



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To

Date: 30.07.2021

1. <b>BSE Limited,</b> P.J. Towers, Dalal Street, Mumbai - 400001	2. <b>National Stock Exchange of India Limited</b> Bandra - Kurla Complex, Bandra (East) Mumbai 400051
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Dear Sir/ Madam,

**Sub: Outcome of 22<sup>nd</sup> Annual General Meeting held on 30.07.2021**

**Ref: BSE: (Scrip Code: 543270), NSE: MTARTECH**

With reference to the subject cited, this is to inform the Exchange that the 22<sup>nd</sup> Annual General Meeting of MTAR Technologies Limited held on Friday, 30.07.2021 scheduled to commence at 3:00 p.m. commenced at 03:27 p.m. for want of quorum through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

In this regard please find enclosed the following:

1. Summary of proceedings as required under Regulation 30, Part-A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – I.**
2. Voting Results of the business transacted at the AGM held on Friday, 30.07.2021 as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – II.**
3. Report of Scrutinizer pursuant to sec 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as **Annexure – III.**

The Meeting concluded at 4:26 p.m.

This is for the information and records of the Exchange.

Thanking you

Yours sincerely,

**For MTAR Technologies Limited**

*Shubham Bagadia*



**Shubham Bagadia**  
**Company Secretary & Compliance Officer**

Encl: as above

Date: 30.07.2021

To

1. <b>BSE Limited,</b> P.J. Towers, Dalal Street, Mumbai - 400001	2. <b>National Stock Exchange of India Limited</b> Bandra - Kurla Complex, Bandra (East) Mumbai 400051
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Dear Sir/ Madam,

**Sub:** Summary of Proceedings of 22<sup>nd</sup> Annual General Meeting held on 30.07.2021 as required under Regulation 30, PART –A of the schedule III of the SEBI (Listing Obligations and Disclosure Requirements), 2015

**Ref:** BSE: (Scrip Code: 543270), NSE: MTARTECH

### Summary of proceedings of the 22<sup>nd</sup> Annual General Meeting:

The 22<sup>nd</sup> Annual General Meeting (“AGM”) of the members of MTAR Technologies Limited (“the Company”) was held on Friday, July 30, 2021 at 3.00 P.M (IST) through video conferencing and other audio-visual means (“VC”). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and circulars issued by the Securities and Exchange Board of India (SEBI) in this regard and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

#### Directors and KMP present (all present through VC):

S. n	Name	Designation
01	Mr. B.V.R Subbu	Chairman and Independent Director
02	Mr. A. Krishna Kumar	Independent Director
03	Mr. Nagarajan Vedachalam	Independent Director
04	Mr. U.C. Muktibodh	Independent Director
05	Dr. V.G. Sekaran	Independent Director
06	Ms. Ameeta Chatterjee	Independent Director
07	Mr. Mathew Cyriac	Nominee Director
08	Mr. G.V. Satish Kumar Reddy	Non-Executive Director
09	Mr. A. Praveen Kumar Reddy	Non-Executive Director
10	Mr. P. Srinivas Reddy	Managing Director





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CIN No : L72200TG1999PLC032836

**KMP & Senior Management Details (all present through VC):**

S. No	Name	Designation
01	Mr. Sudipto Bhattacharya	Chief Financial Officer
02	Mr. Devesh Dhar Dwivedi	Chief Operating Officer
03	Mr. Pusparaj Satpathy	Vice President- HR
04	Mr. Shubham Bagadia	Company Secretary & Compliance Officer
05	Srilekha Jasthi	Manager, Strategy and Operations

**Other Invitees in attendance (all present through VC):**

S. No	Name	Designation
01	Navneet Kabra	Partner, M/s. S.R. Batliboi & Associates LLP (Statutory Auditors)
02	Sailesh Patel	Associate Director, M/s. S.R. Batliboi & Associates LLP (Statutory Auditors)
03	Gaurav Miharia	Associate Director, M/s. S.R. Batliboi & Associates LLP (Statutory Auditors)
04	S.Sarveswar Reddy	Proprietor, M/s. S.S. Reddy & Associates (Scrutinisers and Secretarial Auditor)

**Quorum of the Meeting:**

A total of 32 members attended the meeting through VC.

The meeting commenced at 3:27 PM (IST) and concluded at 4:26 PM (IST) (including time allowed for e- voting at AGM).

**Proceedings of the Meeting:**

Mr. B.V.R Subbu chaired the meeting. The Chairman extended a warm welcome to all members, auditors and other invitees who joined the meeting through VC. He confirmed that the Company had taken all feasible efforts under the current circumstances to enable members to participate through VC and vote on the items being considered for the meeting.

After declaring that the requisite quorum was present, the Chairman called the meeting to order.

Mr. Shubham Bagadia, Company Secretary of the Company then introduced the Directors & KMPs of the Company to the members. All the Directors & KMPs of the Company had attended the meeting. The Company Secretary provided general instructions to members regarding participation in the meeting and to cast their votes through insta-poll.



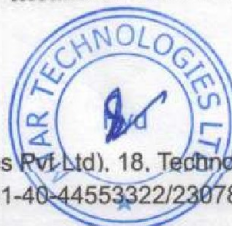
The Chairman's address to the members was followed by the Managing Director of the company Mr. P. Srinivas Reddy who covered brief highlights on the financial performance of the Company during the financial year ended March 31, 2021. The Company Secretary then provided the summary of the statutory auditors' report and secretarial audit report for the financial year ended March 31, 2021.

The Chairman thereafter took the Notice of AGM, and Board's Report as read. The Company Secretary then read out the following items of business, as per the Notice of AGM:

Sr. No.	Description of Resolutions	Type of resolution
<b>Ordinary Business</b>		
1	To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Report of Auditors and Directors thereon.	Ordinary
2	To declare and confirm final dividend for Financial Year 2020-21.	Ordinary
3	To appoint a director in place of Mr. G. Venkata Satish Kumar Reddy (DIN: 06535717) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
<b>Special Business</b>		
4	Revision of remuneration of Mr. P Srinivas Reddy (DIN: 00359139) as Managing Director of the company.	Special
5	Appointment of Mr. A Praveen Kumar Reddy (DIN:08987107) as non-executive director of the Company.	Ordinary
6	Ratification Of Payment Of Remuneration To The Cost Auditor For The Financial Years 2020-2021 And 2021-2022.	Ordinary
7	Nomination of director by investors of the company by virtue of article 180 of articles of association.	Special

Since, all the Resolutions have been already put to vote through remote e-voting, there was no proposing and seconding of the Resolutions and no voting by show of hands. Members were then provided with a facility to ask questions or express their views through VC. Responses were duly provided to the queries raised by the members.

The Chairman thanked all the members for their queries and views and then announced opening of insta-poll for the members who had not already cast their vote by means of remote e-voting, which was made available for fifteen minutes.





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M/s. S.S. Reddy & Associates was appointed as the Scrutinizer to supervise the e-voting process and the Chairman authorized the Company Secretary to declare the voting results, intimate the stock exchanges and place the same on the website of the Company. The details of the voting results (remote e-voting and e-voting at the AGM through insta-poll) on all the resolutions as set out in the Notice of AGM along with the Scrutinizer's Report will be disseminated to the exchanges and will be placed on the Company's website, in due course.

Thanking you,

Yours faithfully,

For MTAR Technologies Limited

*Bagadia*



Shubham Bagadia  
Company Secretary & Compliance Officer  
Membership No. 55748

# ANNEXURE - II

Date of the AGM/EGM		MTAR TECHNOLOGIES LIMITED								
Total number of shareholders on record date		30-07-2021								
No. of shareholders present in the meeting either in person or through proxy:		114938								
Promoters and Promoter Group:		Not Applicable								
Public:		Not Applicable								
No. of Shareholders attended the meeting through Video Conferencing		9								
Promoters and Promoter Group:		23								
Public:										
Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Report of Auditors and Directors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,458,076	13,959,678	90.3067	13,959,678	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		13,959,678	90.3067	13,959,678	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	6,816,305	6,771,006	99.3354	6,771,006	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,771,006	99.3354	6,771,006	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	8,485,210	3,081,240	36.3131	3,081,035	205	99.9933	0.0066	0	19
	Poll		1	0.0000	1	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,081,241	36.3131	3,081,036	205	99.9933	0.0067	0	19
Total	30,759,591	23,811,929	77.4130	23,811,720	205	99.9991	0.0009	0	18	
Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To confirm final dividend for financial Year 2020-21									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,458,076	13,959,678	90.3067	13,959,678	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		13,959,678	90.3067	13,959,678	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	6,816,305	6,771,006	99.3354	6,771,006	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,771,006	99.3354	6,771,006	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	8,485,210	3,081,243	36.3133	3,081,238	5	99.9998	0.0001	0	16
	Poll		1	0.0000	1	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,081,244	36.3133	3,081,239	5	99.9998	0.0002	0	16
Total	30,759,591	23,811,928	77.4130	23,811,923	5	100.0000	0.0000	0	16	
Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a director in place of Mr. G. Venkata Satish Kumar Reddy (DIN 0653737) who retires by rotation and being eligible, offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,458,076	13,959,678	90.3067	13,959,678	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		13,959,678	90.3067	13,959,678	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	6,816,305	6,644,504	97.4796	6,644,504	0	100.0000	0.0000	0	126,502
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,644,504	97.4796	6,644,504	0	100.0000	0.0000	0	126,502
Public- Non Institutions	E-Voting	8,485,210	3,081,214	36.3128	3,080,993	221	99.9928	0.0071	0	45
	Poll		1	0.0000	1	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,081,215	36.3128	3,080,994	221	99.9928	0.0072	0	45
Total	30,759,591	23,685,397	77.0327	23,685,176	221	99.9991	0.0009	0	176,547	
Resolution No.	4									
Resolution required: (Ordinary/ Special)	SPECIAL - Revision of remuneration of Mr. P Srinivas Reddy (DIN 00359139) as Managing Director of the company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									

*Bagadia*



Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,458,076	12,566,775	81.2959	12,566,775	0	100.0000	0.0000	0	1,392,903
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		12,566,775	81.2959	12,566,775	0	100.0000	0.0000	0	1,392,903
Public- Institutions	E-Voting	6,816,305	6,644,504	97.4796	6,644,504	0	100.0000	0.0000	0	126,502
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,644,504	97.4796	6,644,504	0	100.0000	0.0000	0	126,502
Public- Non Institutions	E-Voting	8,485,210	3,081,163	36.3122	3,080,819	346	99.9887	0.0112	0	96
	Poll		1	0.0000	1	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,081,164	36.3122	3,080,819	346	99.9888	0.0112	0	96
<b>Total</b>		<b>30,759,591</b>	<b>22,292,443</b>	<b>72.4731</b>	<b>22,292,897</b>	<b>346</b>	<b>99.9984</b>	<b>0.0016</b>	<b>0</b>	<b>1519301</b>
Resolution No.	5									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. A Praveen Kumar Reddy (DIN08987107) as non-executive director of the Company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No.									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,458,076	13,959,678	90.3067	13,959,678	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		13,959,678	90.3067	13,959,678	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	6,816,305	6,644,504	97.4796	6,644,504	0	100.0000	0.0000	0	126,502
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,644,504	97.4796	6,644,504	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	8,485,210	3,081,213	36.3127	3,080,967	247	99.9919	0.0080	0	46
	Poll		1	0.0000	1	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,081,214	36.3127	3,080,967	247	99.9920	0.0080	0	46
<b>Total</b>		<b>30,759,591</b>	<b>27,585,796</b>	<b>77.0027</b>	<b>23,585,149</b>	<b>247</b>	<b>99.9990</b>	<b>0.0010</b>	<b>0</b>	<b>126548</b>
Resolution No.	6									
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification Of Payment Of Remuneration To The Cost Auditor For The Financial Years 2020-2021 And 2021-2022.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No.									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,458,076	13,959,678	90.3067	13,959,678	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		13,959,678	90.3067	13,959,678	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	6,816,305	6,771,006	99.3354	6,771,006	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,771,006	99.3354	6,771,006	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	8,485,210	3,081,164	36.3122	3,080,928	236	99.9923	0.0076	0	95
	Poll		1	0.0000	1	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,081,165	36.3122	3,080,929	236	99.9923	0.0077	0	95
<b>Total</b>		<b>30,759,591</b>	<b>27,811,849</b>	<b>77.4428</b>	<b>23,811,513</b>	<b>236</b>	<b>99.9930</b>	<b>0.0070</b>	<b>0</b>	<b>95</b>
Resolution No.	7									
Resolution required: (Ordinary/ Special)	SPECIAL - Nomination of director by investors of the company by virtue of article 180 of articles of association.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No.									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	15,458,076	13,959,678	90.3067	13,959,678	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		13,959,678	90.3067	13,959,678	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	6,816,305	6,644,504	97.4796	2,714,206	3,930,298	40.6488	59.1511	0	126,502
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,644,504	97.4796	2,714,206	3,930,298	40.6489	59.1511	0	126,502
Public- Non Institutions	E-Voting	8,485,210	3,081,214	36.3128	3,081,009	205	99.9933	0.0066	0	45
	Poll		1	0.0000	1	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,081,215	36.3128	3,081,010	205	99.9933	0.0067	0	45
<b>Total</b>		<b>30,759,591</b>	<b>29,685,797</b>	<b>77.0017</b>	<b>19,754,891</b>	<b>3,930,503</b>	<b>67.4034</b>	<b>16.8946</b>	<b>0</b>	<b>126547</b>

*Bagadia*





# S.S. Reddy & Associates

Practicing Company Secretaries

Annexure-III

FORM NO.MGT-13

Report of Scrutinizer(s)

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
MTAR Technologies Limited  
18, Technocrats Industrial Estate,  
Balanagar,  
Hyderabad – 500037  
Telangana

Dear Sir,

**Sub: Annual General Meeting of the Equity Shareholders of MTAR Technologies Limited held on Friday, 30.07.2021 at 03.00 P.M through video conferencing (VC) / Other Audio-Visual Means (OAVM)**

We S.S Reddy & Associates was appointed as Scrutinizer pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of:

(i) Scrutinizing the remote e-voting process under the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(ii) Voting through electronic voting system (“Instapoll”) at the AGM.

The management of the Company is responsible to ensure compliance with the requirement of the Companies Act, 2013, Rules and circulars issued by MCA and SEBI relating to conducting of AGM through VC/OAVM and voting by electronic means for the resolution contained in the Notice of 22<sup>nd</sup> Annual General Meeting of the Equity Shareholders dated 02.06.2021. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer’s Report of the votes cast “in favor” and/or “against” the resolution stated in the notice of the AGM, based on the report generated from e-voting system provided by Kfin Technologies Private Limited, the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the AGM (“Instapoll”).





We submit our report as under:

1. The remote E-Voting period remained open from 9.00 a.m. Tuesday, July 27, 2021 up to 5.00 p.m. Thursday, July 29, 2021.
2. The Annual Report, the Notice of Annual General Meeting and the e-voting instructions slip were sent only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants / Depositories pursuant to General Circular No. 02/2021 read with General Circular Nos. 14/2020, 17/2020, 20/2020 issued by Ministry of Corporate Affairs and Circular dated 15th January, 2021 read with Circular dated 12th May, 2020 issued by the Securities and Exchange Board of India (collectively referred to as "Circulars").
3. The voting rights were reckoned as on Friday, July 23, 2021 being the Cutoff date for the purpose of deciding the entitlements of members at the remote e-voting.
4. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting were unblocked on July 30, 2021 at 4:28 P.M. in the presence of two witnesses.
5. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by KFin Technologies Private Limited.
6. As per the information given by the Company / RTA the names of the shareholders who had voted by remote e-voting through the facility provided by KFin Technologies Private Limited had been blocked and only those members who were present at the AGM through VC and who had not voted on remote evoting were allowed to cast their votes through e-voting system during the AGM.
7. Based on the data provided by KFin Technologies Private Limited e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:



a) Resolution No. 1:

TO RECEIVE, CONSIDER AND ADOPT THE STANDALONE AND CONSOLIDATED AUDITED BALANCE SHEET AS AT MARCH 31, 2021, THE STATEMENT OF PROFIT AND LOSS AND CASH FLOW STATEMENT FOR THE YEAR ENDED ON THAT DATE TOGETHER WITH THE NOTES ATTACHED THERETO, ALONG WITH THE REPORT OF AUDITORS AND DIRECTORS THEREON.

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	228	23811719	100.00
Electronic voting (e-voting at the AGM)	1	1	100.00
<b>Total</b>	<b>232</b>	<b>23811720</b>	<b>100.00</b>

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	1	205	0.00
Electronic voting (e-voting at the AGM)	Nil	Nil	Nil
<b>Total</b>	<b>1</b>	<b>205</b>	<b>0.00</b>

(iii) Invalid Votes:

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



b) Resolution No. 2:

**TO DECLARE DIVIDEND FOR FINANCIAL YEAR 2020-21.**

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	229	23811922	100.00
Electronic voting (e-voting at the AGM)	1	1	100.00
<b>Total</b>	<b>230</b>	<b>23811923</b>	<b>100.00</b>

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	1	05	0.00
Electronic voting (e-voting at the AGM)	Nil	Nil	Nil
<b>Total</b>	<b>1</b>	<b>05</b>	<b>0.00</b>

(iii) Invalid Votes:

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



c) **Resolution No. 3:**

**TO APPOINT A DIRECTOR IN PLACE OF MR. G. VENKATA SATISH KUMAR REDDY (DIN: 06535717) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.**

(i) **Voted in favour of the resolution:**

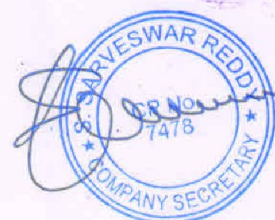
<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast in favour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
Remote E- Voting	222	23685175	100.00
Electronic voting (e-voting at the AGM)	1	1	100.00
<b>Total</b>	<b>223</b>	<b>23685176</b>	<b>100.00</b>

(ii) **Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
Remote E- Voting	4	221	0.00
Electronic voting (e-voting at the AGM)	Nil	Nil	Nil
<b>Total</b>	<b>4</b>	<b>221</b>	<b>0.00</b>

(iii) **Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
Remote E- Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



d) Resolution No. 4:

**REVISION OF REMUNERATION OF MR. P SRINIVAS REDDY (DIN: 00359139)  
AS MANAGING DIRECTOR OF THE COMPANY.**

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	214	2292096	100.00
Electronic voting (e-voting at the AGM)	1	1	100.00
<b>Total</b>	<b>215</b>	<b>2292097</b>	<b>100.00</b>

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	9	346	0.00
Electronic voting (e-voting at the AGM)	Nil	Nil	Nil
<b>Total</b>	<b>9</b>	<b>346</b>	<b>0.00</b>

(iii) Invalid Votes:

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



e) **Resolution No. 5:**

**APPOINTMENT OF MR. A PRAVEEN KUMAR REDDY (DIN:08987107) AS NON-EXECUTIVE DIRECTOR OF THE COMPANY.**

(i) **Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast in favour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
Remote E- Voting	221	23685148	100.00
Electronic voting (e-voting at the AGM)	1	1	100.00
<b>Total</b>	<b>222</b>	<b>23685149</b>	<b>100.00</b>

(ii) **Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
Remote E- Voting	4	247	0.00
Electronic voting (e-voting at the AGM)	Nil	Nil	Nil
<b>Total</b>	<b>4</b>	<b>247</b>	<b>0.00</b>

(iii) **Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
Remote E- Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



f) Resolution No. 6:

**RATIFICATION OF PAYMENT OF REMUNERATION TO THE COST AUDITOR  
FOR THE FINANCIAL YEARS 2020-2021 AND 2021-2022.**

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	224	23811612	100.00
Electronic voting (e-voting at the AGM)	1	1	100.00
<b>Total</b>	<b>225</b>	<b>23811613</b>	<b>100.00</b>

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	3	236	0.00
Electronic voting (e-voting at the AGM)	Nil	Nil	Nil
<b>Total</b>	<b>3</b>	<b>236</b>	<b>0.00</b>

(iii) Invalid Votes:

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



**g) Resolution No. 7:**

**NOMINATION OF DIRECTOR BY INVESTORS OF THE COMPANY BY VIRTUE OF ARTICLE 180 OF ARTICLES OF ASSOCIATION.**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast in favour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	196	19754893	83.40
<b>Electronic voting (e-voting at the AGM)</b>	1	1	100.00
<b>Total</b>	<b>197</b>	<b>19754894</b>	<b>83.40</b>

**(ii) Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	30	3930503	16.60
<b>Electronic voting (e-voting at the AGM)</b>	Nil	Nil	Nil
<b>Total</b>	<b>30</b>	<b>3930503</b>	<b>16.60</b>

**(iii) Invalid Votes:**

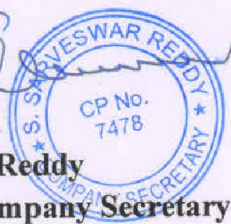

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>Electronic voting (e-voting at the AGM)</b>	-	-
<b>Total</b>	-	-





8. A list of Equity Shareholders who voted "FOR" and "AGAINST" the resolutions (Both through Remote E-Voting and E-Voting at the AGM) has been handed over to the Company Secretary.
9. The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and sign the Minutes of the aforesaid Annual General Meeting.

**For S.S Reddy & Associates**



**Place: Hyderabad**  
**Date: 30.07.2021**

**S. Sarveswar Reddy**  
**Practicing Company Secretary**  
**CP No.7478**  
**UDIN: A012611C000714941**