

ESTER**INDUSTRIES LTD.**

CIN : L24111UR1985PLC015063

Date - 10th August, 2021

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| BSE Limited Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai- 400023 | National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai- 400051 |
| Scrip Code- 500136 | Symbol - ESTER |

Dear Sir

Subject: Approval of Capital expenditure - Capacity expansion for Speciality Polymer products

This is to inform you that in its meeting held on 9th August, 2021, the Board of Directors has approved Capital expenditure of Rs. 80 Crores for capacity expansion of certain grades of Speciality Polymer business.

Information required pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as stated under -

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| Existing Capacity of these products | 6000 MTPA |
| Existing capacity utilization of these products | More than 80 percent |
| Proposed capacity addition of these products | 6000 MTPA |
| Period within which the proposed capacity is to be added | 24 months |
| Investment required | Rs. 80 Crores |
| Mode of financing | Mix of internal accruals and debt |
| Rationale | Growing demand of these products |

Please take the same on your records.

Thanking You

For Ester Industries Limited

Diwakar Dinesh**Head-Legal & Company Secretary****Ester Industries Limited**

Corporate Office : Block-A, Plot No. 11, Infocity-I, Sector-34, Gurgaon - 122001 Haryana, India

Phone : +91-124-2656100, 4572100 Fax : +91-124-4572199, 2656199 E-Mail : info@ester.in Website : www.esterindustries.com

Regd. Office & Works : Sohan Nagar, P. O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand

Phone : EPABX No. (05943) 250153-57 Fax No.: (05943) 250158