

CITADEL REALTY AND DEVELOPERS LTD



Regd. Off.: Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai 400 013
Tel.: +91-22-6724 8484 Fax: +91-22-6772 8408 CIN: L21010MH1960PLC011764
E-mail: citadel@marathonrealty.com Website: www.citadelrealty.in

May 29, 2020

The BSE Limited

Dept. of Corporate Services

P. J. Towers, Dalal Street

Mumbai 400 001

Scrip Code: 502445

Sub: Outcome of Board Meeting held on May 29, 2020 - Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sirs,

We wish to inform that the Board of Directors of the Company at their meeting held on May 29, 2020, has approved and taken on record the following subject to the approval of the shareholders:

1. The Audited Financial Results (AFR) for the 4th quarter and year ended on March 31, 2020 in compliance of Regulation 33 of the SEBI (LODR) Regulations, 2015.
2. The Audited Financial Statements along with Auditors and Board's Report and allied matters for the year ended March 31, 2020.
3. Recommended the re-appointment of Mr. Chetan R. Shah, Director of the Company, at the ensuing 60th Annual General Meeting.
4. Approved re-appointment of the current auditors, M/s. Bipin B Shah & Co., Chartered Accountants, (Firm Regd.No.101511W), as the Statutory Auditors of the Company and to fix their remuneration.

However, the Board of Directors of the Company have not considered declaration of dividend.

This is for your information and records.

The Meeting commenced at : 4.00 p.m.

concluded at: 7:00 p.m.

Yours faithfully,

FOR CITADEL REALTY & DEVELOPERS LTD

Anuja

ANUJA DUBE
COMPANY SECRETARY & COMPLIANCE OFFICER

