

Ref. No. GIC-HO/BOARD/SE-6-PB/31/2022-23

Date: August 17, 2022

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE – 540755/ NSE – GICRE)

Sub: Results of Voting on Postal Ballot along with Report of Scrutinizer dated 17th August 2022

Dear Sir/Madam,

This is in continuation of our letter dated 14th July 2022 informing about notice of Postal Ballot seeking approval of the members of the Corporation in respect of items set out in the said notice through remote e-voting system.

We wish to inform that based on the scrutinizer report dated 17th August 2022 on the Postal Ballot, the members of the Corporation have duly passed the Ordinary Resolutions as set out in the said Notice with requisite majority.

In view of the above, please find enclosed herewith the following documents :

1. Results of voting as per the format provided under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Report of the scrutinizer

We request you to kindly take the above information on record.

Thanking You

Yours sincerely

For General Insurance Corporation of India


(Satheesh Kumar)
CS & Compliance Officer



भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India

(Government of India Company)

CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.
“SURAKSHA”, 170, J. Tata Road, Churchgate,
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000
www.gicofindia.in



General information about company	
Scrip code	540755
NSE Symbol	GICRE
MSEI Symbol	NOTLISTED
ISIN	INE481Y01014
Name of the company	GENERAL INSURANCE CORPORATION OF INDIA
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	13-08-2022
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Ragini Chokshi
Firms Name	Ragini Chokshi & Co.
Qualification	CS
Membership Number	2390
Date of Board Meeting in which appointed	08-07-2022
Date of Issuance of Report to the company	17-08-2022

Voting results	
Record date	01-07-2022
Total number of shareholders on record date	282740
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with Agriculture Insurance Company of India Ltd. for the Financial Year 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1505000000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1505000000	0	0	0	0	0
Public-Institutions	E-Voting	199617194	162162811	81.2369	160471790	1691021	98.9572	1.0428
	Poll							
	Postal Ballot (if applicable)							
	Total		199617194	162162811	81.2369	160471790	1691021	98.9572
Public- Non Institutions	E-Voting	49782806	268676	0.5397	233181	35495	86.7889	13.2111
	Poll							
	Postal Ballot (if applicable)							
	Total		49782806	268676	0.5397	233181	35495	86.7889
Total		1754400000	162431487	9.2585	160704971	1726516	98.9371	1.0629
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with India International Pte. Ltd. for the Financial Year 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1505000000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1505000000	0	0	0	0	0
Public-Institutions	E-Voting	199617194	162162811	81.2369	160471790	1691021	98.9572	1.0428
	Poll							
	Postal Ballot (if applicable)							
	Total		199617194	162162811	81.2369	160471790	1691021	98.9572
Public- Non Institutions	E-Voting	49782806	268520	0.5394	232567	35953	86.6107	13.3893
	Poll							
	Postal Ballot (if applicable)							
	Total		49782806	268520	0.5394	232567	35953	86.6107
Total		1754400000	162431331	9.2585	160704357	1726974	98.9368	1.0632
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Ragini Chokshi & Co.

Tel. : 022-2283 1120
022-2283 1134

Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

Date : 17/08/2022

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
GENERAL INSURANCE CORPORATION OF INDIA
SURAKSHA 170 J TATA ROAD,
CHURCHGATE, MUMBAI MH 400020

Subject: Scrutinizer's Report

Dear Sir,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., Practicing Company Secretaries, having office at 34, 5th Floor, Kamer Building, Cawasji Patel Street, Mumbai 400 001, have been appointed as the Scrutinizer by the Board of Directors of **GENERAL INSURANCE CORPORATION OF INDIA** (the "Company") on July 08, 2022, for Scrutinizing Postal Ballot through remote e-voting process carried out by the Company as per Section 108 and Section 110 of Companies Act, 2013 and other applicable provisions, if any of Companies Act, 2013 (the Act) and Rule- 22 of Companies (Management and Administration) Rules, 2014 read with General Circulars issued by MCA in this regards and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modification and reenactment thereof, for the time being in force, as amended from time



to time), in a fair and transparent manner in respect of the following Resolutions as contained in the notice dated July 13, 2022:

Ordinary Resolutions:

1. Approval of Material Related Party Transaction(s) to be entered into with Agriculture Insurance Company of India Ltd. for the Financial Year 2022-23.
2. Approval of Material Related Party Transaction(s) to be entered into with India International Pte. Ltd. for the Financial Year 2022-23.

I have scrutinized the e-voting and votes tendered therein and accordingly, I now submit my report as under:

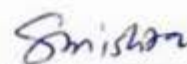
- a. The remote e-voting period commenced on Friday, July 15, 2022 at 09:00 a.m. (IST) and ended on Saturday, August 13, 2022 at 05:00 p.m. (IST) and the remote e-voting module was disabled thereafter.
- b. For the purpose of the remote e-voting facility to be provided to the members, the Company has availed the services of M/s KFin Technologies Ltd. ("KFinTech").
- c. On account of threat posed by COVID-19 pandemic situation, the Notice of the Postal Ballot was sent in electronic form only. The hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the members for the Postal Ballot in accordance with the requirements specified under MCA circulars. Accordingly, the communication of the Assent or Dissent of the Members took place through the remote e-voting system only.
- d. The Company has on Thursday, July 14, 2022 completed the dispatch of Notice of Postal Ballot dated July 13, 2022 to all the members whose name appeared in the Register of Member/Beneficial owners as on Friday, July 01, 2022, the cut-off date.
- e. All E-voting confirmations received up to 05:00 p.m. (IST), on Saturday, August 13, 2022, the last date and time fixed by the Company, were considered for our scrutiny.
- f. After the end of e-voting period i.e. 05:00 p.m. (IST) on August 13, 2022, I have downloaded the e-voting Result/Report from the website M/s KFin Technologies



Ltd. ("KFintech") in the presence of two witnesses, Mr. Abhishek Shukla and Mr. Shivsahay Mishra, who are not in employment of the Company. They have signed below in confirmation of the e-voting results being downloaded in their presence.



Mr. Abhishek Shukla



Mr. Shivsahay Mishra

g. I, report the result of the Postal Ballot as under:

Resolution No.1: Ordinary Resolution:

Approval of Material Related Party Transaction(s) to be entered into with Agriculture Insurance Company of India Ltd. for the Financial Year 2022-23

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	1075	162431487	100
Less: Total no. of Invalid votes	-	-	-
Total no. of valid votes	1075	162431487	100
Total no. of Votes with Assent	942	160704971*	98.9371
Total no. of Votes with Dissent	133	1726516	1.0629

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	162431487	100



Assented to Resolution	160704971*	98.9371
Dissented to Resolution	1726516	1.0629

*Votes casted by related party (1505000000 shares) has not been included in the above calculation.

Resolution No.2: Ordinary Resolution:

Approval of Material Related Party Transaction(s) to be entered into with India International Pte. Ltd. for the Financial Year 2022-23.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	1073	162431331	100
Less: Total no. of Invalid votes	-	-	-
Total no. of valid votes	1073	162431331	100
Total no. of Votes with Assent	939	160704357*	98.9368
Total no. of Votes with Dissent	134	1726974	1.0632

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	162431331	100
Assented to Resolution	160704357*	98.9368
Dissented to Resolution	1726974	1.0632



*Votes casted by related party (1505000000 shares) has not been included in the above calculation.

RESULTS:

The resolutions stated above have been passed with requisite majority by the members of the Company as per the provisions of Companies Act, 2013.

The related papers with respect to Postal Ballot shall remain in our safe custody until the Authorised Representative considers, approves and signs the same, after which the same will be handed over through electronic means to the Company Secretary for safe custody.

Thanking You,

Yours faithfully,

Date: August 17, 2022

Place: Mumbai

For Ragini Chokshi & Co.
(Company Secretaries)
(P.R. Certificate no.: 659/2020)



R. K. Chokshi

Ragini Chokshi
(Partner)

Membership No: 2390

CP NO.: 1436

UDIN: F002390D000802574

Countersigned

For **GENERAL INSURANCE CORPORATION OF INDIA**

[Signature]
17.08.2022

Company Secretary & Compliance Officer

Date: 17.08.2022

Mumbai