



PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :
18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Distt. Amroha - 244 102 U.P.
CIN: L17291UP1979PLC004804 • Tel: 8791001430, 9760091983

H. O. & Mailing Address :
430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

Date: 13.11.2024

The Manager
Department of Corporate Relationship
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

SCRIPCODE: 531437
SCRIP ID- PWASML

SUB: UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024.

This is to inform that the Board of Directors of the Company at its meeting held today i.e. November 13, 2024 had inter-alia approved the Unaudited Financial Results (Standalone) for the Second Quarter and Half Year ended September 30, 2024.

Accordingly, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:


- 1) Unaudited Financial Results (Standalone) for the Second Quarter and Half Year ended September 30, 2024;
- 2) Limited Review Report from our Statutory Auditors for the Second Quarter and Half Year ended September 30, 2024;

The Meeting of the Board of Directors commenced at 12:30 P.M and concluded at 01:15 P.M.
We request you to kindly take the above information on record.

Please take on record.

Thanking you,
Yours faithfully,

FOR PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED


(Sneha Agarwal)
Company Secretary & Compliance Officer
Membership No.: A70716



Encl. as above



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Prakash Woollen & Synthetic Mills Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.

**Review Report
To The Board of Directors
Prakash Woollen & Synthetic Mills Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Prakash Woollen & Synthetic Mills Limited ("the Company"), for the quarter ended 30th September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



HARSHIT MEHROTRA AND ASSOCIATES

Chartered Accountants

CA Harshit Mehrotra

☎ 9410488400, 8218047432

✉ caharshitmehrotra@gmail.com

🌐 mehrotraassociates.in

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Harshit Mehrotra and Associates
Chartered Accountant



(CA Harshit Mehrotra)
(Proprietor)

(Membership No.459699)

UDIN NO.- 24459699BKGEO3692

Place: Vill. Amhera (Amroha)

Date: 13/11/2024

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

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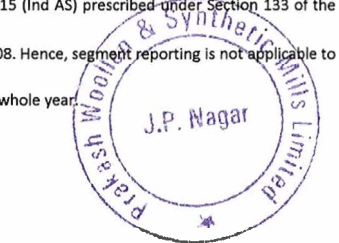
Statement of Standalone Unaudited Results for the Quarter And Half Year Ended 30/09/2024

(Rs. in Lakhs)							
S.No.	Particulars	3 months ended (30.09.2024)	Preceeding 3 months ended (30.06.2024)	Corresponding 3 months ended in the previous year (30.09.2023)	Year to date figures for current period ended (30.09.2024)	Year to date figures for the previous year ended (30.09.2023)	Previous year ended (31.03.2024)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2826.68	1386.42	2499.24	4213.10	4139.56	10213.48
II	Other income	0.45	0.72	0.15	1.17	0.15	0.88
III	Total income (I+II)	2827.13	1387.14	2499.39	4214.27	4139.71	10214.36
IV	Expenses						
	(a) Cost of materials consumed	2266.25	1565.25	2024.50	3831.50	3879.91	8075.01
	(b) Purchases of stock-in-trade	0	8.01	0.85	8.01	1.19	17.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(188.26)	(918.70)	(328.96)	(1106.96)	(1326.71)	(1455.37)
	(d) Employee benefits expense	202.35	191.79	203.11	394.14	395.30	786.72
	(e) Finance costs	133.00	130.28	116.19	263.28	198.84	459.13
	(f) Depreciation and amortisation expense	126.21	125.99	152.53	252.20	266.69	574.75
	(g) Other expenses	479.00	337.61	484.91	816.61	894.73	1738.12
V	Total expenses	3018.55	1440.23	2653.13	4458.78	4309.95	10195.85
VI	Profit/(loss) before exceptional items and tax (III-V)	(191.42)	(53.09)	(153.74)	(244.51)	(170.24)	18.51
VII	Exceptional items	-	-	-	-	-	-
VIII	Profit/(loss) before tax (VI+VII)	(191.42)	(53.09)	(153.74)	(244.51)	(170.24)	18.51
IX	Tax expense						
	Current tax	(29.86)	(8.28)	-	(38.14)	-	2.89
	Deffered tax charge /(credit)	(62.43)	(13.22)	(61.02)	(75.65)	(11.42)	(81.21)
	Tax in respect of earlier years	-	-	-	-	-	0.86
X	Profit/ (loss) for the period from continuing operations (VIII-IX)	(99.13)	(31.59)	(92.72)	(130.72)	(158.82)	95.97
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax)	-	-	-	-	-	-
XIV	Profit/ (loss) for the period (X+XIII)	(99.13)	(31.59)	(92.72)	(130.72)	(158.82)	95.97
XV	Other Comprehensive Income:						
	A (i) Items that will not be reclassified to profit or loss						
	Remeasurements of net defined benefit plans	-	-	-	-	-	(21.85)
	Income tax relating to above items	-	-	-	-	-	5.68
XVI	Total Comprehensive Income for the period (XIV+XV)(Comprising profit/(loss) and Other Comprehensive	(99.13)	(31.59)	(92.72)	(130.72)	(158.82)	79.80
XVII	Earnings per equity share(for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic	(0.97)	(0.31)	(0.90)	(1.27)	(1.55)	0.94
	(b) Diluted	(0.97)	(0.31)	(0.90)	(1.27)	(1.55)	0.94

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2024.
- The standalone results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is engaged in the blankets business, therefore, there is only one reportable segment as defined in Ind AS-108. Hence, segment reporting is not applicable to the company.
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- Previous year/ quarter figures have been regrouped wherever required.

Place : Village Amhera (Amroha)
Date : 13th November 2024



By Order of The Board
For Prakash Woollen & Synthetic Mills Limited

Vijay Kumar Gupta
Whole Time Director & CFO
DIN: 00335325

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Statement of Assets and Liabilities As on 30th September, 2024

Particulars	(Rs in lakhs)	
	30.09.2024 (Unaudited)	31.03.2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	6928.59	6994.74
(b) Capital work-in-progress	-	-
(c) Financial assets		
Other Financial assets	21.18	21.18
(d) Non Current Tax Assets (Net)	-	-
(c) Other non-current assets	8.01	58.01
	6957.78	7073.93
Current assets		
(a) Inventories	5519.19	4152.84
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	710.61	448.92
(iii) Cash and cash equivalents	23.84	16.52
(iv) Bank balances other than cash and cash equivalents	0.76	0.76
(v) Loans	5.90	5.60
(c) Current Tax Assets (Net)	53.18	8.34
(d) Other current assets	1054.32	994.01
	7367.80	5626.99
Total	14325.58	12700.92
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1025.98	1025.98
(b) Other Equity	3638.62	3769.34
	4664.60	4795.32
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2309.63	2502.28
(b) Deferred tax liabilities (Net)	100.05	175.70
	2409.68	2677.98
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3297.68	2734.36
(ii) Trade payables	2285.08	1250.55
(iii) Other financial liabilities	169.83	107.40
(b) Other current liabilities	1448.04	1099.64
(c) Provisions	50.67	35.67
(d) Current Tax Liabilities (Net)	-	-
	7251.30	5227.62
Total	14325.58	12700.92



PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Standalone Cash flow statement for the half year ended 30th September, 2024

(Rs in lakhs)

Particulars	Half Year Ended	Year Ended
	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
Cash Flow From Operating Activities		
Net profit before tax from Continuing Operations	(244.51)	18.51
Adjustment for		
Depreciation	252.20	574.75
(Profit)/loss on sale of fixed assets	-	-
Finance cost	263.28	459.13
Interest/dividend	-	(0.73)
Remeasurement of net defined benefit plans	-	(21.85)
Operating Profit Before Working Capital Changes	270.97	1,029.81
Adjustment For Movements In Working Capital		
Increase/(decrease) in trade payables	1,034.53	598.17
Increase/(decrease) in short term provisions	15.00	16.42
Increase/(decrease) in other current liabilities	334.10	23.66
Increase/(decrease) in trade receivables.	(261.69)	78.58
Increase/(decrease) in inventory	(1,366.35)	(1,218.29)
Increase/(decrease) in in short term loans and advances	(60.61)	15.57
Cash Generated From Operations	(34.05)	543.92
Direct taxes paid	(6.70)	3.14
Cash flow before extraordinary items	(40.75)	547.06
Extraordinary Items	-	-
Net cash from operation activities	(40.75)	547.06
Cash Flow From Investing Activities		
Purchase of fixed assets	(186.05)	(363.92)
Sale of fixes assets		-
Interest received		0.73
(Purchase)/sale of current investments		-
Capital advances	50.00	70.28
Net Cash used in investing activities	(136.05)	(292.91)
Cash Flow From Financing Activities		
Proceeds from issue of share capital	-	
Proceeds from long term borrowing	-	-
Repayment of long term borrowing	(223.14)	(408.57)
Proceeds for short term borrowing	593.81	617.27
Interest paid	(186.55)	(472.34)
Net Cash used in financial activities	184.12	(263.64)
Net increase in cash and cash equivalents (A+B+C)	7.32	(9.49)
Cash and cash equivalent as at the beginning of the year	16.52	26.01
Cash and cash equivalent as at the end of the year	23.84	16.52

