



Date:28/05/2024

To,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai-400051.  
Symbol- AIRAN

To,  
**BSE Limited**  
24th Floor, Phiroze Jeejeebhoy  
Towers,  
Dalal Street,  
Mumbai -400001  
Scrip Code-543811

Dear Sir/Ma'am,

**Subject: Declaration regarding Non-Applicability of Large Entities framework pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.**

**Ref: Airan Limited (Security Id.: AIRAN, Security Code: 543811)**

With reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, in respect of raising of funds by issuance of debt securities by Large Corporates (LC), disclosures and compliances thereof by such Large Corporates (LC), we hereby confirm that as on March 31, 2024, the Company is not falling under the category of "Large Corporate" in terms of the above said circular and accordingly the disclosure requirement as per the said circular is not applicable to us. Hence, we are submitting the initial Disclosure along with Annexure- A as required.

You are requested to kindly take the same on record.

Thanking you,

For and on behalf of the Board of Directors

Yours faithfully,

STUTIBEN  
KALPESHKUMAR  
KINARIWALA  
Digitally signed by STUTIBEN  
KALPESHKUMAR KINARIWALA  
Date: 2024.05.28 19:17:52  
+05'30'

Stuti Kinariwala  
Company Secretary  
Membership No- A46213

## AIRAN LIMITED

Regd. Office : 408, Kirtiman Complex, B/h. Rembrandt, C. G. Road, Ahmedabad - 380006, INDIA.  
Phone : +91-79-2646 2233, +91-8866442200 • CIN : L74140GJ1995PLC025519  
Email : contact@airanlimited.com • Website : www.airanlimited.com • www.airanlimited.in



**Annexure A**

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate**  
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1.	Name of the Company	Airan Limited
2.	CIN	L74140GJ1995PLC025519
3.	Outstanding borrowing of Company as on March 31, 2024, as applicable (in Rs. crores)	0
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	N.A.
5.	Name of Stock Exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	N.A.

We confirm that we aren't Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.

For, Airan Limited,

Stuti Kinariwala  
Company Secretary

Krunal Jethva  
Chief Financial Officer

**Contact Details**

Contact No.: 8511155015  
Email Id: [shares@airanlimited.in](mailto:shares@airanlimited.in)

Date: 28-05-2024  
Place: Ahmedabad

*\*In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.*

**AIRAN LIMITED**