



# BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

Date: August 12, 2023

To, The Manager - Listing <b>BSE Limited ("BSE")</b> , Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, The Manager - Listing <b>National Stock Exchange of India Limited ("NSE")</b> , "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.
<b>BSE Scrip Code: 517421</b>	<b>NSE Symbol: BUTTERFLY</b>
<b>ISIN: INE295F01017</b>	<b>ISIN: INE295F01017</b>
<b>Our Reference:53/2023-24</b>	<b>Our Reference: 53/2023-24</b>

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject and pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI LODR), details with respect to the pending litigations, as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are enclosed in the **Annexure A**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

**For Butterfly Gandhimathi Appliances Limited**

**Viral Sarvaiya**  
**Company Secretary & Compliance Officer**  
**ACS: 33764**

**Regd.office** : 143.Pudupakkam Village, Vandalur-Kelambakkam Road, Kelambakkam - Pin 603 103,  
Chengalpattu District, Phone : +91-44-47415500 CIN No : L28931TN1986PLC012728.  
E-mail : gmal@butterflyindia.com, Web : www.butterflyindia.com

**Corporate office** : E-34, 2nd Floor, Egattur Village, Rajiv Gandhi Salai, Navalur - 600130, Chengalpattu District,  
Phone : 044-49005100 E-mail : butterflyho@butterflyindia.com,



A)

Name of the Opposing Party	Commissioner Of Central Excise, Chennai-IV
Court/ tribunal/agency where litigation is filed	The Honorable Supreme Court of India
Brief details of dispute/litigation	<p>The company had received the Show cause Notice from Commissioner of Central Excise, Chennai -IV for the Year 2011-12 to 2013-14 for valuation of Excise Duty on Maximum Retail Price.</p> <p>Demand is raised for differential Excise duty between valuation under Section 4 (Duty on Basic Value) and Section 4(a) (Duty on MRP less Abatement) against the products supplied to TNCSC (Tamil Nadu Civil Supplies Corporations) under Central Excise Act, for the financial year 2011-12 to 2013-14.</p> <p>Excise Duty valuation on certain goods falling under Notification 49/2008 to be calculated on MRP base assessment. Our goods Tabletop Wet Grinders and Mixer Grinders fall under said notification and valued as per above said notifications. When the same was supplied to TNCSC, the contract rate was applied as MRP. In normal course of business, the MRP valuation will give more revenue than valuation on selling price, being contract sales and contract price was adopted as MRP (Since they were supplied as free to women beneficiaries by Tamil Nadu Govt). Difference of Excise Duty on such supplies demanded by department and replies were filed. The Commissioner had confirmed the demand.</p> <p>The Company went for an appeal to CESTAT (Central Excise Service Tax Appellate Tribunal), Chennai and got favorable order. Now the Department went for further appeal to the Honorable Supreme Court of India.</p>
Expected financial implications, if any, due to compensation, penalty etc.;	<p>Aggregate total demand including penalty for the Yr.2011-12 to 2013-14 is Rs.18,98,62,093/-</p> <p>In similar matter, there is an appeal pending before CESTAT, Chennai for the Yr.2012-13. Since there is total exposure of Rs.19,64,85,703/- (Including Above mentioned appeal at Supreme Court).</p> <p>Company has paid the deposit of Rs. 3,31,181/- while filing an appeal for the year 2012-13.</p>
quantum of claims, if any;	Not Applicable
the details of any change in the status and / or any development in relation to such proceedings;	The matter is now pending for hearing before The Honourable Supreme Court of India.

**Regd.office :** 143.Pudupakkam Village, Vandalur-Kelambakkam Road, Kelambakkam - Pin 603 103,  
Chengalpattu District, Phone : +91-44-47415500 CIN No : L28931TN1986PLC012728.  
E-mail : gmal@butterflyindia.com, Web : www.butterflyindia.com

**Corporate office :** E-34, 2nd Floor, Egattur Village, Rajiv Gandhi Salai, Navalur - 600130, Chengalpattu District,  
Phone : 044-49005100 E-mail : butterflyho@butterflyindia.com,



## BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

B)

Name of the Opposing Party	Assistant Commissioner of Central GST, Maraimalai Nagar Division
Court/ tribunal/agency where litigation is filed	Commissioner of Central GST, Chennai Outer Commissionerate
brief details of dispute/litigation	<p>ITC reversal demanded against the credit availed in Trans-2 returns during the year 2017-18.</p> <p>Company had availed proportioned ITC for sales made between July17 to Dec 17 against the goods procured from the vendors who were availing Area based exemption in erstwhile law. Since these goods were procured without Excise Duty, ITC was availed in Trans-2 as when they are supplied after paying applicable GST. Department has confirmed the demand and passed order.</p>
expected financial implications, if any, due to compensation, penalty etc.;	Aggregate total demand including penalty for the Yr.2017-18 is Rs.76,21,467/-
quantum of claims, if any;	Not Applicable
the details of any change in the status and / or any development in relation to such proceedings;	We have received an order from the Assistant Commissioner of Central GST, Maraimalai Nagar Division by confirming an ITC reversal against the credit availed in Trans-2 returns during the year 2017-18. The said notice was received on 03.08.2023. The Company is in process to make an appeal to Commissioner of Central GST, Chennai Outer Commissionerate.

**Regd.office :** 143.Pudupakkam Village, Vandalur-Kelambakkam Road, Kelambakkam - Pin 603 103,  
Chengalpattu District, Phone : +91-44-47415500 CIN No : L28931TN1986PLC012728.  
E-mail : gmal@butterflyindia.com, Web : www.butterflyindia.com

**Corporate office :** E-34, 2nd Floor, Egattur Village, Rajiv Gandhi Salai, Navalur - 600130, Chengalpattu District,  
Phone : 044-49005100 E-mail : butterflyho@butterflyindia.com,