basis					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled# (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	20,52,56,684	20,52,56,684	100.00	20,52,56,684	0	100.00	0.00
Public Institutions	E-Voting	4,78,41,696	2,61,90,158	54.74	2,61,90,158	0	100.00	0.00
	Poll*		0	0	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4,78,41,696	2,61,90,158	54.74	2,61,90,158	0	100.00	0.00
Public – Non Institutions	E-Voting	15,23,83,803	1,47,44,405	9.68	1,40,66,165	6,78,240	95.40	4.60
	Poll*		37,048	0.02	37,048	0	100.00	0.00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	15,23,83,803	1,47,81,453	9.70	1,41,03,213	6,78,240	95.41	4.59
Total		40,54,82,183	24,62,28,295	60.72	24,55,50,055	6,78,240	99.72	0.28

#No. of valid votes considered only.

*Voting through ballot at the AGM.

For Electrosteel Castings Limited


Company Secretary

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,

The Chairman of the 64th Annual General Meeting of the Members of
Electrosteel Castings Limited, held on 20th September 2019 at 11.30 a.m at the
Registered Office of the Company at
Rathod Colony,
Rajgangpur, Sundergarh,
Odisha 770 017

Dear Sir,

Sub.: Consolidated Report of the Scrutinizer on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and voting through ballot paper at the Sixty-fourth Annual General Meeting of the Members of Electrosteel Castings Limited held at Rathod Colony, Rajgangpur, Sundergarh, Odisha 770017 at 11.30 a.m.

I, Rashmi Bihani of M/s. Bihani Rashmi & Co., Practicing Chartered Accountants has been appointed as the Scrutinizer by the Board of Directors of Electrosteel Castings Limited (hereinafter referred as 'ECL' or 'the Company') for the purpose of scrutinizing the remote e-voting process and voting through ballot paper at the 64th Annual General Meeting (AGM) of the Company in a fair and transparent manner and ascertaining the results thereof, as per Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended on the resolutions set forth in the Notice dated 21st August 2019 of the AGM of the Members of the Company held on 20th September 2019 at 11.30 a.m at the Registered Office of the Company at Rathod Colony, Rajgangpur, Sundergarh, Odisha 770017.



The Notice dated 21st August 2019 along with explanatory statement setting out material facts under Section 102 of the Companies Act, 2013 was sent to the Members in respect of below mentioned resolutions.

The Company had availed the remote e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the Members of the Company.

The Company had also provided the facility of voting through ballot paper to the Members present at the AGM who had not cast their vote earlier through remote e-voting facility. The Members of the Company holding shares as on the "cut-off date" of 13th September 2019 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on Tuesday, 17th September 2019 at 9.00 a.m. and ended on Thursday, 19th September 2019 at 5.00 p.m. and the NSDL e-voting platform was blocked thereafter.

After closure of the voting at the AGM, the report on voting done at the meeting was generated in my presence and the same was diligently scrutinized.

The votes cast under remote e-voting facility was thereafter unblocked in the presence of two witnesses, not in the employment of the Company and after conclusion of voting at the AGM the votes cast thereunder were counted.

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from NSDL's e-voting system and voting through ballot paper at the AGM.

I now submit the consolidated report as under on the result of remote e-voting and voting through ballot paper at the AGM in respect of the said Resolutions:



Resolution No. 1 - Ordinary Resolution:

To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2019 together with the Report of the Directors and Auditors thereon

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		Voting through Ballot at the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	98	245407939	49	36648	147	245444587	99.75
Against	9	606262	-	-	9	606262	0.25
Total Valid Votes Cast	107	246014201	49	36648	156	246050849	100
Invalid	-	-	6	203347	6	203347	-

Resolution No. 2 - Ordinary Resolution:

To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March 2019 together with the Report of the Auditors thereon.

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		Voting through Ballot at the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	98	245406949	49	37048	147	245443997	99.75
Against	9	607252	-	-	9	607252	0.25
Total Valid Votes Cast	107	246014201	49	37048	156	246051249	100
Invalid	-	-	6	203347	6	203347	-



Resolution No. 3 - Special Resolution:

To appoint Mr. Shermadevi Yegnaswami Rajagopalan (DIN: 00067000), who retires by rotation and being eligible, offers himself for re-appointment and in this regard to consider and if thought fit, to pass the following Resolution as a Special Resolution:

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		Voting through Ballot at the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	88	245534982	49	37048	137	245572030	99.73
Against	20	656615	-	-	20	656615	0.27
Total Valid Votes Cast	108	246191597	49	37048	157	246228645	100
Invalid	-	-	6	203347	6	203347	-

Resolution No. 4 - Ordinary Resolution:

To appoint a Director in place of Mr. Uddhav Kejriwal (DIN: 00066077), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		Voting through Ballot at the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	89	245535482	49	37048	138	245572530	99.73
Against	19	656115	-	-	19	656115	0.27
Total Valid Votes Cast	108	246191597	49	37048	157	246228645	100
Invalid	-	-	6	203347	6	203347	-



Resolution No. 5 - Ordinary Resolution:

Ratification of remuneration of M/s. S. G. & Associates, Cost Auditors of the Company for the Financial Year 2019-20.

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		Voting through Ballot at the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	90	245535247	49	37048	139	245572295	99.73
Against	18	656350	-	-	18	656350	0.27
Total Valid Votes Cast	108	246191597	49	37048	157	246228645	100
Invalid	-	-	6	203347	6	203347	

Resolution No. 6 - Ordinary Resolution:

Appointment of Dr. Mohua Banerjee (DIN: 08350348) as an Independent Director of the Company for a term of five years.

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		Voting through Ballot at the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	91	24553338	49	37048	140	245570433	99.73
Against	17	658212	-	-	17	658212	0.27
Total Valid Votes Cast	108	2461919597	49	37048	157	246228645	100
Invalid	-	-	6	203347	6	203347	-

Resolution No. 7 - Special Resolution:

Payment of remuneration to Mr. Mayank Kejriwal (DIN: 00065980), Joint Managing Director of the Company for the period from 1 April 2020 to 31 March 2022.

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		Voting through Ballot at the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	83	243336150	49	37048	132	243373198	98.84
Against	24	2855397	-	-	24	2855397	1.16
Total Valid Votes Cast	107	246191547	49	37048	156	246228595	100
Invalid	-	-	6	203347	6	203347	-



Resolution No. 8 - Special Resolution:

Re-appointment of Mr. Mahendra Kumar Jalan (DIN: 00311883) as the Whole-time Director of the Company .

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		Voting through Ballot at the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	84	243336005	49	37048	133	243373053	98.84
Against	24	2855592	-	-	24	2855592	1.16
Total Valid Votes Cast	108	246191597	49	37048	157	246228645	100
Invalid	-	-	6	203347	6	203347	-

Resolution No.9 - Special Resolution:

Issue of Equity Shares on Preferential Basis

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		Voting through Ballot at the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	90	245513007	49	37048	139	245550055	99.72
Against	17	678240	-	-	17	678240	0.27
Total Valid Votes Cast	107	246191247	49	37048	156	246228295	100
Invalid	-	-	6	203347	6	203347	-



The register and all other papers relating to voting by electronic means and voting by ballot paper shall remain in my custody till the Chairperson considers, approves and signs the minutes of the AGM. Thereafter, I shall handover these records and other related papers to the Company Secretary of the Company.

Thank You,
Yours Faithfully,

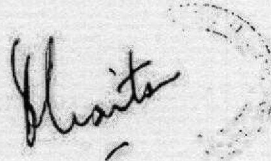


RASHMI BIHANI
Membership No.: -64298
Proprietor
Bihani Rashmi & Co
Firm's ICAI Registration No.: 0328 58E

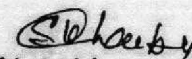
Place: Kolkata
Date: 21 September 2019

Countersigned by

1. Chairperson of the AGM -



2. Witness to unblocking of votes -


(CSRAWAN KUMAR CHAUBEY)

3. Witness to unblocking of votes -

A. Paul
(AMAR PAUL)