



Modern
INSULATORS LTD.

Registered Office & Works : Talheti, Village : Karoli,
Tehsil : Abu Road, Dist. : Sirohi - 307510 (Rajasthan) India
Phone : 02974 - 228044, 228045, 228046, 228047
www.moderninsulators.com CIN- L31300RJ1982PLC002460
Email : milabu@moderninsulators.com

Date: - 01/10/2022

BSE Ltd.
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort Mumbai - 400 001

Dear Sir,

Sub: - Disclosure of Scrutinizer's Report and format of Voting Results under Regulation 44(3) of SEBI (LODR) Regulations, 2015 of the 37th Annual General Meeting of the Company

Scrip Code: BSE 515008

Please find enclosed herewith report of scrutinizer and the Format of Voting Result under Regulation 44(3) of SEBI (LODR) Regulations, 2015 related to e-voting and voting through poll papers related to 37th Annual General Meeting of the Company held on 30th September, 2022 at the registered office of the Company at Talheti, Village Karoli, Tehsil Abu Road, Dist. Sirohi - 307510 (Rajasthan).

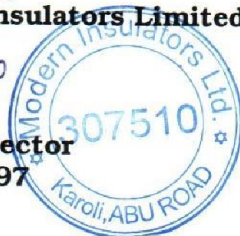
All the resolutions were passed with requisite majority.

Kindly take the same on your record.

Thanking you

Yours Faithfully
For Modern Insulators Limited


P.K. Gokhroo
Executive Director
DIN : 06810797



Encl: -

1. Voting Result in terms of the provisions of Regulation 44(3) of SEBI (LODR) Regulations, 2015 (Annexure I)
2. Consolidated Scrutinizers Report

VOTING RESULTS

| | | | | | | | | |
|--|-------------------------------|---|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Date of AGM | 30.09.2022 | | | | | | | |
| Record date | 23.09.2022 | | | | | | | |
| Total number of shareholders on record date | 135359 | | | | | | | |
| No. of shareholders present in the meeting either in person or through proxy | | | | | | | | |
| a) Promoters and Promoter group | 3 | | | | | | | |
| b) Public | 31 | | | | | | | |
| No. of shareholders attended the meeting through video conferencing | | | | | | | | |
| a) Promoters and Promoter group | NOT APPLICABLE | | | | | | | |
| b) Public | NOT APPLICABLE | | | | | | | |
| No. of resolution passed in the meeting | 5 | | | | | | | |
| Resolution required: (Ordinary / Special) | | ORDINARY | | | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | NO | | | | | | |
| Description of resolution considered | | Resolution No. 1: Adoption of Audited Standalone and Consolidated Financial statements of the company for the financial year ended 31st March, 2022, with the Report of the Board of Directors and Auditors thereon. | | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (2)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | | 28370070 | 99.9584 | 28370070 | 0 | 100.0000 | 0.0000 |
| | Poll | 28381877 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 28381877 | 28370070 | 99.9584 | 28370070 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | 1477477 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 1477477 | 0 | 0.0000 | 0.0000 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | 124690 | 0.7214 | 22238 | 102452 | 17.8346 | 82.1654 |
| | Poll | 17284546 | 41822 | 0.2420 | 41822 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 17284546 | 166512 | 0.9634 | 64060 | 102452 | 38.4717 | 61.5283 |
| | Total | 47143900 | 28536582 | 60.5308 | 28434130 | 102452 | 99.6410 | 0.3590 |



| Resolution required: (Ordinary / Special) | | | | ORDINARY | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | NO | | | | |
| Description of resolution considered | | | | Resolution No. 2: To appoint Director in place of Shri P.K. Gokhroo (DIN: 06810797), who retires by rotation and being eligible, offers himself for re-appointment. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes - in favour | No. of votes - against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | | 28370070 | 99.9584 | 28370070 | 0 | 100.0000 | 0.0000 |
| | Poll | 28381877 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 28381877 | 28370070 | 99.9584 | 28370070 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | 1477477 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 1477477 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | 124690 | 0.7214 | 22238 | 102452 | 17.8346 | 82.1654 |
| | Poll | 17284546 | 41822 | 0.2420 | 41822 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 17284546 | 166512 | 0.9634 | 64060 | 102452 | 38.4717 | 61.5283 |
| | Total | 47143900 | 28536582 | 60.5308 | 28434130 | 102452 | 99.6410 | 0.3590 |

| Resolution required: (Ordinary / Special) | | | | ORDINARY | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | NO | | | | |
| Description of resolution considered | | | | Resolution No. 3: Re-appointment of Statutory Auditors for the second term of 5 years | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes - in favour | No. of votes - against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | | 28370070 | 99.9584 | 28370070 | 0 | 100.0000 | 0.0000 |
| | Poll | 28381877 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 28381877 | 28370070 | 99.9584 | 28370070 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | 1477477 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 1477477 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | 91283 | 0.5282 | 22238 | 69045 | 24.3615 | 75.6384 |
| | Poll | 17284546 | 41822 | 0.2420 | 41822 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 17284546 | 133105 | 0.7701 | 64060 | 69045 | 48.1274 | 51.8726 |
| | Total | 47143900 | 28503175 | 60.4599 | 28434130 | 69045 | 99.7578 | 0.2422 |



| Resolution required: (Ordinary / Special) | | | | SPECIAL | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | NO | | | | |
| Description of resolution considered | | | | Resolution No. 4: To Re-appoint Smt. Meenu Sacheti as Independent Director of the company | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – In favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | | 28370070 | 99.9584 | 28370070 | 0 | 100.0000 | 0.0000 |
| | Poll | 28381877 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (If applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 28381877 | 28370070 | 99.9584 | 28370070 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | 1477477 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (If applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 1477477 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | 124690 | 0.7214 | 22238 | 102452 | 17.8346 | 82.1654 |
| | Poll | 17284546 | 41822 | 0.2420 | 41822 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot (If applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 17284546 | 166513 | 0.9634 | 64060 | 102452 | 38.4717 | 61.5283 |
| Total | | 47143900 | 28536582 | 60.5308 | 28434130 | 102452 | 99.6410 | 0.3590 |

| Resolution required: (Ordinary / Special) | | | | ORDINARY | | | | |
|---|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoters/promoter group are interested in the agenda/resolution? | | | | NO | | | | |
| Description of resolution considered | | | | Resolution No. 5: To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2023 | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – In favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | | 28370070 | 99.9584 | 28370070 | 0 | 100.0000 | 0.0000 |
| | Poll | 28381877 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (If applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 28381877 | 28370070 | 99.9584 | 28370070 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | 1477477 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (If applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 1477477 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | 109183 | 0.6333 | 7226 | 102057 | 6.6122 | 93.3878 |
| | Poll | 17284546 | 41822 | 0.2420 | 41822 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot (If applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 17284546 | 151105 | 0.8742 | 49048 | 102057 | 32.4595 | 67.5405 |
| Total | | 47143900 | 28521175 | 60.4981 | 28419118 | 102057 | 99.6422 | 0.3578 |





JYOTI SONI & ASSOCIATES

Practicing Company Secretary

P.NO. 3, Keshav Marg, Shivaji Chowk,
Brahampuri, Jaipur- 302002 Rajasthan
Email: jyotisoni1804@gmail.com
Contact No.: 91+ 9799440636

Consolidated Scrutinizer's Report

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Amendments Rules, 2015 and 21(2) of the Companies (Management and Administration) Rules, 2014]

To
The Chairman,
37th Annual General Meeting of the Equity Shareholders
of **MODERN INSULATORS LIMITED**
held on Friday, 30th September, 2022 at 11.00 A.M.
at Talheti, Village karoli, Tehsil Abu Road Sirohi RJ 307510

Dear Sir,

I, Jyoti Soni, Proprietor of M/s. Jyoti Soni & Associates, a Company Secretary Firm having its office at P.no. 3, Keshav Marg, Brahampuri, Jaipur-302002, Rajasthan was appointed as a scrutinizer of **Modern Insulators Limited** ("the Company") for the purpose of scrutinizing the Remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on Remote e-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Amendments Rules, 2015, and the poll taken on the resolutions, as set out in the Notice dated August 09, 2022 convening the 37th Annual General Meeting of the Equity Shareholders of Modern Insulators Limited, held on Friday, September 30, 2022 at 11.00 A.M. at Modern Insulators Limited, Talheti, Village karoli, Tehsil Abu Road Sirohi RJ 307510.

We submit our Report as under:

1. The Remote e-voting remained open from September 27, 2022 at (09.00 A.M.) to September 29, 2022 at (05.00 P.M.).
2. The Shareholders holding shares as on the "cut off" date i.e. 23rd September, 2022, were entitled to vote on the proposed resolutions (Item no. 1 to 5 as set out in the Notice dated August 09, 2021 convening the 37th Annual General Meeting of Modern Insulators Limited.
3. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling were locked in my presence with due identification marks placed by me.



4. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agent of the Company and the authorizations/proxies lodged with the company.
5. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately: Not Found.
6. The remote e-voting was unblocked on 30th September 2021 at 01:08 P.M. in the presence of two witnesses, Mr. Alok Jain R/o Talehti, Abu Road and Mr. Aditya Khandal R/o Talehti, Abu Road (who are not in the employment of the Company). They have signed below in confirmation of the votes being unblocked in their presence.


 Name: Alok Jain


 Name: Aditya Khandal

7. For further details on voting through poll kindly refer to my Scrutinizers report in Form MGT-13.
8. The overall result of Remote e-voting and Poll at AGM is as under :

Resolution 1: Consideration and adoption of Audited Standalone and Consolidated Financial statements of the company for the year ended 31st March, 2022, and the Report of the Board of Directors and Auditor's thereon. **(Ordinary Resolution)**

(i) **Voted in favour of resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 13 | 28392308 | 99.4944 |
| Physical | 31 | 41822 | 0.1466 |
| Total | 44 | 28434130 | 99.6410 |



(ii) **Voted against the resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 8 | 102452 | 0.3590 |
| Physical | 0 | 0 | 0 |
| Total | 8 | 102452 | 0.3590 |

(iii) **Invalid votes:**

| Mode of Polling | Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|--|------------------------------------|
| Remote e-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

Resolution 2: Appointment of Director in place of Shri P.K. Gokhroo (DIN: 06810797), who retires by rotation and being eligible, offers himself for reappointment. **(Ordinary Resolution)**

(i) **Voted in favour of resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 13 | 28392308 | 99.4944 |
| Physical | 31 | 41822 | 0.1466 |
| Total | 44 | 28434130 | 99.6410 |



(II) Voted against the resolution:

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 8 | 102452 | 0.3590 |
| Physical | 0 | 0 | 0 |
| Total | 8 | 102452 | 0.3590 |

(III) Invalid votes:

| Mode of Polling | Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|--|------------------------------------|
| Remote e-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

Resolution 3- Re-appointment of Statutory Auditors for the second term of 5 years
(Ordinary Resolution)

(I) Voted In favour of resolution:

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 13 | 28392308 | 99.6110 |
| Physical | 31 | 41822 | 00.1468 |
| Total | 44 | 28434130 | 99.7578 |



(ii) **Voted against the resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 6 | 69045 | 0.2422 |
| Physical | 0 | 0 | 0.00 |
| Total | 6 | 69045 | 0.2422 |

(iii) **Invalid votes:**

| Mode of Polling | Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|--|------------------------------------|
| Remote e-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

Resolution 4- To Re-appoint Smt. Meenu Sacheti as Independent Director of the company (**Special Resolution**)

(i) **Voted in favour of resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 13 | 28392308 | 99.4944 |
| Physical | 31 | 41822 | 0.1466 |
| Total | 44 | 28434130 | 99.6410 |



(ii) **Voted against the resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 8 | 102452 | 0.3590 |
| Physical | 0 | 0 | 0 |
| Total | 8 | 102452 | 0.3590 |

(iii) **Invalid votes:**

| Mode of Polling | Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|--|------------------------------------|
| Remote e-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

Resolution 5- To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2023 **(Ordinary Resolution)**

(i) **Voted in favour of resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 11 | 28377296 | 99.4956 |
| Physical | 31 | 41822 | 0.1466 |
| Total | 42 | 28419118 | 99.6422 |



(ii) **Voted against the resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 9 | 102057 | 0.3578 |
| Physical | 0 | 0 | 0.00 |
| Total | 9 | 102057 | 0.3578 |

(iii) **Invalid votes:**

| Mode of Polling | Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|--|------------------------------------|
| Remote e-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

The poll papers and relevant records relating to electronic voting and Poll at AGM were sealed and handed over to the Mr. Pradeep Kumar Gokhroo, Whole-time Director of the Company authorized by the Board for safe keeping.

Note: Total No. of Members Present in the Annual General Meeting was 34 and the no. of Members voted through poll is 31.

Thanking you

Yours faithfully,


**For Jyoti Soni and Associates
Practicing Company Secretaries
ICSI Unique Code S2018RJ606900
PR 2198/2022**



**CS JYOTI SONI
ACS No.: 38058 | CP. NO- 19478
UDIN: A038058D001104508**

Place: **Abu Road**
Date: **30.09.2022**

**Countersigned by:
For Modern Insulators Limited**


**Pradeep Kumar Gokhroo
(Whole-time Director)
Executive Director**