

SD/ F 24/ 170 /2023-24

July 27, 2023

<p>The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400 051</p> <p>Symbol: FEDERALBNK</p>	<p>BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001</p> <p>Scrip Code: 500469</p>
--	---

Sub.: Disclosure of events or information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Filing of draft red herring prospectus dated July 26, 2023 ("DRHP") with the Securities and Exchange Board of India ("SEBI") by our subsidiary - Fedbank Financial Services Limited

Dear Sir/ Madam,

Please be informed that our subsidiary Fedbank Financial Services Limited ("**FedFina**") has filed its Draft Red Herring Prospectus dated July 26, 2023 ("**DRHP**") with SEBI for the proposed Initial Public Offering ("**IPO**") of its equity shares on July 27, 2023.

FedFina is proposing to undertake an initial public offering of equity shares of face value of Rs.10 each of FedFina ("**Equity Shares**" and such offering, the "**Offer**"), comprising a fresh issue of Equity Shares by FedFina aggregating up to Rs. 7,500.00 million (the "**Fresh Issue**") and an offer for sale of up to 16,497,973 Equity Shares by our Bank and up to 53,825,435 Equity Shares by True North Fund VI LLP, in accordance with the Companies Act, 2013, and rules made thereunder, each as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018 as amended (the "**SEBI ICDR Regulations**") and other applicable laws at such price as may be determined in consultation with the book running lead managers to the Offer and through the book building process under SEBI ICDR Regulations.

In accordance with the provisions of SEBI ICDR Regulations, the Offer includes a reservation for subscription by eligible employees of our Bank and FedFina (as defined in the DRHP) and a reservation for subscription by our Bank's shareholders (as defined in the DRHP). The Offer is subject to receipt of requisite approvals, market conditions and other considerations.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details are mentioned below:

Particulars	Details
The amount and percentage of the turnover or revenue or income and net worth contributed by FedFina during Financial Year 2022-23.	<p>For the Financial Year ended March 31, 2023, FedFina had:</p> <ul style="list-style-type: none"> (i) Revenue from operations of Rs. 1,178.79 Cr; (ii) Total revenue of Rs. 1,214.67 Cr; (iii) Profit after tax of Rs. 180.13 Cr; and (iv) Net Worth as on March 31, 2023 was Rs. 1,355.68 Cr <p>As on July 26, 2023, the Bank held 23,56,85,332 equity shares of face value of Rs. 10 each aggregating to 73.09%</p>

Secretarial Department

	of the issued, subscribed and paid-up share capital of FedFina.
Date on which agreement of sale has been entered into	Not applicable
The expected date of completion of sale	This date is presently not ascertainable
Consideration	Presently not ascertainable
Brief details of buyers and whether they belong to promoter / promoter group / group companies, if yes, details hereof	The offer will be done to members of the public through a Fresh issue and an offer for sale under the relevant provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
Whether transaction would fall within related party transaction. If yes, whether same shall be undertaken at "arms length"	Not Applicable

Further, please note that post undertaking the proposed IPO, FedFina would continue to be a subsidiary of our Bank.

We request you to note that the above is for your information, kindly take the same on records and arrange to disseminate the same to the stakeholders.

Thanking you,
Yours sincerely,

For The Federal Bank Limited

Samir P Rajdev
Company Secretary & Compliance Officer