

UFL/SEC/2024

May 24, 2024

**The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra –Kurla Complex
Bandra (E), Mumbai – 400 051**

**The BSE Ltd.
Corporate Relationship Dept.
1st Floor, New Trading Ring
Rotunda Bldg., P.J. Towers
Dalal Street, Mumbai – 400 001**

Scrip Code: UFLEX

Scrip Code: 500148

Subject : Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that the Income Tax Department has passed an assessment order dated: 22nd May, 2024 (received on 23rd May, 2024) under section 143(3) read with Section 144C(3) of the Income Tax Act, 1961, determining a demand of Rs.148.83 Crores in respect of Assessment year 2020-21.

Further, the details as required as per Regulations 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as under:

Sl. No.	Particulars	Details
a)	Name of the authority	Office of the Assistant Commissioner of Income Tax DCIT/ACIT CEN CIR-II, NOIDA
b)	Nature and details of the action(s) taken, initiated or order(s) passed.	A demand of Rs.148.83 Crores has been determined under section 143(3) read with Section 144C(3) of the Income Tax Act, 1961 for Assessment Year 2020-21. Consequential penalties are being initiated separately.
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	23rd May, 2024

d)	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Scrutiny Assessment order passed under Section 143(3) r.w.s. 144C (3) of the Income Tax Act, 1961 for Assessment Year 2020-21.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company is in the process of evaluating the implications of the order.

The Company will be filing appeal before appropriate authorities within the prescribed time limits.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **UFLEX LIMITED**

(Ritesh Chaudhry)
Sr. Vice President - Secretarial &
Company Secretary