



## Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.  
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

### 43<sup>RD</sup> ANNUAL GENERAL MEETING HELD ON 23<sup>RD</sup> SEPTEMBER, 2021

#### Declaration of Results of Voting

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and in compliance with MCA Circular no. 20 read with circular nos. 14 & 17 of 2020 and 2 of 2021, Ambalal Sarabhai Enterprises Limited ("the Company") had provided remote e-voting facility to the Members to enable them to cast their vote electronically on the resolutions proposed in the Notice of 43<sup>rd</sup> Annual General Meeting (AGM) held through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The remote e-voting was open from 9.00 a.m. on 20<sup>th</sup> September, 2021 up to 5.00 p.m. on 22<sup>nd</sup> September, 2021.

Further, the members who had not cast their votes earlier through remote e-voting were provided the facility to cast their vote electronically during the course of the AGM and till 15 minutes after completion of AGM.

The Board of Directors had appointed Mr. Rajesh Parekh (Mem. No.A8073), Partner of M/s. RPAP & Company, Practicing Company Secretary, Ahmedabad as the Scrutinizer for remote e-voting and e-voting during the AGM. The Scrutinizer has carried out the scrutiny of all the electronic votes received till 5.00 p.m. on 22<sup>nd</sup> September, 2021 and e-voting at the 43<sup>rd</sup> AGM and submitted his Consolidated Report, on 23<sup>rd</sup> September, 2021. The Report of Scrutinizer is attached herewith.

The Consolidated Result as per the Scrutinizer's above mentioned Report is as follows:

Sr. No.	Item No.	Type of Resolution	No. of Votes in favour	% of Votes in favour	No. of Votes Against	% of Votes Against
1	To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the year 2020-21 including Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.	Ordinary	25435227	98.72	329623	1.28
2	To appoint a Director in place of Ms. Chaula Shastri (DIN: 0604118), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary	23783021	92.31	1981854	7.69

3	Re-appointment of Mr. Kartikeya V. Sarabhai as Whole-time Director.	Special	25644908	99.53	119967	0.47
4	Re-appointment of Ms. Chaula Shastri as Whole-time Director.	Special	23783021	92.31	1981854	7.69

Based on the Consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 43<sup>rd</sup> AGM have been duly approved by the Members with requisite majority.

**For Ambalal Sarabhai Enterprises Limited**

*Kartikeya V. Sarabhai*

**Mr. Kartikeya V. Sarabhai  
Chairman**



**Date:** 23.09.2021

**Place:** Ahmedabad

**Consolidated Report of Scrutinizer on remote e-voting and e-voting during  
43<sup>rd</sup> Annual General Meeting (AGM) of Ambalal Sarabhai Enterprises Limited**

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies  
(Management and Administration) Rules, 2014 and amendment thereof]

Date: September 23, 2021

To,  
The Chairperson  
Ambalal Sarabhai Enterprises Limited  
Shanti Sadan, Mirzapur Road,  
Ahmedabad - 380001, Gujarat, India

Dear Sir,

Re: 43<sup>rd</sup> AGM of the Equity Shareholders of Ambalal Sarabhai Enterprises Limited  
(the "Company") held on Thursday, September 23, 2021 at 11:00 am through  
Video Conferencing / Other Audio Visual Means ("VC / OAVM").

I, Rajesh Parekh, Practicing Company Secretary had been appointed as Scrutinizer by  
the Board of Directors of the Company to scrutinize the remote e-voting and e-voting  
process in respect of the below mentioned resolutions proposed at the 43<sup>rd</sup> AGM of the  
Company, held on Thursday, September 23, 2021 at 11:00 am through VC / OAVM.

I hereby submit my report as under:

1. Notice in relation to the aforesaid meeting was sent by the Company by email to  
those Members whose emails are registered with the Company / Depository  
Participant.
2. The Company had provided the remote e-voting and e-voting facility through  
Central Depository Services (India) Limited (CDSL) to its Members holding shares in  
physical and dematerialized form, as on the cut-off date i.e. Thursday, September 16,  
2021 to exercise their right to vote on any or all of the business specified in the Notice  
of 43<sup>rd</sup> AGM.



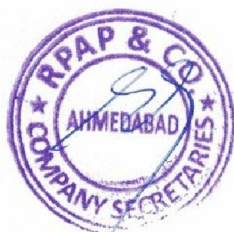
3. In accordance with the Notice of 43<sup>rd</sup> AGM sent to the Members, the voting through remote e-voting was started on Monday, September 20, 2021 at 9:00 am and ended on Wednesday, September 22, 2021 at 5:00 pm. Thereafter, e-voting module was disabled by the CDSL.
4. The facility of e-voting during AGM through VC / OAVM was provided by CDSL pursuant to Circular dated January 13, 2021, May 05, 2020 read with Circulars dated April 13, 2020 and April 08, 2020 issued by Ministry of Corporate Affairs.
5. The Members who were present at the AGM through VC/ OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
6. After the closure of e-voting during AGM, the votes casted through remote e-voting and through e-voting during AGM were unblocked from the website of the CDSL ([www.evotingindia.com](http://www.evotingindia.com)) in the presence of Ms. Aishwarya Parekh and Mr. Jay Surti on Thursday, September 23, 2021 at 12 pm, who are not the employees of the Company, and who have signed below as witness to the unblocking of the votes.
7. The consolidated results of remote e-voting and the e-voting during AGM are as under:

**Resolution No. 1, Ordinary Resolution:**

To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the year 2020-21 including Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

1. Voted in favour of the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	121	25410227	98.72
E-voting during AGM	1	25000	100.00
<b>Total</b>	<b>122</b>	<b>25435227</b>	<b>98.72</b>



2. Voted against the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	21	329623	1.28
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>21</b>	<b>329623</b>	<b>1.28</b>

3. Invalid Votes:

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	1	5000
E-voting during AGM	0	0
<b>Total</b>	<b>1</b>	<b>5000</b>

**Resolution No. 2, Ordinary Resolution:**

To appoint a Director in place of Ms. Chaula Shastri (DIN: 0604118), who retires by rotation and being eligible, offers herself for re-appointment

1. Voted in favour of the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	90	23758021	92.31
E-voting during AGM	1	25000	100.00
<b>Total</b>	<b>91</b>	<b>23783021</b>	<b>92.31</b>



2. Voted against the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	53	1981854	7.69
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>53</b>	<b>1981854</b>	<b>7.69</b>

3. Invalid Votes:

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	1	5000
E-voting during AGM	0	0
<b>Total</b>	<b>1</b>	<b>5000</b>

**Resolution No. 3, Special Resolution:**

**Re-appointment of Mr. Kartikeya V. Sarabhai (DIN: 00313585) as Whole-time Director.**

1. Voted in favour of the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	134	25619908	99.53
E-voting during AGM	1	25000	100.00
<b>Total</b>	<b>135</b>	<b>25644908</b>	<b>99.53</b>

2. Voted against the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	9	119967	0.47
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>9</b>	<b>119967</b>	<b>0.47</b>



### 3. Invalid Votes:

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	1	5000
E-voting during AGM	0	0
<b>Total</b>	<b>1</b>	<b>5000</b>

### Resolution No. 4, Special Resolution:

Re-appointment of Ms. Chaula Shastri (DIN: 06404118) as Wholetime Director

#### 1. Voted in favour of the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	90	23758021	92.31
E-voting during AGM	1	25000	100.00
<b>Total</b>	<b>91</b>	<b>23783021</b>	<b>92.31</b>

#### 2. Voted against the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	53	1981854	7.69
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>53</b>	<b>1981854</b>	<b>7.69</b>

### 3. Invalid Votes:

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	1	5000
E-voting during AGM	0	0
<b>Total</b>	<b>1</b>	<b>5000</b>



8. Compact Disc (CD) containing a list of Equity Shareholders who voted "FOR" and "AGAINST" for each resolution in remote e-voting and e-voting during AGM is enclosed.


Accordingly, the resolutions proposed at the AGM have been approved by the Members of the Company with requisite majority.

Thanking you,

Yours faithfully,

For RPAP & Co.  
Company Secretaries



  
Kajesh Parekh  
Partner

Mem. No. 8073

C.O.P No. 2939

UDIN: A008073C000994212

Peer review No: 1305/2021

Name and Address of Witnesses of unblocking of remote e-voting and e-voting during AGM:

1. Ms. Aishwarya Parekh

C/4 Archana Park,  
Hotel President Lane,  
Navrangpura,  
Ahmedabad- 380009



2. Mr. Jay Surti

R - 2, Vikram Appartment,  
Nr. Shreyas Crossing, Ambawadi,  
Ahmedabad - 380015





Counter Signed by



Kartikeya V. Sarabhai  
Chairperson

Ambalal Sarabhai Enterprises Limited